

BrokerCheck Report

ERIC PETER BURTON

CRD# 3113849

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

**ERIC P. BURTON**

CRD# 3113849

Currently employed by and registered with the following Firm(s):

IA CETERA ADVISORS LLC
 15321 S 94TH AVE STE 100
 ORLAND PARK, IL 60462
 CRD# 10299
 Registered with this firm since: 02/28/2019

B CETERA ADVISORS LLC
 15321 S 94TH AVE STE 100
 ORLAND PARK, IL 60462
 CRD# 10299
 Registered with this firm since: 02/28/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 31 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B LPL FINANCIAL LLC**
 CRD# 6413
 ORLAND PARK, IL
 04/2016 - 03/2019
- IA OPUS WEALTH MANAGEMENT GROUP**
 CRD# 176525
 LISLE, IL
 05/2016 - 03/2019
- IA FSC SECURITIES CORPORATION**
 CRD# 7461
 ATLANTA, GA
 09/2012 - 05/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Financial	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 31 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CETERA ADVISORS LLC**

Main Office Address: **400 FIRST STREET SOUTH
SUITE 300
ST CLOUD, MN 56301**

Firm CRD#: **10299**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	02/28/2019

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	03/15/2019
B Arizona	Agent	APPROVED	03/07/2019
B Arkansas	Agent	APPROVED	03/06/2019
B California	Agent	APPROVED	02/28/2019
B Colorado	Agent	APPROVED	03/06/2019
B Florida	Agent	APPROVED	03/01/2019
B Georgia	Agent	APPROVED	06/18/2019
B Idaho	Agent	APPROVED	02/28/2019
B Illinois	Agent	APPROVED	03/05/2019
IA Illinois	Investment Adviser Representative	APPROVED	03/05/2019
B Indiana	Agent	APPROVED	03/12/2019
B Iowa	Agent	APPROVED	03/06/2019



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Kansas	Agent	APPROVED	03/04/2019
B Kentucky	Agent	APPROVED	12/03/2020
B Maine	Agent	APPROVED	02/28/2019
B Maryland	Agent	APPROVED	03/04/2019
B Michigan	Agent	APPROVED	03/13/2019
B Minnesota	Agent	APPROVED	03/05/2019
B Mississippi	Agent	APPROVED	03/11/2019
B Missouri	Agent	APPROVED	03/05/2019
B Nevada	Agent	APPROVED	03/14/2019
B New Hampshire	Agent	APPROVED	01/13/2021
B New Mexico	Agent	APPROVED	03/08/2019
B North Carolina	Agent	APPROVED	03/11/2019
B Ohio	Agent	APPROVED	03/01/2019
B Oklahoma	Agent	APPROVED	03/07/2019
B Oregon	Agent	APPROVED	03/25/2019
B South Carolina	Agent	APPROVED	03/05/2019
B South Dakota	Agent	APPROVED	06/17/2019
B Tennessee	Agent	APPROVED	03/06/2019
B Texas	Agent	APPROVED	03/05/2019
IA Texas	Investment Adviser Representative	APPROVED	02/28/2019
B Wisconsin	Agent	APPROVED	02/28/2019

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

CETERA ADVISORS LLC
15321 S 94TH AVE STE 100
ORLAND PARK, IL 60462



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/22/1998

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/15/2008
B Uniform Securities Agent State Law Examination	Series 63	10/15/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2016 - 03/2019	LPL FINANCIAL LLC	6413	ORLAND PARK, IL
IA 05/2016 - 03/2019	OPUS WEALTH MANAGEMENT GROUP	176525	Orland Park, IL
IA 09/2012 - 05/2016	FSC SECURITIES CORPORATION	7461	ORLAND PARK, IL
B 09/2012 - 05/2016	FSC SECURITIES CORPORATION	7461	ORLAND PARK, IL
IA 10/2008 - 12/2012	ADVICE NETWORK CONSULTANTS, LLC	147989	TINLEY PARK, IL
IA 08/2008 - 10/2012	LPL FINANCIAL LLC	6413	TINLEY PARK, IL
B 04/2005 - 10/2012	LPL FINANCIAL LLC	6413	TINLEY PARK, IL
B 08/2001 - 04/2005	THE O.N. EQUITY SALES COMPANY	2936	CINCINNATI, OH
B 12/1998 - 08/2001	STRATEGIC ASSETS INC.	37590	MELVILLE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2019 - Present	CETERA ADVISORS	REGISTERED REP/ INVESTMENT ADVISOR REP	Y	DENVER, CO, United States
04/2016 - Present	BURTON FINANCIAL GROUP LLC	OWNER	N	OAKBROOK, IL, United States
04/2016 - Present	MEGENT FINANCIAL	PRESIDENT	Y	ORLAND PARK, IL, United States
09/2016 - 01/2020	SIX THIRTY SERVICES	MINORITY OWNER	N	ORLAND PARK, IL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2016 - 02/2019	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	ORLAND PARK, IL, United States
04/2016 - 02/2019	Opus Wealth Partners, LLC	Investment Adviser Representative	Y	Lisle, IL, United States
09/2012 - 04/2016	FSC SECURITIES CORPORATION	REGISTERED REP	Y	TINLEY PARK, IL, United States
10/2008 - 09/2012	ADVICE NETWORK CONSULTANTS, LLC	INVESTMENT ADVISER REP	Y	TINLEY PARK, IL, United States
03/2005 - 09/2012	LINSCO/PRIVATE LEDGER CORP.	REGISTERED REPRESENTATIVE	Y	TINLEY PARK, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: MEGENT FINANCIAL;
 INVESTMENT RELATED: YES;
 ADDRESS: SAME AS REGISTERED LOCATION;
 NATURE OF BUSINESS: DBA FOR FINANCIAL SERVICES;
 START DATE: 04/2016;
 POSITION/TITLE/RELATIONSHIP: PRESIDENT;
 APX NUMBER OF HOURS PER WEEK: 40;
 APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
 BRIEF DESCRIPTION OF DUTIES: PROVIDING FINANCIAL SERVICES TO CLIENTS;

2. NAME OF OTHER BUSINESS: BURTON FINANCIAL GROUP LLC;
 INVESTMENT RELATED: NO;
 ADDRESS: 3 OAK BROOK CLUB DR, APT 107D, OAKBROOK, IL 60523-1329;
 NATURE OF BUSINESS: NON VARIABLE INSURANCE;
 START DATE:01/2019;
 POSITION/TITLE/RELATIONSHIP: OWNER;
 APX NUMBER OF HOURS PER WEEK: NONE;
 APX NUMBER OF HOURS DURING TRADING HOURS: NONE;
 BRIEF DESCRIPTION OF DUTIES: LIFE, HEALTH, DISABILITY, LTC INSURANCE;



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Financial	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER ALLEGES UNSUITABILITY OF A VARIABLE ANNUITY PURCHASED IN 2019 AND STATES SHE WAS UNAWARE OF ITS EXISTENCE. ACTIVITY PERIOD: 2/5/2019 TO 5/5/2021.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES UNSPECIFIED BUT OVER \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/05/2021
Complaint Pending?	No
Status:	Settled



Status Date: 06/01/2021

Settlement Amount: \$17,553.18

Individual Contribution Amount: \$0.00

Firm Statement THE CLIENT AND I DISCUSSED THE PRODUCT AT LENGTH ON JANUARY 21, 2019. THE PAPERWORK FOR IT WAS COMPLETED LATER THAT WEEK. THE CONTRACT WAS ISSUED THE FOLLOWING MONTH. THE CLIENT RECEIVED THE CONTRACT AND SIGNED AN RETURNED THE CONTRACT DELIVERY RECEIPT TO OUR OFFICE ON FEBRUARY 21, 2019. AT THE TIME OF ISSUE, I STRONGLY BELIEVED THIS WAS THE BEST PRODUCT FOR THE CLIENT. TWO YEARS LATER, I FEEL EVEN MORE STRONGLY THAT IT STILL IS.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CETERA ADVISORS LLC

Allegations: Client questions suitability of VA purchased at prior broker-dealer in 2019, and states she was unaware of its existence.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): \$5000 or more

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/21/2021

Complaint Pending? No

Status: Settled

Status Date: 06/01/2021

Settlement Amount: \$17,553.18



Individual Contribution Amount:

\$0.00

Broker Statement

The client and I discussed the product at length on January 21, 2019. The paperwork for it was completed later that week. The contract was issued the following month. The client received the contract and signed and returned the contract delivery receipt to our office on February 21, 2019. At the time of issue, I strongly believed this was the best product for the client. Two years later, I feel even more strongly that it still is.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FSC Securities Corporation
Allegations:	Client alleges that the rep did not fully disclose that she was purchasing an annuity product, and she lost out on market performance during the period to reverse the transaction.
Product Type:	Annuity-Variable
Alleged Damages:	\$10,617.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/23/2015
Complaint Pending?	No
Status:	Denied
Status Date:	01/11/2016
Settlement Amount:	
Individual Contribution Amount:	



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Broker

Action Type: Compromise

Action Date: 01/04/2013

Organization Investment-Related?

Type of Court: N/A

Name of Court: N/A

Location of Court: N/A

Docket/Case #: N/A

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 01/04/2013

If a compromise with creditor, provide:

Name of Creditor: PNC BANK

Original Amount Owed: \$330,732.00

Terms Reached with Creditor: PAID OFF- \$161059.00
WRITTEN OFF- \$169673.00

Broker Statement

IN 2007, I PURCHASED AN INVESTMENT PROPERTY IN FLORIDA WITH TWO OTHER INVESTORS WITH INTENTIONS OF SELLING IT UPON COMPLETION OF ITS CONSTRUCTION. THE 2008 REAL ESTATE MARKET CRASH, WHICH HIT FLORIDA PARTICULARLY HARD, MADE IT IMPOSSIBLE TO SELL THE PROPERTY FOR WHAT WE PAID FOR IT. WE CARRIED THE PROPERTY FOR APPROXIMATELY, THREE YEARS SHARING EQUALLY IN THE OVERHEAD EXPENSES. THEN, IN 2010, ONE OF THE INVESTORS BUSINESSES FAILED AND THE OTHER INVESTOR WENT THROUGH A DIVORCE. BOTH OF THEM STOPPED CONTRIBUTING TO THE CARRYING COSTS OF THE PROPERTY WHICH FORCED ME TO COVER ALL OF THE COSTS ALONE WHICH I DID FOR OVER TWO YEARS. THIS BECAME VERY DIFFICULT TO DO AND UPON



THE RECOMMENDATION OF MULTIPLE REAL ESTATE PROFESSIONALS, I PURSUED A SHORT SALE OF THE PROPERTY WHICH THE BANK ACCEPTED AND I SUCCESSFULLY CLOSED ON THE PROPERTY IN JANUARY 2013.

End of Report



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