

BrokerCheck Report

NATHAN GERSTEEN KATZ

CRD# 846475

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

NATHAN G. KATZ

CRD# 846475

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B AMERICAN INDEPENDENT SECURITIES GROUP, LLC**
CRD# 135288
Largo, FL
10/2018 - 01/2021
- B TRIAD ADVISORS LLC**
CRD# 25803
LARGO, FL
06/2001 - 08/2018
- B UBS PAINWEBBER INC.**
CRD# 8174
WEEHAWKEN, NJ
09/1986 - 04/2001

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5
Termination	3
Judgment/Lien	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	08/20/2018
B General Securities Representative Examination	Series 7	11/19/1977

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	01/14/2002
B Uniform Securities Agent State Law Examination	Series 63	12/02/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2018 - 01/2021	AMERICAN INDEPENDENT SECURITIES GROUP, LLC	135288	Largo, FL
B 06/2001 - 08/2018	TRIAD ADVISORS LLC	25803	LARGO, FL
B 09/1986 - 04/2001	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ
B 05/1980 - 09/1986	DEAN WITTER REYNOLDS INC.	7556	
B 08/1979 - 10/1982	ELKINS & CO.	6789	
B 09/1978 - 08/1979	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	
B 12/1977 - 09/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	572	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2018 - Present	American Independent Securities Group	Registered Representative	Y	Eagle, ID, United States
06/2001 - 08/2018	TRIAD ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	NORCROSS, GA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Capital Asset Management Counselors; DBA Fixed Insurance Sales & LTC; President; Start 1/1/2004; Not Investment Related. 10 hrs/week; 6.5 hrs during trading hours

Registration and Employment History



Other Business Activities, continued



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	4	N/A
Termination	N/A	3	N/A
Judgment/Lien	4	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS PAINWEBBER INC.
Allegations:	CLIENT VERBALLY ALLEGES UNAUTHORIZED TRADING BY HIS BROKER. DAMAGES UNSPECIFIED.
Product Type:	Other
Other Product Type(s):	PRODUCT UNSPECIFIED.
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	04/02/2002
Complaint Pending?	No
Status:	Settled
Status Date:	06/20/2002
Settlement Amount:	\$23,636.09
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER

Allegations: CLIENT VERBALLY ALLEGES UNAUTHORIZED TRADING BY HIS BROKER. DAMAGES UNSPECIFIED.

Product Type: Other

Other Product Type(s): PRODUCT UNSPECIFIED

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/02/2002

Complaint Pending? No

Status: Settled

Status Date: 06/20/2002

Settlement Amount: \$23,636.09

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CLIENTS ALLEGE: ... "WITHOUT THE CONSENT AND AUTHORIZATION OF [CLIENTS]", MR. KATZ PROCEEDED TO BUY 3500 SHARES AT \$16.00/SHARE , 1500 SHARES AT \$16.00/SHARE OF KROLLA-GARA, AN ARBITRAGE STOCK. CLIENTS ALSO ALLEGE... "FURTHER, HE PURCHASED 5000 SHARES AT \$8.50/SHARE OF INTERDENT AND 300 SHARES AT \$25.375 OF RUSS BERRY" AND "HE FAILED TO BUY THE ZEROS BACK AT THE TIME..." CLIENT DEMANDS \$90,000 IN COMPENSATION. TIME PERIOD SPECIFIED AS "THE END OF CALENDAR YEAR 1999."

Product Type: Equity - OTC

Alleged Damages: \$90,000.00

Customer Complaint Information



Date Complaint Received: 05/23/2001
Complaint Pending? No
Status: Settled
Status Date: 11/27/2001
Settlement Amount: \$17,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER

Allegations: THE CLIENTS ALLEGE: WITHOUT THE CONSENT AND AUTHORIZATION OF [CLIENTS]. MR. KATZ PROCEEDED TO BUY 3500 SHARES AT \$16.00/SHARE, 1500 SHARES AT \$16.00/SHARE OF KROLLA-GARA, AND ARBITRAGE STOCK. CLIENTS ALSO ALLEGE THAT HE PURCHASED 5000 SHARES AT \$8.50/SHARE OF INTERDENT AND 300 SHARES AT \$25.375 OF RUSS BERRY, AND THAT HE FAILED TO BUY THE ZEROS BACK AT THE TIME. THE CLIENT DEMANDS \$90,000 IN COMPENSATION. THE TIME PERIOD SPECIFIED AS THE END OF CALENDAR YEAR 1999.

Product Type: Equity - OTC
Alleged Damages: \$90,000.00

Customer Complaint Information

Date Complaint Received: 05/23/2001
Complaint Pending? No
Status: Settled
Status Date: 11/27/2001
Settlement Amount: \$17,500.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: PLAINTIFF ALLEGES MISREPRESENTATION, FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY REGARDING A LARGE CONCENTRATED EQUITY POSITION AND COLLAR STRATEGY.

Product Type: Equity - OTC

Other Product Type(s): OPTIONS

Alleged Damages: \$4,200,000.00

Customer Complaint Information

Date Complaint Received: 03/12/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/19/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - DOCKET # 01-02920

Date Notice/Process Served: 07/19/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/09/2002

Monetary Compensation Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: U. S. DISTRICT COURT OF CALIFORNIA
DOCKET # CIV.S -01-0444GEB-GGH



Date Notice/Process Served: 03/12/2001
Litigation Pending? No
Disposition: Other
Disposition Date: 05/18/2001

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: CLIENT ALLEGES INSIDER TRADING; THE USE OF A COLLAR STRATIGY THAT PROVENTED HIM FROM MAXIMIZING HIS PROFIT; TO ARBITRAGE STOCKS THAT DROPPED IN VALUE AND HIS BEING FORCED TO REMOVE HIS ACCOUNT FROM PAINE WEBBER. NONE OF THESE ALLIGATIONS ARE TRUE. CLIENT UPSET BY LOSSES.

Product Type: Equity - OTC
Other Product Type(s): OPTIONS
Alleged Damages: \$4,200,000.00

Customer Complaint Information

Date Complaint Received: 03/12/2001
Complaint Pending? No
Status: Arbitration/Reparation
 Litigation
Status Date: 07/19/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DOCKET NUMBER 01-029*20
Date Notice/Process Served: 07/19/2001
Arbitration Pending? No



Disposition: Settled
Disposition Date: 12/09/2002
Monetary Compensation Amount: \$275,000.00
Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: US DISTRICT COURT OF CA DOCKET CIV.S-01-0444GEBGGH
Date Notice/Process Served: 03/12/2001
Litigation Pending? No
Disposition: Other
Disposition Date: 05/18/2001

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CLIENT ALLEGES THAT FA PURCHASED SECURITIES WITHOUT HIS AUTHORIZATION, FAILED TO FOLLOW CLIENT'S INSTRUCTIONS AND MADE MISREPRESENTATIONS TO HIM WITH REGARD TO THE PURCHASE OF A BOND. DAMAGES UNSPECIFIED BUT ESTIMATED TO BE OVER \$5,000.

Product Type: Debt - Corporate

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/17/2001
Complaint Pending? No
Status: Settled
Status Date: 05/20/2002
Settlement Amount: \$7,500.00
Individual Contribution Amount: \$0.00



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.

Allegations: CLIENT ALLEGES THAT FA PURCHASED SECURITIES WITHOUT HIS AUTHORIZATION, FAILED TO FOLLOW CLIENT'S INSTRUCTIONS AND MADE MISREPRESENTATIONS TO HIM WITH REGARD TO THE PURCHASE OF A BOND. DAMAGES UNSPECIFIED BUT ESTIMATED TO BE OVER \$5,000.

Product Type: Debt - Corporate

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/17/2001

Complaint Pending? No

Status: Settled

Status Date: 05/20/2002

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$0.00



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	American Independent Securities Group, LLC
Allegations:	Mismanagement of accounts and unprofessional behavior.
Product Type:	Annuity-Fixed
Alleged Damages:	\$450,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/23/2021
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 3

Reporting Source:	Firm
Employer Name:	American Independent Securities Group, LLC
Termination Type:	Discharged
Termination Date:	01/25/2021
Allegations:	EXERCISING DISCRETION IN A CLIENT'S ACCOUNT WITHOUT WRITTEN AUTHORIZATION AND CONDUCT INCONSISTENT WITH AISG'S POLICIES.
Product Type:	Equity-OTC

Disclosure 2 of 3

Reporting Source:	Broker
Employer Name:	Triad Advisors LLC
Termination Type:	Discharged
Termination Date:	08/20/2018
Allegations:	A signature irregularity was noted on a customer document and prompted an internal review, which included an on site field audit and discussions with the Representative.
Product Type:	No Product

Disclosure 3 of 3

Reporting Source:	Broker
Employer Name:	PAINE WEBBER
Termination Type:	Discharged
Termination Date:	03/27/2001
Allegations:	EXERCISING DISCRETION IN A CLIENT'S ACCOUNT WITHOUT WRITTEN AUTHORIZATION AND CONDUCT INCONSISTENT WITH PAINE WEBBER'S POLICY REGARDING POSITION LIMITATIONS ON A SECURITY.
Product Type:	Equity - OTC



Other Product Types:

ANNUITIES, UIT'S, FUNDS, FIXED INCOME

Broker Statement

EXECUTED AN ORDER IN THE WIFES ACCOUNT WITH THE HUSBANDS PERMISSION, AND REALIZED AFTER THE FACT THAT I HAD NOT RECEIVED THE LETTER OF AUTHORIZATION FROM THE WIFE AS I HAD THOUGHT.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$311,524.87
Judgment/Lien Type:	Tax
Date Filed with Court:	12/31/2014
Date Individual Learned:	10/19/2016
Type of Court:	Court of Pinellas
Name of Court:	Pinellas County
Location of Court:	Clearwater, FL
Docket/Case #:	355782
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$99,264.94
Judgment/Lien Type:	Tax
Date Filed with Court:	08/14/2018
Date Individual Learned:	10/19/2018
Type of Court:	State Court
Name of Court:	Pinellas County, FL
Location of Court:	Pinellas County, FL
Docket/Case #:	2018266436
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 4



Reporting Source: Broker
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$30,707.42
Judgment/Lien Type: Tax
Date Filed with Court: 07/06/2015
Date Individual Learned: 09/14/2016
Type of Court: County of Pinellas
Name of Court: Pinellas County
Location of Court: Clearwater, FL
Docket/Case #: 189570
Judgment/Lien Outstanding? Yes

Disclosure 4 of 4

Reporting Source: Broker
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$50,191.00
Judgment/Lien Type: Tax
Date Filed with Court: 04/08/2011
Date Individual Learned: 01/07/2016
Type of Court: State Court
Name of Court: Unspecified
Location of Court: Unspecified
Docket/Case #: 2011101418
Judgment/Lien Outstanding? Yes

End of Report



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