

BrokerCheck Report

SCOTT JASON LEE

CRD# 4409541

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

**SCOTT J. LEE**

CRD# 4409541

Currently employed by and registered with the following Firm(s):

IA AUSDAL FINANCIAL PARTNERS, INC.
 202 2nd AVENUE, S
 Cold Spring, MN 56320
 CRD# 7995
 Registered with this firm since: 04/01/2019

B AUSDAL FINANCIAL PARTNERS, INC.
 202 2nd AVENUE, S
 Cold Spring, MN 56320
 CRD# 7995
 Registered with this firm since: 04/01/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA MOLONEY SECURITIES ASSET MANAGEMENT LLC**
 CRD# 282448
 MANCHESTER, MO
 04/2016 - 04/2019
- B MOLONEY SECURITIES CO., INC.**
 CRD# 38535
 Cold Spring, MN
 04/2016 - 04/2019
- IA MOLONEY INVESTMENT ADVISORY LLC**
 CRD# 282140
 MANCHESTER, MO
 04/2016 - 12/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1
Financial	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AUSDAL FINANCIAL PARTNERS, INC.**

Main Office Address: **5187 UTICA RIDGE RD
DAVENPORT, IA 52807**

Firm CRD#: **7995**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	04/01/2019

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	APPROVED	01/30/2020
B California	Agent	APPROVED	01/14/2021
B Florida	Agent	APPROVED	09/27/2019
B Minnesota	Agent	APPROVED	04/02/2019
IA Minnesota	Investment Adviser Representative	APPROVED	04/02/2019
B North Dakota	Agent	APPROVED	04/02/2019
B Texas	Agent	APPROVED	04/02/2019
B Virginia	Agent	APPROVED	04/01/2019

Branch Office Locations

AUSDAL FINANCIAL PARTNERS, INC.
202 2nd AVENUE, S
Cold Spring, MN 56320



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	11/12/2001
B General Securities Representative Examination	Series 7	08/17/2001

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	11/07/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2016 - 04/2019	MOLONEY SECURITIES ASSET MANAGEMENT LLC	282448	Cold Spring, MN
B 04/2016 - 04/2019	MOLONEY SECURITIES CO., INC.	38535	Cold Spring, MN
IA 04/2016 - 12/2016	MOLONEY INVESTMENT ADVISORY LLC	282140	Cold Spring, MN
B 02/2016 - 04/2016	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	St. Cloud, MN
IA 04/2016 - 04/2016	MOLONEY SECURITIES CO., INC.	38535	Cold Spring, MN
IA 02/2016 - 04/2016	LARAWAY FINANCIAL ADVISORS, INC.	114674	ST. CLOUD, MN
B 07/2014 - 06/2015	DOUGHERTY & COMPANY LLC	7477	St. Cloud, MN
IA 07/2014 - 06/2015	DOUGHERTY & COMPANY LLC	7477	St. Cloud, MN
B 08/2013 - 06/2014	LPL FINANCIAL LLC	6413	BLOOMINGTON, MN
IA 08/2013 - 06/2014	LPL FINANCIAL LLC	6413	BLOOMINGTON, MN
B 11/2011 - 08/2013	UBS FINANCIAL SERVICES INC.	8174	ST CLOUD, MN
IA 08/2009 - 11/2011	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	SAINT CLOUD, MN
B 08/2009 - 11/2011	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ST CLOUD, MN
IA 10/2004 - 08/2009	WELLS FARGO INVESTMENTS, LLC	10582	FERGUS FALLS, MN
B 10/2004 - 08/2009	WELLS FARGO INVESTMENTS, LLC	10582	FERGUS FALLS, MN
B 08/2001 - 09/2004	MORGAN STANLEY DW INC.	7556	PURCHASE, NY

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	AUSDAL FINANCIAL PARTNERS, INC	REGISTERED REPRESENTATIVE	Y	DAVENPORT, IA, United States
03/2016 - Present	GRANITE COMMUNITY BANK	FINANCIAL ADVISOR	Y	COLD SPRINT, MN, United States
04/2016 - 03/2019	Moloney Securities Co., Inc.	Registered Representative	Y	Manchester, MO, United States
02/2016 - 04/2016	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
02/2016 - 04/2016	Laraway Financial Advisors, Inc.	Investment Adviser Representative	Y	St. Cloud, MN, United States
07/2015 - 02/2016	Unemployed	Unemployed	N	St. Cloud, MN, United States
07/2014 - 06/2015	DOUGHERTY & COMPANY LLC	INVESTMENT EXECUTIVE	Y	MINNEAPOLIS, MN, United States
05/2014 - 07/2014	UNEMPLOYED	UNEMPLOYED	N	ST. CLOUD, MN, United States
08/2013 - 05/2014	LPL	REGISTERED REP	Y	BLOOMINGTON, MN, United States
08/2013 - 04/2014	kings Transport	Consultant	N	Saint Cloud, MN, United States
11/2011 - 08/2013	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	ST. CLOUDS, MN, United States
08/2009 - 11/2011	BREMER BANK	FINANCIAL ADVISOR	Y	ST. CLOUD, MN, United States
08/2009 - 11/2011	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	SAINT CLOUD, MN, United States
08/2009 - 11/2011	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	ST. CLOUD, MN, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

GRANITE COMMUNITY BANK; INVESTMENT RELATED; COLD SPRING, MN 56320; FINANCIAL ADVISOR; ACTIVITY BEGAN 03/2016; I DEVOTE APPX 40 HOURS PER MONTH WITH 8 OF THOSE HOURS DURING TRADING HOURS TO THIS ACTIVITY; EMPLOYED BY BANK TO OFFER INVESTMENT SERVICES TO BANK CUSTOMERS UNDER NETWORKING AGREEMENT WITH MEMBER FIRM.

INSURANCE SALES; INVESTMENT RELATED; COLD SPRING, MN; SALE OF INSURANCE PRODUCTS; AGENT; ACTIVITY BEGAN IN 2001; I DEVOTE APPX 5 HOURS PER MONTH WITH LESS THAN 1 HOUR DURING TRADING HOURS TO THIS ACTIVITY; SALE OF INSURANCE PRODUCTS TO CLIENTS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A
Financial	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Moloney Securities Co., Inc.
Allegations:	Suitability
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$82,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/26/2021
Complaint Pending?	No
Status:	Settled
Status Date:	04/08/2021
Settlement Amount:	\$32,800.00
Individual Contribution Amount:	\$0.00



Firm Statement For business reasons and without admitting any liability, this matter was settled in the amount of \$32,800.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MOLONEY SECURITIES CO., INC.

Allegations: Unsuitable investment

Product Type: Other: Private Placement

Alleged Damages: \$82,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/05/2021

Complaint Pending? No

Status: Settled

Status Date: 04/08/2021

Settlement Amount: \$32,800.00

Individual Contribution Amount: \$0.00



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	03/19/2014
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	US BANKRUPTCY COURT MINNEAPOLIS
Location of Court:	MINNEAPOLIS, MN
Docket/Case #:	1441129KHS
Action Pending?	No
Disposition:	Discharged
Disposition Date:	07/15/2014

End of Report



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