

BrokerCheck Report

JEFFREY LEWIS GITTERMAN

CRD# 1910332

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.



JEFFREY L. GITTERMAN

CRD# 1910332

Currently employed by and registered with the following Firm(s):

IA GITTERMAN WEALTH MANAGEMENT, LLC
 379 THORNALL STREET
 6TH FLOOR
 EDISON, NJ 08837
 CRD# 153062
 Registered with this firm since: 05/14/2010

B VANDERBILT SECURITIES, LLC
 379 Thornall Street, 6th Floor
 Edison, NJ 08837
 CRD# 5953
 Registered with this firm since: 06/16/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B TRIAD ADVISORS, INC.**
 CRD# 25803
 Edison, NJ
 05/2010 - 06/2017
- IA TRIAD ADVISORS, INC.**
 CRD# 25803
 NORCROSS, GA
 05/2010 - 05/2010
- IA ING FINANCIAL ADVISERS, LLC**
 CRD# 34815
 WINDSOR, CT
 04/2003 - 05/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **GITTERMAN WEALTH MANAGEMENT, LLC**
 Main Office Address: **379 THORNALL STREET
 6TH FLOOR
 EDISON, NJ 08837**
 Firm CRD#: **153062**

U.S. State/ Territory	Category	Status	Date
IA Connecticut	Investment Adviser Representative	APPROVED	12/18/2018
IA New Jersey	Investment Adviser Representative	APPROVED	05/14/2010

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**
 Main Office Address: **125 FROEHLICH FARM BLVD.
 WOODBURY, NY 11797**
 Firm CRD#: **5953**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	06/16/2017
B FINRA	General Securities Representative	APPROVED	06/16/2017
B FINRA	Operations Professional	APPROVED	06/16/2017



Broker Qualifications

Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	APPROVED	06/16/2017
B California	Agent	APPROVED	06/16/2017
B Colorado	Agent	APPROVED	09/13/2017
B Connecticut	Agent	APPROVED	06/16/2017
B Delaware	Agent	APPROVED	07/25/2017
B District of Columbia	Agent	APPROVED	06/16/2017
B Florida	Agent	APPROVED	06/16/2017
B Illinois	Agent	APPROVED	08/10/2017
B Maine	Agent	APPROVED	06/16/2017
B Maryland	Agent	APPROVED	06/16/2017
B Massachusetts	Agent	APPROVED	07/31/2017
B Michigan	Agent	APPROVED	06/16/2017
B Minnesota	Agent	APPROVED	07/04/2017
B Nevada	Agent	APPROVED	07/06/2017
B New Hampshire	Agent	APPROVED	06/16/2017
B New Jersey	Agent	APPROVED	06/16/2017
B New Mexico	Agent	APPROVED	08/21/2017
B New York	Agent	APPROVED	06/16/2017
B North Carolina	Agent	APPROVED	06/16/2017
B Ohio	Agent	APPROVED	06/16/2017
B Oregon	Agent	APPROVED	07/14/2017



Broker Qualifications

Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B Pennsylvania	Agent	APPROVED	06/16/2017
B Rhode Island	Agent	APPROVED	06/16/2017
B South Carolina	Agent	APPROVED	06/30/2017
B Tennessee	Agent	APPROVED	01/14/2021
B Texas	Agent	APPROVED	06/16/2017
B Vermont	Agent	APPROVED	06/16/2017
B Virginia	Agent	APPROVED	07/18/2017
B West Virginia	Agent	APPROVED	06/16/2017

Branch Office Locations

VANDERBILT SECURITIES, LLC

379 Thornall Street, 6th Floor
Edison, NJ 08837



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/05/2001

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/08/1999
B Investment Company Products/Variable Contracts Representative Examination	Series 6	11/29/1990

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/30/1999
B Uniform Securities Agent State Law Examination	Series 63	03/31/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2010 - 06/2017	TRIAD ADVISORS, INC.	25803	Edison, NJ
IA 05/2010 - 05/2010	TRIAD ADVISORS, INC.	25803	Edison, NJ
IA 04/2003 - 05/2010	ING FINANCIAL ADVISERS, LLC	34815	WOODBIDGE, NJ
B 04/2000 - 05/2010	ING FINANCIAL ADVISERS, LLC	34815	WOODBIDGE, NJ
B 04/2000 - 09/2000	AETNA FINANCIAL SERVICES, INC.	13255	HARTFORD, CT
B 12/1990 - 04/2000	AXA ADVISORS, LLC	6627	NEW YORK, NY
B 12/1990 - 01/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2017 - Present	VANDERBILT SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	Woodbury, NY, United States
08/2014 - Present	GITTERMAN WEALTH MANAGEMENT, LLC	OWNER	Y	EDISON, NJ, United States
03/2009 - Present	BEYOND SUCCESS CONSULTING	MOTIVATIONAL SPEAKING	N	WOODBIDGE, NJ, United States
05/2010 - 06/2017	TRIAD ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	NORCORSS, GA, United States
08/2008 - 08/2014	GITTERMAN AND ASSOCIATES WEALTH MANAGEMENT, LLC	OWNER	Y	WOODBIDGE, NJ, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. GITTERMAN WEALTH MANAGEMENT, LLC; INVESTMENT RELATED; CO-FOUNDING PARTNER; 379 THORNALL STREET, 14TH FLOOR EDISON, NEW JERSEY 08837; WEALTH MANAGEMENT & FINANCIAL PLANNING; OWNER/PARTNER; TIME SPENT DURING REGULAR BUSINESS HOURS - 100%; COMPENSATED K1; MANAGEMENT & SALES

2. VANDERBILT INSURANCE SERVICES - NON-INVESTMENT RELATED; MAIN OFFICE IN WOODBURY, NY; VARIOUS INSURANCE PRODUCTS; SALES, 06/16/17; TIME SPENT DURING REGULAR BUSINESS HOURS - .5%; COMPENSATED WITH COMMISSIONS; SALE OF VARIOUS INSURANCE PRODUCTS BASED ON CLIENT NEEDS.

3. VANDERBILT INSURANCE; NONINVESTMENT RELATED; MAIN OFFICE IN WOODBURY, NY; FIXED INSURANCE PRODUCTS; SALES; 6/16/17; 10HRS/MONTH; 3HRS/DAY; COMPENSATED COMMISSIONS; SALES OF FIXED PRODUCTS

4. Childrens Health Institute - Board Member; Non Profit Organization; Non business related, no remuneration, spend 2% of regular business hours.

5. Gitterman Wealth Management (independent IA) -- RR is Board member of non-profit group, Intentional Endowments Network; Group meets periodically throughout year to discuss initiatives for investing; time spent during regular business hours is 1%.

6. Stake PBC; Guilford, CT - Advisory board position -advising on go to market strategies and design aspects for impact reporting; time spent during regular business hours is 1%.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Triad Advisors LLC and Vanderbilt Securities
Allegations:	Claimant seeks recovery for an allegedly unsuitable investment strategy beginning on or about 2014.
Product Type:	Direct Investment-DPP & LP Interests Other: Fund of Hedge Funds
Alleged Damages:	\$4,985,679.00
Alleged Damages Amount Explanation (if amount not exact):	Statement of Claim alleges compensatory damages of \$4,985, 679, which consists of \$462,764 in lost principal and \$4,522,916 in alleged well managed/market adjusted losses. Statement of Claim also also applies statutory treble damages, resulting in \$14,957,037.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/14/2020
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)



Status Date: 04/24/2020

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 20-01286

Date Notice/Process Served: 04/24/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/02/2021

Monetary Compensation Amount: \$300,000.00

Individual Contribution Amount: \$75,000.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Triad Advisors LLC

Allegations: Claimant seeks recovery for an allegedly unsuitable investment strategy beginning on or about 2014.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$4,985,679.00

Alleged Damages Amount Explanation (if amount not exact): Statement of Claim alleges compensatory damages of \$4,985, 679, which consists of \$462,764 in lost principal and \$4,522,916 in alleged well managed/market adjusted losses. Statement of Claim also also applies statutory treble damages, resulting in \$14,957,037.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC No



reparation or civil litigation?

Customer Complaint Information

Date Complaint Received: 02/14/2020
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 04/30/2020
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 20-01286
Date Notice/Process Served: 04/30/2020
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/19/2021
Monetary Compensation Amount: \$300,000.00
Individual Contribution Amount: \$75,000.00
Broker Statement The claims are without merit as is obvious by the small settlement amount in comparison to the original claim amount. Settlement was made to avoid litigation. The amount to be paid by RR to the claimant was \$75,000. Triad Advisors, LLC were responsible for paying \$225,000.

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Triad Advisors LLC and Vanderblt Securities



Allegations:	After suspension of distributions, Claimants now allege that investments they elected to purchase going as far back as 2015, were unsuitable at the time of sale.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$220,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimants invested \$100,000 through Respondent Triad and \$120,000 through Respondent Vanderbilt.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02968
Filing date of arbitration/CFTC reparation or civil litigation:	10/01/2019

Customer Complaint Information

Date Complaint Received:	10/11/2019
Complaint Pending?	No
Status:	Settled
Status Date:	08/08/2020
Settlement Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Triad Advisors, LLC & Vanderbilt Securities, LLC
Allegations:	Respondents allege negligent and unsuitable investment recommendation.
Product Type:	Direct Investment-DPP & LP Interests



Alleged Damages: \$220,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-02968

Filing date of arbitration/CFTC reparation or civil litigation: 10/01/2019

Customer Complaint Information

Date Complaint Received: 10/02/2019

Complaint Pending? No

Status: Settled

Status Date: 08/08/2020

Settlement Amount: \$55,000.00

Individual Contribution Amount: \$40,696.58

Broker Statement

The claims are wholly without merit. The clients both signed Subscription Agreements expressly stating that: (1) they were "accredited investors" with a net worth in excess of \$1 million excluding their residence; (2) they read carefully and fully understood the investment offering document; (3) they were "sophisticated investors" with knowledge and experience in financial and investment matters; and (4) that they understood the units were illiquid and "highly speculative investments which involve a high degree of risk of loss of the entire investment". (5) The Clients are highly sophisticated business people with a track record of investing in several alternate investments without complaint. Moreover, the Clients were pleased with their investments in GPB until distributions were suspended.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	TRIAD ADVISORS INC.
Allegations:	CLAIMANT ALLEGES THAT THE RECOMMENDATION OF AN INVESTMENT IN 2014 WAS NOT IN KEEPING WITH THE CLIENT'S OBJECTIVES, AND THAT THE REVIEW OF THE PRODUCT AND DISCLOSURES TO THE CLIENT WERE NOT ADEQUATE.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED, BUT ARE ESTIMATED TO BE \$5,000 OR GREATER
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA, New Jersey
Docket/Case #:	21-01420
Filing date of arbitration/CFTC reparation or civil litigation:	06/02/2021

Customer Complaint Information

Date Complaint Received:	06/03/2021
Complaint Pending?	Yes
Settlement Amount:	



**Individual Contribution
Amount:**

End of Report



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