

BrokerCheck Report

THOMAS EDWARD STAMBORSKI

CRD# 838908

Report #14362-17922, data current as of Wednesday, April 6, 2016.

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Events	6

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

THOMAS E. STAMBORSKI

CRD# 838908

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

LASALLE ST SECURITIES, L.L.C.
 CRD# 7191
 PALATINE, IL
 09/2005 - 12/2015

FOCUSED INVESTMENTS L.L.C.
 CRD# 37532
 CHICAGO, IL
 04/1998 - 08/2005

WAYNE HUMMER INVESTMENTS L.L.C.
 CRD# 875
 CHICAGO, IL
 03/1998 - 07/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	01/24/1986

General Industry/Product Exams

Exam	Category	Date
Registered Representative Examination	Series 1	06/13/1977
General Securities Representative Examination	Series 7	02/18/1984

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	04/08/1985
Uniform Investment Adviser Law Examination	Series 65	03/01/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
09/2005 - 12/2015	LASALLE ST SECURITIES, L.L.C.	7191	PALATINE, IL
04/1998 - 08/2005	FOCUSED INVESTMENTS L.L.C.	37532	CHICAGO, IL
03/1998 - 07/2000	WAYNE HUMMER INVESTMENTS L.L.C.	875	CHICAGO, IL
07/1992 - 02/1998	LASALLE ST SECURITIES, L.L.C.	7191	ELMHURST, IL
10/1987 - 07/1992	RODMAN & RENSHAW INC.	724	CHICAGO, IL
08/1986 - 11/1987	WHYTECLIFFE SECURITIES INC.	17880	
09/1985 - 12/1986	BROOK INVESTMENTS, INC.	7876	
03/1984 - 12/1985	PARLIAMENT SECURITIES CORP.	14263	
02/1984 - 06/1985	FRANCIS MANZO & COMPANY, INCORPORATED	8187	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
09/2005 - Present	LASALLE ST. SECURITIES, L.L.C.	ELMHURST, IL
09/2005 - 12/2008	LASALLE ST. INVESTMENT ADVISORS, LLC	PALATINE, IL

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

AXIS FINANCIAL CORPORATION DBA LIQUID CAPITAL OF ILLINOIS- C CORP. IS THE FRANCHISOR,
PURCHASING ACCOUNTS RECEIVABLE FROM BUSINESSES AND CHARGING A FEE FOR SERVICES, START

Registration and Employment History



Other Business Activities, continued

DATE: APRIL 10, 2006;

FIXED INSURANCE;



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Termination	N/A	1	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/29/1991
Docket/Case Number:	C8A900014
Employing firm when activity occurred which led to the regulatory action:	RODMAN & RENSHAW, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	01/29/1991
Sanctions Ordered:	Censure



Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

ON JANUARY 29, 1991, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C8A900014 (CHI-1335-AWC - DISTRICT NO. 8) SUBMITTED BY RESPONDENTS RODMAN & RENSHAW, INC. AND THOMAS EDWARD STAMBORSKI WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$5,000, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT STAMBORSKI, IN CONTRAVENTION OF SEC RULE 10b-9, CAUSED A LIMITED PARTNERSHIP OFFERING TO BE CLOSED, CAUSED THE FUNDS FROM THE ESCROW ACCOUNT TO BE RELEASED AND FAILED TO RETURN FUNDS TO INVESTORS; AND, FORWARDED SUBSCRIBERS' FUNDS TO AN ESCROW ACCOUNT WHICH, UNDER THE ESCROW AGREEMENT, PERMITTED THE FUNDS TO BE INVESTED IN A MONEY MARKET MUTUAL FUND IN CONTRAVENTION OF SEC RULE 15c2-4).
 \$5,000.00 J&S PAID ON 3/19/91 INVOICE #91-8A-268*

Reporting Source:

Firm

Regulatory Action Initiated By:

NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated:

01/29/1991

Docket/Case Number:

C8A900014

Employing firm when activity occurred which led to the regulatory action:

RODMAN & RENSHAW, INC.

Product Type:

Other Product Type(s):

Allegations:

SEC RULE 10B-9 SEC RULE 15C2-4 NO ALLEGED DAMAGES OR CLAIMS



Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 01/29/1991
Sanctions Ordered: Censure
 Monetary/Fine \$5,000.00
Other Sanctions Ordered:
Sanction Details: RODMAN & RENSHAW INC AND THOMAS STAMBORSKI WERE JOINTLY AND SEVERALLY CENSURED AND FINED \$5,000.00
Firm Statement Not Provided

Reporting Source: Broker
Regulatory Action Initiated By: NASD
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 01/29/1991
Docket/Case Number: C8A900014
Employing firm when activity occurred which led to the regulatory action: RODMAN & RENSHAW, INC.
Product Type:
Other Product Type(s):
Allegations: SEC RULE 10B-9
 SEC RULE 15C2-4
 NO ALLEGED DAMAGES OR CLAIMS
Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 01/29/1991
Sanctions Ordered: Censure
 Monetary/Fine \$5,000.00
Other Sanctions Ordered:



Sanction Details:

THE FIRM AND MYSELF WERE JOINTLY AND SEVERALLY
CENSURED AND FINED \$5,000.-

Broker Statement

Not Provided



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	LaSalle St. Securities, LLC
Termination Type:	Voluntary Resignation
Termination Date:	12/31/2015
Allegations:	Representative failed to update an Outside Business Activity with his firm when a material change occurred.
Product Type:	No Product

End of Report



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