_IBA/GM 4/168 41/68-A

STATE OF MINNESOTA DEPARTMENT OF COMMERCE

In the Matter of John V. Heath, individually, And JVH Wealth Management, LLC Insurance Producer License: 52268

CONSENT CEASE AND DESIST ORDER

TO: John V Heath
JVH Wealth Management, LLC
3600 American Blvd. West, Suite 140
Bloomington, MN 55431

- 1. Commissioner of Commerce Mike Rothman ("Commissioner") has advised John V. Heath and JVH Wealth Management, LLC (collectively, "Respondents"), that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2014), and other applicable law against Respondents' securities and insurance producer licenses based on allegations that Respondents engaged in dishonest and deceptive activities related to one clients' funds, in violation Minn. Stat. § 45.027, subd. 7 (a)(4) (2014).
- 2. Respondents acknowledge that they have been advised of their rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and Respondents hereby expressly waive those rights. Respondents acknowledge that this order does not address any violations that have occurred and Respondents expressly agree that the purpose of this Order is solely to prevent further violations from occurring. Respondents further acknowledge that they have been represented by legal counsel throughout these proceedings or have been advised of their right to be represented by counsel and hereby expressly waive that right.
- 3. Respondents have agreed to informal disposition of this matter without a hearing as provided in Minn. Stat. § 14.59 (2014) and Minn. R. 1400.5900 (2015).

IBA/GM 41168, 41168-A

4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 5 (2014), that Respondent shall cease and desist from engaging in any and all securities and/or insurance transactions requiring a license granted by the commissioner for 30 days or until the investigation is resolved either through a subsequent consent order or the commissioner's order at the conclusion of the hearing process, whichever is later.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Dated: 2-23-20/6

Mike Rothman Commissioner

MARTIN FLEISCHHACKER

Assistant Commissioner-Enforcement

85 Seventh Place East, Suite 500 St. Paul, Minnesota 55101

#BA/GM 41168 41168-A

CONSENT TO ENTRY OF ORDER

The undersigned, John V. Heath, individually and acting on behalf of JVH Wealth Management, LLC states, that he has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he is authorized to execute this Consent to Entry of Order on behalf of Respondents; that he has been advised of Respondents' right to a hearing and expressly waives that right; that Respondents have been represented by legal counsel in this matter; or that he has been advised of Respondents' right to be represented by legal counsel and that he has waived this right; and that he consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes a settlement agreement between the parties hereto, there being no other promises or agreements, either express or implied.

John V. Heath And JVH Wealth Management, LLC

Bv

John V. Heat/

country of Hennepin

This instrument was acknowledged before me on February

me on <u>rebruary</u>

John V. Heath

(name of person)

(stamp)

(Signature of Witness)

Title (and Rank)