

BrokerCheck Report

WILLIAM BRIAN MULDER

CRD# 1474998

Report #36230-77965, data current as of Friday, July 8, 2016.

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

WILLIAM B. MULDER

CRD# 1474998

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

CRD# 7691
TULSA, OK
09/1997 - 05/2012

METLIFE SECURITIES INC.

CRD# 14251
NEW YORK, NY
04/1986 - 08/1997

METROPOLITAN LIFE INSURANCE COMPANY

CRD# 4095
NEW YORK, NY
04/1986 - 08/1997

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	5

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	04/11/1986
General Securities Representative Examination	Series 7	04/06/1998

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	09/05/1986
Uniform Investment Adviser Law Examination	Series 65	06/08/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
09/1997 - 05/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	TULSA, OK
04/1986 - 08/1997	METLIFE SECURITIES INC.	14251	NEW YORK, NY
04/1986 - 08/1997	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
07/1997 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	TULSA, OK

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)BUSINESS OR ACTIVITY NAME: MULDER COMPANIES, INC.
 FOR PROFIT OR NOT FOR PROFIT: FOR PROFIT
 INVESTMENT RELATED: NO
 ADDRESS OF BUSINESS: TULSA, OK 74137
 NATURE OF BUSINESS: RETAIL COFFEE SHOPS
 YOUR POSITION, TITLE, ASSOCIATION: CO-OWNER, THIS IS OPERATED BY MY SPOUSE
 START DATE OF RELATIONSHIP: 9/2004
 NUMBER OF HOURS DEVOTED PER MONTH: 0
 NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: 0
 YOUR DUTIES: NONE-THIS IS MY SPOUSE'S BUSINESS.

2)BUSINESS OR ACTIVITY NAME: MFT PROPERTIES
 FOR PROFIT OR NOT FOR PROFIT: PROFIT

Registration and Employment History



Other Business Activities, continued

INVESTMENT RELATED: NO

ADDRESS OF BUSINESS: TULSA, OK 74137

NATURE OF BUSINESS: LLC HOLDING REAL ESTATE

YOUR POSITION, TITLE, ASSOCIATION: CO-OWNER WITH MY WIFE, PARTNER

START DATE OF RELATIONSHIP: 5/2008

NUMBER OF HOURS DEVOTED PER MONTH: 0

NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: 0

YOUR DUTIES: NONE.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	5	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	09/08/2014
Docket/Case Number:	2014040606201
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Product Type:	Annuity-Variable
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, MULDER CONSENTED TO THE SANCTION AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO PROVIDE DOCUMENTS AND INFORMATION IN RESPONSE TO A FINRA REQUEST. THE FINDINGS STATED THAT FINRA REQUESTS TO MULDER WERE RELATED TO AN INVESTIGATION INTO THE EVENTS LEADING UP TO A MEMBER FIRM'S FILING OF A FORM U5 AMENDMENT INCLUDING, AMONG OTHER THINGS, CUSTOMER ALLEGATIONS AGAINST MULDER FOR MISAPPROPRIATION AND OMISSION OF MATERIAL FACTS, EMBEZZLEMENT AND FORGERY REGARDING A VARIABLE ANNUITY.
Current Status:	Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/08/2014

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: ANY CAPACITY

Duration:

Start Date: 09/08/2014

End Date:





Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMERS ALLEGE MISREPRESENTATION AND OMISSION OF MATERIAL FACTS REGARDING A VARIABLE ANNUITY ISSUED IN AUGUST 1999, EMBEZZLEMENT, FORGERY AND INVOLVEMENT IN AN UNREGISTERED STOCK OFFERING.
Product Type:	Annuity-Variable
Alleged Damages:	\$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/10/2013
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	03/26/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-00777



Date Notice/Process Served: 03/26/2014
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/02/2015
Monetary Compensation Amount: \$600,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: METLIFE
Allegations: CLIENT ALLEGES HE WAS TAKEN ADVANTAGE OF WHEN HE PURCHASED A VARIABLE LIFE INSURANCE POLICY IN 1993 AND IS REQUESTING A REFUND OF PREMIUMS PAID.
Product Type: Other
Other Product Type(s): VARIABLE LIFE INSURANCE
Alleged Damages: \$30,573.38

Customer Complaint Information

Date Complaint Received: 10/21/2002
Complaint Pending? No
Status: Settled
Status Date: 12/15/2003
Settlement Amount: \$30,573.38
Individual Contribution Amount: \$0.00

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

METLIFE

Allegations:

CLIENT ALLEGES HE WAS TAKEN ADVANTAGE OF WHEN HE PURCHASED A VARIABLE LIFE INSURANCE POLICY IN 1993 AND IS REQUESTING A REFUND OF PREMIUMS SOLD.

Product Type:

Insurance

Alleged Damages:

\$30,573.38

Customer Complaint Information

Date Complaint Received:

10/21/2002

Complaint Pending?

No

Status:

Settled

Status Date:

12/15/2003

Settlement Amount:

\$30,573.38

Individual Contribution Amount:

\$0.00



Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES MISREPRESENTATION REGARDING COST OF INSURANCE DEDUCTIONS. ACTIVITY DATES ARE DECEMBER 2005 TO NOVEMBER 2009.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/03/2009
Complaint Pending?	No
Status:	Denied
Status Date:	05/24/2010
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement THE CUSTOMER'S ALLEGATIONS WERE FOUND TO BE WITHOUT MERIT AND THE COMPLAINT WAS DENIED.



Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: IT HAS BEEN ALLEGED THAT MR. MULDER DID NOT FULLY INFORM THE CLIENT THAT THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY SHE PURCHASED IN AUGUST 1993 WAS A DEPLETING POLICY WITH MONTHLY PREMIUMS BEING TAKEN OUT OF HER INITIAL LUMP SUM OR THAT PAYMENTS WOULD BE REQUIRED ONCE HER INITIAL PAYMENT WAS DEPLETED.

Product Type: Insurance

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 07/11/2005

Complaint Pending? No

Status: Denied

Status Date: 07/20/2005

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: IT HAS BEEN ALLEGED THAT MR. MULDER DID NOT FULLY INFORM THE CLIENT THAT THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY SHE PURCHASED IN AUGUST 1993 WAS A DEPLETING POLICY WITH MONTHLY PREMIUMS BEING TAKEN OUT OF HER INITIAL LUMP SUM OR THAT PAYMENTS WOULD BE REQUIRED ONCE HER INITIAL PAYMENT WAS DEPLETED.

Product Type: Insurance



Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 07/11/2005

Complaint Pending? No

Status: Denied

Status Date: 07/20/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLIENT WASFULLY INFORMED AS INFORMED AS TO PRODUCT FEATURES AND RISK ASSOCIATED WITH THE PURCHASE OF THIS TYPE OF PRODUCT AS EVIDENCED BY STATEMENTS ON ORIGINALAPPLICATIONACKNOWLEDGING AWARENESS OF RISK AND AWARENESS THAT THE INVESTMENT PORTFOLIO IN THE PRODUCT CAN DECLINE. [CUSTOMER] PUCHASED THIS PRODUCT 12 YEARS AGO FROM ME WHILE I WORKED FOR METLIFE. SHE WENT ON TO PURCHASE AN ANNUITY FROM ME WHEN I LEFT METLIFE PRODUCTS. SHE COMPLAINED THAT HER NEW METLIFE AGENT WAS NOT LOCAL AND DID NOT RESPOND TO HER QUESTIONS. I HAVE NOT WORKED FOR METLIFE FOR ALMOST 8 YEARS. IT WOULD SEEM THAT THE NEW METLIFE REPRESENTATIVE WOULD HAVE MADE EFFORTS TO RE-EMPHASIZE THE IMPORTANCE OF REALLOCATING THE INVESTMENT PORTFOLIO IN VOLATILE MARKETS ANDKEEP THE POLICYHOLDER INFORMED OF WHERE THEY STOOD AND WHAT COULD BE EXPECTED IN THE POLICY.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: ATTORNEY FOR CLIENT ALLEGED VARIABLE ANNUITY WAS MISREPRESENTED. NO SPECIFIC DAMAGES ALLEGED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information



Date Complaint Received: 10/08/2001
Complaint Pending? No
Status: Denied
Status Date: 07/29/2003
Settlement Amount:
Individual Contribution Amount:
Broker Statement CLIENT'S ATTORNEY'S ALLEGATIONS WERE FOUND TO BE WITHOUT MERIT.

End of Report



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