

BrokerCheck Report

PETER JOSEPH NEARY JR

CRD# 1878395

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



PETER J. NEARY JR

CRD# 1878395

Currently employed by and registered with the following Firm(s):

IFS SECURITIES

3414 PEACHTREE RD NE
SUITE 1020

ATLANTA, GA 30326-1184

CRD# 40375

Registered with this firm since: 02/09/2015

IFS SECURITIES

39111 6 Mile Rd.

Suite 145

Livonia, MI 48152

CRD# 40375

Registered with this firm since: 02/09/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 6 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

WUNDERLICH SECURITIES, INC.

CRD# 2543

PLYMOUTH, MI

10/2010 - 02/2015

RBC CAPITAL MARKETS CORPORATION

CRD# 31194

PLYMOUTH, MI

03/2009 - 10/2010

FERRIS, BAKER WATTS, LLC

CRD# 285

PLYMOUTH, MI

10/2005 - 03/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1
Termination	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **IFS SECURITIES**
 Main Office Address: **3414 PEACHTREE RD NE
 SUITE 1020
 ATLANTA, GA 30326-1184**
 Firm CRD#: **40375**

SRO	Category	Status	Date
FINRA	General Securities Principal	APPROVED	02/09/2015
FINRA	General Securities Representative	APPROVED	02/09/2015

U.S. State/ Territory	Category	Status	Date
California	Agent	APPROVED	02/09/2015
Florida	Agent	APPROVED	02/17/2015
Maryland	Agent	APPROVED	02/09/2015
Michigan	Agent	APPROVED	02/09/2015
North Carolina	Agent	APPROVED	02/09/2015
Pennsylvania	Agent	APPROVED	02/09/2015

Branch Office Locations

IFS SECURITIES
 39111 6 Mile Rd.
 Suite 145
 Livonia, MI 48152



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	01/25/2001

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	11/22/1988
General Securities Representative Examination	Series 7	09/23/1994

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	05/30/1989
Uniform Combined State Law Examination	Series 66	04/28/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/2010 - 02/2015	WUNDERLICH SECURITIES, INC.	2543	PLYMOUTH, MI
03/2009 - 10/2010	RBC CAPITAL MARKETS CORPORATION	31194	PLYMOUTH, MI
10/2005 - 03/2009	FERRIS, BAKER WATTS, LLC	285	PLYMOUTH, MI
09/1995 - 10/2005	COMERICA SECURITIES	17079	DETROIT, MI
06/1992 - 09/1995	INDEPENDENCE ONE BROKERAGE SERVICES, INC.	17529	FARMINGTON HILLS, MI
02/1992 - 06/1992	LIBERTY SECURITIES CORPORATION	14416	
02/1992 - 06/1992	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
04/1989 - 03/1992	JOHN HANCOCK DISTRIBUTORS, INC.	468	BOSTON, MA
04/1989 - 03/1992	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	5181	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
10/2010 - Present	WUNDERLICH SECURITIES, INC.	MEMPHIS, TN
03/2009 - 10/2010	RBC CAPITAL MARKETS CORPORATION	PLYMOUTH, MI
10/2005 - 03/2009	FERRIS, BAKER WATTS, INC.	PLYMOUTH, MI

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History



Other Business Activities, continued

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Termination	N/A	2	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC AND WUNDERLICH SECURITIES
Allegations:	EXCESSIVE, UNNECESSARY TRADING AND UNAUTHORIZED TRADING FROM 01/01/2008 THROUGH 12/31/2015.
Product Type:	Debt-Corporate Equity-OTC Equity Listed (Common & Preferred Stock) Mutual Fund Unit Investment Trust
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2015
Complaint Pending?	No



Status: Settled
Status Date: 02/20/2015
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$25,000.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: WUNDERLICH SECURITIES
Allegations: UNAUTHORIZED TRADING IN CLIENT'S ACCOUNT
Product Type: Debt-Corporate
 Equity-OTC
 Equity Listed (Common & Preferred Stock)
 Mutual Fund
 Unit Investment Trust
Alleged Damages: \$300,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/22/2015
Complaint Pending? No
Status: Settled
Status Date: 02/20/2015
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$25,000.00

Broker Statement PETER NEARY DENIES THE CLIENT ALLEGATIONS, THE FACT SET WAS THE CLIENT DID NOT LOSE ANY MONEY, IN FACT THE CLIENT WAS PROFITABLE WHEN THE CLIENT'S WITHDRAWALS PER YEAR WERE +/- \$40,000.00 FOR 5-6 YEARS. HOWEVER, WITHOUT PETER NEARY'S KNOWLEDGE OR



CONSENT, WUNDERLICH SECURITIES SETTLED THE \$300,000.00 MATTER FOR \$25,000.00 WHICH IS LESS THAN THE COST OF DEFENSE IF THIS MATTER WENT TO ARBITRATION.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Employer Name: WUNDERLICH SECURITIES
Termination Type: Discharged
Termination Date: 01/28/2015
Allegations: EXCESSIVE, UNNECESSARY TRADING AND UNAUTHORIZED TRADING
Product Type: Debt-Corporate
 Equity-OTC
 Equity Listed (Common & Preferred Stock)
 Mutual Fund
 Unit Investment Trust

Reporting Source: Broker
Employer Name: WUNDERLICH SECURITIES
Termination Type: Discharged
Termination Date: 01/28/2015
Allegations: UNAUTHORIZED TRADING IN CLIENT'S ACCOUNT
Product Type: Debt-Corporate
 Equity-OTC
 Equity Listed (Common & Preferred Stock)
 Mutual Fund
 Unit Investment Trust

Disclosure 2 of 2

Reporting Source: Firm
Employer Name: COMERICA SECURITIES, INC.
Termination Type: Discharged
Termination Date: 09/28/2005



Allegations: A REVIEW WAS CONDUCTED OF THE RRS MUTUAL FUND SALES ACTIVITY. IT WAS DETERMINED THAT THE RR MISREPRESENTED THE AMOUNT OF CDSC FEES ASSOCIATED WITH CERTAIN SALE AND REPURCHASE MUTUAL FUND TRANSACTIONS.

Product Type: Mutual Fund(s)

Other Product Types:

Reporting Source: Broker

Employer Name: COMERICA SECURITIES, INC.

Termination Type: Discharged

Termination Date: 09/28/2005

Allegations: A REVIEW WAS CONDUCTED OF THE RRS MUTUAL FUND SALES ACTIVITY. IT WAS DETERMINED THAT THE RR MISREPRESENTED THE AMOUNT OF CDSC FEES ASSOCIATED WITH CERTAIN SALE AND REPURCHASE MUTUAL FUND TRANSACTIONS.

Product Type: Mutual Fund(s)

Other Product Types:

End of Report



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