

BrokerCheck Report

STEPHEN EUGENE WINKELMAN JR

CRD# 2223820

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STEPHEN E. WINKELMAN JR

CRD# 2223820

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

INDEPENDENT FINANCIAL GROUP, LLC
 CRD# 7717
 PASADENA, CA
 01/2013 - 05/2014

CENTAURUS FINANCIAL, INC.
 CRD# 30833
 WICHITA, KS
 09/2006 - 12/2012

USALLIANZ SECURITIES, INC.
 CRD# 40875
 WICHITA, KS
 03/2004 - 09/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	03/26/1992

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	03/27/1992
Uniform Investment Adviser Law Examination	Series 65	10/07/2009

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
01/2013 - 05/2014	INDEPENDENT FINANCIAL GROUP, LLC	7717	PASADENA, CA
09/2006 - 12/2012	CENTAURUS FINANCIAL, INC.	30833	WICHITA, KS
03/2004 - 09/2006	USALLIANZ SECURITIES, INC.	40875	WICHITA, KS
12/1999 - 12/2003	VSR FINANCIAL SERVICES, INC.	14503	OVERLAND PARK, KS
06/1995 - 11/1999	SUNPOINT SECURITIES, INC.	25442	LONGVIEW, TX
03/1992 - 05/1995	INVESTMENT CENTERS OF AMERICA, INC.	16443	APPLETON, WI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
01/2013 - Present	INDEPENDENT FINANCIAL GROUP	PASADENA, CA
09/2006 - 12/2012	CENTAURUS FINANCIAL, INC.	ORANGE, CA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- (1) 100% OWNER OF "MONEYSCOPE TAX & INVESTMENT STRATEGIES" OFFERING ACCOUNTING, TAX PREP AND LEGAL PLANS SINCE FEB 1992. NON INVESTMENT RELATED. APPROXIMATELY 25% TIME SPENT. BUSINESS CONDUCTED AT 151 S. WHITTIER WICHITA, KS 67207
- (2) OWNER/OPERATOR OF 'FINANSCAPE' DBA OFFERING FINANCIAL PLANNING, ESTATE PLANNING, ASSET ALLOCATION, INVESTMENT MANAGEMENT SERVICES SINCE JAN 2013.
- (3) SALES OF LIFE, HEALTH, LONG TERM CARE AND ANNUITIES, INV RELATED, 55% TIME SPENT. ALL ACTIVITES CONDUCTED FROM ADDRESS OF RECORD.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0



Customer Dispute	1	0	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Kansas
Sanction(s) Sought:	Cease and Desist Revocation
Date Initiated:	10/31/2016
Docket/Case Number:	17E003/2015-6250
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Centaurus
Product Type:	Annuity-Fixed Equity Listed (Common & Preferred Stock) Real Estate Security
Allegations:	Prepared a false consolidated financial statement for the client that inflated the value of securities held.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	10/31/2016
Sanctions Ordered:	Cease and Desist Revocation
Regulator Statement	After the clients death it was discovered that the value of her assets were significantly less than what Winkelman reported to her.

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	11/14/2014
Docket/Case Number:	2014041352901
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	RESPONDENT WINKELMAN FAILED TO RESPOND TO FINRA REQUEST FOR INFORMATION.
Current Status:	Final
Resolution:	LETTER
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/17/2015



Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 02/17/2015

End Date:

Sanction 2 of 2

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 12/08/2014
End Date: 02/16/2015

Regulator Statement

PURSUANT TO FINRA RULE 9552(H) AND IN ACCORDANCE WITH FINRA'S NOTICE OF SUSPENSION AND SUSPENSION FROM ASSOCIATION LETTERS DATED NOVEMBER 14, 2014 AND DECEMBER 8, 2014, RESPECTIVELY, ON FEBRUARY 17, 2015, WINKELMAN IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. RESPONDENT FAILED TO REQUEST TERMINATION OF HIS SUSPENSION WITHIN THREE MONTHS OF THE DATE OF THE NOTICE OF SUSPENSION; THEREFORE, HE IS AUTOMATICALLY BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER



IN ANY CAPACITY.

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	KANSAS SECURITIES COMMISSIONER
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/31/1994
Docket/Case Number:	94E060/92-2310
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	UNREGISTERED INVESTMENT ADVISOR
Current Status:	Final
Resolution:	Consent
Resolution Date:	08/31/1994
Sanctions Ordered:	Censure Disgorgement/Restitution
Other Sanctions Ordered:	
Sanction Details:	WINKELMAN ENTERED INTO A STIPULATION ORDER WHEREBY HE WAS CENSURED AND AGREED TO PAY \$20,000 RESTITUTION TO THE VICTIM.
Regulator Statement	ACTING IN THE CAPACITY OF AN INVESTMENT ADVISOR, WINKELMAN INDUCED HIS CLIENT TO INVEST \$20,000 IN AN INVESTMENT PROGRAM. AT THE TIME, WINKELMAN WAS BEING COMPENSATED BY THE CLIENT AND FAILED TO DISCLOSE HE WAS RECEIVING A 40% COMMISSION ON THE TRANSACTION.

Reporting Source: Broker



Regulatory Action Initiated By: SECURITIES COMMISSIONER OF THE STATE OF KANSAS

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 08/31/1994

Docket/Case Number: 94E060/92-2310

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s): FAILURE TO REGISTER AS AN INVESTMENT ADVISOR.

Allegations: INVESTMENT ADVISOR IN JULY 1990 WITHOUT BEING REGISTERED IN KANSAS.

Current Status: Final

Resolution: Consent

Resolution Date: 08/31/1994

Sanctions Ordered: Censure
Disgorgement/Restitution

Other Sanctions Ordered:

Sanction Details: SETTLEMENT WAS REACHED WITH FORMER CUSTOMER, AND RESPONDENT WAS CENSURED BY THE OFFICE OF THE SECURITIES COMMISSIONER OF KANSAS.

Broker Statement NOT PROVIDED



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	US ALLIANZ SECURITIES
Allegations:	ALLEGATIONS THAT THE CLIENT'S SIGNATURE ON AN ACCOUNT OPENING DOCUMENT WAS NOT GENUINE.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC CLAIM FOR DAMAGES, HOWEVER THE FIRM BELIEVES DAMAGES ARE IN EXCESS OF \$5,000.00.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/17/2014
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	INDEPENDENT FINANCIAL GROUP, LLC
Termination Type:	Discharged
Termination Date:	05/22/2014
Allegations:	VIOLATION OF FIRM'S EMAIL POLICIES. REPRESENTATIVE WAS FOUND TO HAVE TRANSMITTED EMAIL MESSAGES THROUGH AN UNAPPROVED EMAIL ACCOUNT. FURTHER REVIEW OF REPRESENTATIVE'S ACTIVITY SINCE BECOMING REGISTERED WITH FIRM IS BEING CONDUCTED TO ENSURE NO OTHER VIOLATIONS HAVE OCCURRED.
Product Type:	No Product

End of Report



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