

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 79449 / December 1, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16877

In the Matter of

HOWARD RICHARDS

Respondent.

EXTENSION ORDER

ADMINISTRATIVE PROCEEDING
File No. 3-16878

In the Matter of

**JAMES GOODLAND, AND SECURUS
WEALTH MANAGEMENT, LLC**

Respondents.

The Division of Enforcement (“Division”) has requested an extension of time until May 31, 2017 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 30, 2015, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Adviser Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”)¹ against Howard Richards (“Richards”). The Order required Richards to pay a total of \$144,000.00 in disgorgement,

¹ Securities Act Rel. No. 76058 (Sept. 30, 2015).

prejudgment interest, and civil money penalties to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

In a related action, the Commission simultaneously issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Company Order”)² against James Goodland (“Goodland”) and Securus Wealth Management, LLC. The Company Order required Goodland to pay a \$30,000 civil money penalty and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended, for the monies received pursuant to the Company Order. The Company Order also provided that the funds could be distributed by the Fair Fund established in *In the Matter of Howard Richards*, AP File No. 3-16877.

In its request for an extension of time, the Division states that both Richards and Goodland have paid the monies as ordered to the Commission. The Division requires additional time to allow for further evaluation, analysis, and consultation with other offices in order to develop a distribution plan and to present its recommendation to the Commission. It is anticipated that the distribution plan will provide that the two Fair Funds will be consolidated into one and that there will be one distribution plan for the consolidated Fair Fund.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until May 31, 2017 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

² Advisers Act Rel. No. 4213 (Sept. 30, 2015).