

**BrokerCheck Report**

**NORMAN KIRBY FARRA JR**

CRD# 2131930

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**NORMAN K. FARRA JR**

CRD# 2131930

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

**INTERNATIONAL ASSETS ADVISORY, LLC**

CRD# 10645  
TAMPA, FL  
04/2015 - 11/2016

**MERRIMAN CAPITAL, INC.**

CRD# 18296  
NEW YORK, NY  
11/2012 - 04/2015

**AEGIS CAPITAL CORP.**

CRD# 15007  
NEW YORK, NY  
01/2012 - 10/2012

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	11/30/1992

#### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	04/03/1991

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	01/18/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
04/2015 - 11/2016	INTERNATIONAL ASSETS ADVISORY, LLC	10645	TAMPA, FL
11/2012 - 04/2015	MERRIMAN CAPITAL, INC.	18296	NEW YORK, NY
01/2012 - 10/2012	AEGIS CAPITAL CORP.	15007	NEW YORK, NY
02/2010 - 12/2011	R. F. LAFFERTY & CO., INC.	2498	NEW YORK, NY
04/2008 - 02/2010	CRESTA CAPITAL STRATEGIES, LLC	134488	MELVILLE, NY
07/2001 - 10/2007	GUNNALLEN FINANCIAL, INC	17609	WESTGROVE, PA
05/1999 - 07/1999	WHARTON CAPITAL MARKETS LLC	44632	NORTH HILLS, NY
11/1996 - 02/1997	WHEAT, FIRST SECURITIES, INC.	6124	CHARLOTTE, NC
01/1996 - 10/1996	LEW LIEBERBAUM & CO., INC.	17341	GARDEN CITY, NY
04/1991 - 02/1996	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
04/2015 - Present	INTERNATIONAL ASSETS ADVISORY	ORLANDO, FL
10/2012 - 04/2015	MERRIMAN CAPITAL INC	NEW YORK, NY
01/2012 - 10/2012	AEGIS CAPITAL CORP.	NEW YORK, NY
02/2010 - 01/2012	R F LAFFERTY & CO INC	NEW YORK, NY
04/2008 - 02/2010	CRESTA CAPITAL STRATEGIES, LLC	MELVILLE, NY
06/1999 - 02/2010	NEXT MILLENIUM CAPITAL HOLDINGS, LLC	NEW YORK, NY
11/2007 - 03/2008	SELF EMPLOYED	WEST GROVE, PA
06/2001 - 09/2007	GUNNALLEN FINANCIAL, INC.	TAMPA, FL



## Registration and Employment History

### Employment History, continued

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#### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) ROCKPORT GLOBAL ADVISORS - 2502 ROCKY POINT DR. STE 550 TAMPA, FL 33607 DBA FOR INVESTMENT RELATED BUSINESS- MANAGING DIRECTOR INVESTMENT BANKING SINCE 04/2015 - APPROX 160 HRS/MONTH - 0% OWNER - COMMISSION BASED COMPENSATION 2)EGADVISORY LLC 525 MYSTIC LANE WEST GROVE, PA 19390 - SOLE PROP LLC USED FOR NON BANKING ADVISORY OR BOARD OF DIRECTOR COMPENSATION ONLY - 100% OWNER/MANAGING MEMBER SINCE 6/2014 - ADVISORY/BOARD SERVICE FOR PUBLIC/PRIVATE COMPANIES - APPROX 40 HRS/MO

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A





Termination	N/A	1	N/A
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## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** CHATFIELD DEAN & COMPANY

**Allegations:** OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE; MISREPRESENTATION; ACCOUNT RELATED-BREACH OF CONTRACT

#### Product Type:

**Alleged Damages:** \$361,168.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #97-03018](#)

**Date Notice/Process Served:** 06/23/1997

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 08/28/1998

**Disposition Detail:** AWARD AGAINST PARTY  
\*\* RESPONDENTS CHATFIELD DEAN AND FARRA



ARE LIABLE AND SHALL PAY TO CLAIMANTS THE SUM OF \$81,000.00 JOINTLY AND SEVERALLY; DEAN IS RESPONSIBLE FOR 90 PERCENT OF THESE DAMAGES PLUS INTEREST (15% RATE) AND FARRA IS RESPONSIBLE FOR 10 PERCENT. \*\*

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CHATFIELD DEAN & COMPANY

**Allegations:** OMISSION OF FACTS, ACCOUNT RELATED NEGLIGENCE, MISREPRESENTATION, ACCOUNT RELATED BREACH OF CONTRACT. DAMAGES ASKED ARE \$361,168.

**Product Type:**

**Alleged Damages:** \$361,168.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/28/1998

**Settlement Amount:**

### Individual Contribution Amount:

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD; 97-03018](#)

**Date Notice/Process Served:** 06/23/1997

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 08/28/1998

**Monetary Compensation Amount:** \$116,000.00



**Individual Contribution Amount:** \$8,100.00

**Firm Statement** ARBITRATORS AWARDED CLAIMANT \$81,000 PLUS \$35,000 IN PUNITIVE DAMAGES OF WHICH RESPONDENT FARRA IS RESPONSIBLE FOR 10% OF THE \$81,000 AWARD.  
Not Provided

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CHATFIELD DEAN & COMPANY

**Allegations:** CLAIMANT REQUESTED AN AWARD OF STATUTORY DAMAGES OF \$361,168 AND ATTORNEY FEES FOR THE PERIOD FROM MAY 1, 1997 THROUGH THE ARBITRATION. I, AS WELL AS CHATFIELD DEAN DENIED ALL THE ALLEGATIONS AGAINST US. CLAIMANT ASSERTED THE FOLLOWING: BREECH OF FIDUCIARY DUTY, NEGLIGENCE, AND BREECH OF CONTRACT AND VIOLATION OF NASD RULES.

**Product Type:** Penny Stock

**Alleged Damages:** \$361,168.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** NASD

**Docket/Case #:** 97-03018

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/23/1997

### Customer Complaint Information

**Date Complaint Received:** 06/23/1997

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for claimants/plaintiffs)



**Status Date:** 08/28/1998

**Settlement Amount:** \$81,000.00

**Individual Contribution Amount:** \$8,100.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [97-03018](#)

**Date Notice/Process Served:** 06/23/1997

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 08/28/1998

**Monetary Compensation Amount:** \$116,000.00

**Individual Contribution Amount:** \$8,100.00

### Civil Litigation Information

**Disposition:** Monetary Judgment to Customer

**Disposition Date:** 08/28/1998

### Broker Statement

CLAIMANT WAS AWARDED DAMAGES OF \$81,000, AND FURTHER ENTITLED TO 15% PER ANNUM FROM AND AFTER 8/9/95. THE ALLOCATION OF FAULT UNDER KANSAS LAW IS 90% TO CHATFIELD DEAN AND 10% TO RESPONDENT FARRA. MY PORTION WAS SETTLED FOR A CASH PAYMENT OF \$9,000. CHATFIELD DEAN WAS FOUND SEPERATELY LIABLE FOR RECKLESS MANAGEMENT AND BREACH OF FIDUCIARY DUTY AND FORCED TO PAY AN ADDITIONAL \$35,000 IN PUNITIVE DAMAGES. (THOSE WERE HELD PERSONALLY LIABLE AGAINST [OTHER FIRM EMPLOYEE]). [CUSTOMER] WAS FULLY INFORMED ON ALL ASPECTS OF THE COMPANIES IN QUESTION. HE WAS REPEATEDLY CAUGHT IN LIES IN HIS TESTIMONY, AND FINAL DAMAGES WERE BASED SOLELY ON WORK RECOVERY WHICH HE HAD PURCHASED ON MULTIPLE OCCASSIONS. BAD NEWS CAME OUT ON THE STOCK, HE WAS INFORMED OF THIS NEWS AND, SUBSEQUENTLY AVERAGED DOWN HIS POSITION. [CUSTOMER] NEVER



HAD  
A PROBLEM WITH SENDING A CHECK FOR HIS DECISIONS. HE SIMPLY  
WANTED MONEY BACK FOR HIS BAD DECISIONS. HE NEVER COMPLAINED  
ABOUT THE \$100,000 IN PROFITS.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	CHATFIELD DEAN & COMPANY
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	01/23/1996
<b>Allegations:</b>	N/A CHATFIELD DEAN ACCUSED ME OF "WRONGFUL TAKING OF FIRM PROPERTY". SPECIFICALLY AN IBM THINKPAD LAPTOP.
<b>Product Type:</b>	No Product
<b>Broker Statement</b>	CHATFIELD DEAN GOT ALL PROPERTY RETURNED TO THEM AND AMENDED THEIR TERMINATION FILING TO READ ALL PROPERTY RETURNED AND NO WRONG DOING FOUND. THE LAPTOP IN QUESTION WAS NEVER IN THE NAME OF CHATFIELD DEAN AND WAS PAID FOR BY THEM AS A BONUS TO MYSELF FOR STRONG PRODUCTION MONTH. I WAS TOLD IF I RETURNED THE LAPTOP AND PAID \$10,000 TO HAVE THE RIGHT TO CALL MY CLIENT THEY WOULD NOT TERMINATE ME WITH CAUSE. I DID SO AND THEY TERMINATED ME WITH CAUSE ANYWAY. THIS TERMINATION WAS DATED 1/23/96 WHICH WAS 3 WEEKS PRIOR TO THEIR OWN INVESTIGATION WHICH FOUND NO WRONG DOING. I AM PRESENTLY PURSUING A WRONGFUL TERMINATION SUIT.

## End of Report



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