

**BrokerCheck Report**

**GLENN MCDOWELL**

CRD# 2748337

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**GLENN MCDOWELL**

CRD# 2748337

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is not currently registered.**

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

**WOODSTOCK FINANCIAL GROUP, INC.**

CRD# 38095  
NEW YORK, NY  
05/2013 - 10/2015

**OLSON, CROSS & ALAMO LLC**

CRD# 157249  
BROOKLYN, NY  
01/2013 - 05/2013

**NATIONAL SECURITIES CORPORATION**

CRD# 7569  
NEW YORK, NY  
05/2001 - 02/2013

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Criminal	1
Investigation	1
Customer Dispute	3
Termination	1
Judgment/Lien	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	01/24/1998

### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	02/20/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
05/2013 - 10/2015	WOODSTOCK FINANCIAL GROUP, INC.	38095	NEW YORK, NY
01/2013 - 05/2013	OLSON, CROSS & ALAMO LLC	157249	BROOKLYN, NY
05/2001 - 02/2013	NATIONAL SECURITIES CORPORATION	7569	NEW YORK, NY
03/2001 - 06/2001	VALLEY FORGE SECURITIES, INC .	20892	ROSEMONT, PA
04/2000 - 03/2001	KIRLIN SECURITIES INC.	21210	SYOSSET, NY
02/1998 - 04/2000	J.W. BARCLAY & CO., INC.	23350	WOODBIDGE, NJ

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
05/2013 - Present	WOODSTOCK FINANCIAL GROUP, INC	WOODSTOCK, GA
01/2013 - 05/2013	OLSON CROSS AND ALIMO	NEW YORK, NY
05/2001 - 01/2013	NATIONAL SECURITIES CORPORATION	NEW YORK, NY

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Criminal	0	1	0
Customer Dispute	0	3	N/A
Investigation	1	N/A	N/A
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FLORIDA
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	07/03/2013
<b>Docket/Case Number:</b>	0250-SR-05/13
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	OLSON, CROSS & ALAMO LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 07/03/2013

**Sanctions Ordered:** Denial

**Regulator Statement** ON 7/3/2013, THE OFFICE OF FINANCIAL REGULATION ISSUED A FINAL ORDER, DENYING MR. MCDOWELL'S APPLICATION FOR REGISTRATION AS AN ASSOCIATED PERSON OF OLSON, CROSS & ALAMO LLC AFTER HE FAILED TO REQUEST A HEARING. THE FINAL ORDER FOLLOWS A NOTICE OF INTENT TO DENY WHICH ALLEGED MR. MCDOWELL MADE A MATERIAL MISREPRESENTATION OR MISSTATEMENT ON HIS APPLICATION FOR REGISTRATION.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Denial

**Date Initiated:** 07/03/2013

**Docket/Case Number:** 0250-SR-05/13

**Employing firm when activity occurred which led to the regulatory action:** OLSON, CROSS & ALAMO LLC

**Product Type:** No Product

**Allegations:** MAKING A MATERIAL FALSE STATEMENT ON THE APPLICATION FOR REGISTRATION.

**Current Status:** Final

**Resolution:** Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

07/03/2013

**Sanctions Ordered:**

Denial

**Broker Statement**

FINAL ORDER IS IN THE PROCESS OF BEING APPEALED - 09/06/2013 THE APPEAL WAS VOLUNTARIY WITHDRAWN AFTER MR. MCDOWELL RECEIVED CONFIRMATION FROM THE STATE OF FLORIDA THAT HE MAY IMMEDIATELY REAPPLY FOR A SECURITIES LICENSE.



## Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	STATE COURT
<b>Location of Court:</b>	KINGS COUNTY NEW YORK
<b>Docket/Case #:</b>	6212-2004
<b>Charge Date:</b>	09/24/2004
<b>Charge(s) 1 of 3</b>	
<b>Formal Charge(s)/Description:</b>	ASSAULT IN THE SECOND DEGREE PL 120.05(2)
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	NOT GUILTY
<b>Disposition of charge:</b>	FELONY CHARGE WAS DROPPED
<b>Charge(s) 2 of 3</b>	
<b>Formal Charge(s)/Description:</b>	CRIMINAL POSSESSION OF A WEAPON IN THE FOURTH DEGREE PL 265.01(2)
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Misdemeanor
<b>Plea for each charge:</b>	NOT GUILTY
<b>Disposition of charge:</b>	CHARGE WAS DROPPED
<b>Charge(s) 3 of 3</b>	
<b>Formal Charge(s)/Description:</b>	ASSAULT IN THE THIRD DEGREE PL 120.00 (1)
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Misdemeanor



<b>Plea for each charge:</b>	GUILTY
<b>Disposition of charge:</b>	Pled guilty
<b>Current Status:</b>	Final
<b>Status Date:</b>	06/08/2005
<b>Disposition Date:</b>	06/08/2005
<b>Sentence/Penalty:</b>	SENTENCED TO PROBATION AND AN ORDER OF PROTECTION FOR 3 YEARS. START DATE 06/08/2005, END DATE OF 06/07/2008.
<b>Broker Statement</b>	THIS CHARGE PERTAINS TO A DOMESTIC DISPUTE FROM 2004.



## Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Initiated By:</b>	FINRA
<b>Notice Date:</b>	12/16/2015
<b>Details:</b>	Wells Notice Examination #20130359027: On December 16, 2015, FINRA made a preliminary determination to recommend that disciplinary action be brought against Glenn McDowell alleging potential violations of FINRA Rule 2010, for engaging in unauthorized trading.
<b>Is Investigation pending?</b>	Yes



## Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP

**Allegations:** MISREPRESENTATION

**Product Type:** Equity-OTC

**Alleged Damages:** \$140,135.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/15/2015

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/10/2015

#### Settlement Amount:

#### Individual Contribution Amount:

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP

**Allegations:** MISREPRESENTATION



**Product Type:** Equity-OTC  
**Alleged Damages:** \$140,135.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/20/2015  
**Complaint Pending?** Yes  
**Settlement Amount:**  
**Individual Contribution  
Amount:**

**Broker Statement** I DID NOT RECEIVE A COPY OF COMPLAINT DESPITE MY REQUEST. I AM DISCLOSING THE INFORMATION TO THE BEST OF MY KNOWLEDGE USING THE INFORMATION PROVIDED BY THE U5 FILED BY MY PREVIOUS FIRM. I HAVE NOT DEALT WITH THIS CLIENT IN THE LAST 5 YEARS.

### Disclosure 2 of 3

**Reporting Source:** Firm  
**Employing firm when  
activities occurred which led  
to the complaint:** NATIONAL SECURITIES CORP  
**Allegations:** UNAUTHORIZED TRADING  
**Product Type:** Equity-OTC  
**Alleged Damages:** \$0.00  
**Alleged Damages Amount  
Explanation (if amount not  
exact):** THE FIRM IS UNABLE TO MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC  
reparation or civil litigation?** No





## Customer Complaint Information

**Date Complaint Received:** 03/20/2014  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 06/11/2014

**Settlement Amount:**

**Individual Contribution Amount:**

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**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITES CORP

**Allegations:** UNAUTHORIZED TRADING

**Product Type:** Equity-OTC

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** THE EMPLOYING FIRM WHEN ACTIVITIES OCCURRED IS UNABLE TO MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 03/20/2014  
**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP

**Allegations:** UNAUTHORIZED TRADING, POOR SERVICE, POOR PERFORMANCE

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$46,650.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 10/09/2012

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 06/30/2014

**Settlement Amount:**

### Individual Contribution Amount:

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP

**Allegations:** UNAUTHORIZED TRADING, POOR SERVICE POOR PERFORMANCE

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$46,650.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No



## Customer Complaint Information

**Date Complaint Received:** 10/09/2012  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 06/30/2014  
**Settlement Amount:**  
**Individual Contribution Amount:**



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Employer Name:** NATIONAL SECURITIES CORP  
**Termination Type:** Discharged  
**Termination Date:** 01/11/2013  
**Allegations:** RR WAS TERMINATED UPON REVIEW OF ALLEGATIONS IN A CUSTOMER COMPLAINT  
**Product Type:** No Product

**Reporting Source:** Broker  
**Employer Name:** NATIONAL SECURITIES  
**Termination Type:** Discharged  
**Termination Date:** 01/11/2013  
**Allegations:** ALLEGED UNAUTHORIZED TRADES AND POOR PERFORMANCE IN THE ACCOUNT.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Broker Statement** AROUND THE DATE OF OCTOBER 12TH 2012, I WAS MADE AWARE OF A CUSTOMER COMPLAINT BY MY FIRM NATIONAL SECURITIES FROM A CUSTOMER ALLEGING UNAUTHORIZED TRADES AND POOR PERFORMANCE IN HIS ACCOUNT. I DENY THESE ALLEGATIONS.



## Judgment/Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	GREENWICH MEDICAL ANESTHESIA PC
<b>Judgment/Lien Amount:</b>	\$1,740.85
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed:</b>	10/13/2010
<b>Type of Court:</b>	COUNTY
<b>Name of Court:</b>	CIVIL COURT: CITY OF NEW YORK
<b>Location of Court:</b>	KINGS COUNTY ,NY
<b>Docket/Case #:</b>	103017
<b>Judgment/Lien Outstanding?</b>	Yes

## End of Report



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