

BrokerCheck Report

JOHNATHAN M LO

CRD# 4838748

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JOHNATHAN M. LO

CRD# 4838748

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

NYLIFE SECURITIES LLC

CRD# 5167
NEW YORK, NY
11/2013 - 08/2015

J.P. MORGAN SECURITIES LLC

CRD# 79
NEW YORK, NY
10/2012 - 05/2013

CHASE INVESTMENT SERVICES CORP.

CRD# 25574
NEW YORK, NY
03/2011 - 10/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5
Termination	1

Broker Comments

This broker has provided comments regarding information that is displayed in this report.

Has the broker provided comments? **Yes**

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	09/22/2004
General Securities Representative Examination	Series 7	04/06/2006
Futures Managed Funds Examination	Series 31	05/18/2006

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	11/19/2004
Uniform Investment Adviser Law Examination	Series 65	05/04/2006

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
11/2013 - 08/2015	NYLIFE SECURITIES LLC	5167	NEW YORK, NY
10/2012 - 05/2013	J.P. MORGAN SECURITIES LLC	79	NEW YORK, NY
03/2011 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY
11/2009 - 11/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BAYSIDE, NY
06/2009 - 12/2009	MORGAN STANLEY SMITH BARNEY	149777	SCRANTON, PA
04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	SCRANTON, PA
03/2006 - 04/2007	MORGAN STANLEY DW INC.	7556	SCRANTON, PA
10/2004 - 01/2006	PRUCO SECURITIES, LLC.	5685	NEWARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
11/2013 - Present	NYLIFE SECURITIES LLC	NEW YORK, NY
09/2013 - Present	NEW YORK LIFE	NEW YORK, NY
12/2012 - Present	EAGLE STRATEGIES LLC	NEW YORK, NY
05/2013 - 09/2013	UNEMPLOYED	BROOKLYN, NY
02/2011 - 05/2013	JP MORGAN CHASE	NEW YORK, NY
12/2009 - 11/2010	BANK OF AMERICA, NA	BAYSIDE, NY
11/2009 - 11/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	BAYSIDE, NY
06/2009 - 11/2009	MORGAN STANLEY SMITH BARNEY	SCRANTON, PA
04/2007 - 06/2009	MORGAN STANLEY & CO., INCORPORATED	SCRANTON, PA

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

APPOINTED WITH VARIOUS OUTSIDE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED INSURANCE



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



Termination	N/A	1	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	UPON REVIEWING THE CUSTOMER'S BROKERAGE ACCOUNT ACTIVITY, THE FIRM NOTED THAT FROM JULY 2014 UNTIL JANUARY 2015, THE CUSTOMER PURCHASED AND SOLD A NUMBER OF A AND B MUTUAL FUNDS SHARES ON A RELATIVELY SHORT TERM BASIS, SUBJECT TO EITHER FRONT-END SALES CHARGES OR SURRENDER CHARGES. THE FIRM OFFERED TO CREDIT THE CUSTOMER'S ACCOUNT FOR THE CHARGES INCURRED TO LIQUIDATE THE FUNDS.
Product Type:	Mutual Fund
Alleged Damages:	\$7,128.13
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/10/2015
Complaint Pending?	No



Status: Settled

Status Date: 09/10/2015

Settlement Amount: \$7,128.13

Individual Contribution Amount: \$0.00

Broker Comment: DURING JOHNATHAN LO'S EMPLOYMENT, AUGUST 2013 THROUGH JUNE 2015, WITH NEW YORK LIFE INSURANCE COMPANY, I, "THE REGISTERED REPRESENTATIVE" HAVE FULFILLED MY DUTIES WITHIN COMPLIANCE AND UNDER A NEW YORK LIFE INSURANCE COMPANY COMPLIANCE OFFICER. ALL MUTUAL FUND TRADES WERE DISCUSSED AND EXPLAINED WITH EVERY CLIENT, INITIATED IN GOOD ORDER AND WITHIN CLIENT RISK ASSESSMENTS. ALL APPLICABLE CHARGES AND FEES ASSOCIATED WITH EACH TRADE WERE EXPLAINED AT THE TIME OF EXECUTION WITH EACH CLIENT. CDSC'S AND EXPENSES WERE FULLY DISCLOSED TO EACH CLIENT PRIOR TO ALL TRADE EXECUTIONS. THE SUITABILITY OF EACH SEPARATE TRANSACTION WAS THOROUGHLY DISCUSSED WITH EACH CLIENT THAT I CONDUCTED BUSINESS WITH THROUGH THE NEW YORK LIFE INSURANCE COMPANY. AS A FINANCIAL PROFESSIONAL OF TEN YEARS, I HAVE NEVER BREACHED MY FIDUCIARY RESPONSIBILITIES AND HAS ALWAYS MAINTAINED THE UTMOST PROFESSIONALISM AND HIGH STANDARDS OF ETHICS WHEN DEALING WITH HIS CLIENTS.

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: UPON REVIEWING THE CUSTOMER'S BROKERAGE ACCOUNT ACTIVITY, THE FIRM NOTED FROM APRIL 2014 UNTIL DECEMBER 2014, THE CUSTOMER PURCHASED AND SOLD A NUMBER OF A AND B MUTUAL FUNDS SHARES ON A SHORT TERM BASIS SUBJECT TO EITHER FRONT-END SALES CHARGES OR SURRENDER CHARGES. THE FIRM OFFERED TO CREDIT THE CUSTOMER'S ACCOUNT FOR THE CHARGES INCURRED TO LIQUIDATE THE FUNDS.

Product Type: Mutual Fund

Alleged Damages: \$18,069.16

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 09/10/2015

Complaint Pending? No

Status: Settled

Status Date: 09/10/2015

Settlement Amount: \$18,069.16

**Individual Contribution
Amount:** \$0.00

Broker Comment: DURING JOHNATHAN LO'S EMPLOYMENT, AUGUST 2013 THROUGH JUNE 2015, WITH NEW YORK LIFE INSURANCE COMPANY, I, "THE REGISTERED REPRESENTATIVE" HAVE FULFILLED MY DUTIES WITHIN COMPLIANCE AND UNDER A NEW YORK LIFE INSURANCE COMPANY COMPLIANCE OFFICER. ALL MUTUAL FUND TRADES WERE DISCUSSED AND EXPLAINED WITH EVERY CLIENT, INITIATED IN GOOD ORDER AND WITHIN CLIENT RISK ASSESSMENTS. ALL APPLICABLE CHARGES AND FEES ASSOCIATED WITH EACH TRADE WERE EXPLAINED AT THE TIME OF EXECUTION WITH EACH CLIENT. CDSC'S AND EXPENSES WERE FULLY DISCLOSED TO EACH CLIENT PRIOR TO ALL TRADE EXECUTIONS. THE SUITABILITY OF EACH SEPARATE TRANSACTION WAS THOROUGHLY DISCUSSED WITH EACH CLIENT THAT I CONDUCTED BUSINESS WITH THROUGH THE NEW YORK LIFE INSURANCE COMPANY. AS A FINANCIAL PROFESSIONAL OF TEN YEARS, I HAVE NEVER BREACHED MY FIDUCIARY RESPONSIBILITIES AND HAS ALWAYS MAINTAINED THE UTMOST PROFESSIONALISM AND HIGH STANDARDS OF ETHICS WHEN DEALING WITH HIS CLIENTS.

Disclosure 3 of 5

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** NYLIFE SECURITIES LLC

Allegations: UPON REVIEWING THE CUSTOMER'S BROKERAGE ACCOUNT ACTIVITY, THE FIRM NOTED THAT FROM FEBRUARY 2014 UNTIL JANUARY 2015, THE CUSTOMER PURCHASED AND SOLD A NUMBER OF A AND B MUTUAL FUNDS SHARES ON A RELATIVELY SHORT TERM BASIS, SUBJECT TO EITHER FRONT-END SALES CHARGES OR SURRENDER CHARGES. THE FIRM OFFERED TO CREDIT THE CUSTOMER'S ACCOUNT FOR THE



CHARGES INCURRED TO LIQUIDATE THE FUNDS.

Product Type:	Mutual Fund
Alleged Damages:	\$10,510.36
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/31/2015
Complaint Pending?	No
Status:	Settled
Status Date:	08/31/2015
Settlement Amount:	\$10,510.36
Individual Contribution Amount:	\$0.00

Broker Comment:

DURING JOHNATHAN LO'S EMPLOYMENT, AUGUST 2013 THROUGH JUNE 2015, WITH NEW YORK LIFE INSURANCE COMPANY, I, "THE REGISTERED REPRESENTATIVE" HAVE FULFILLED MY DUTIES WITHIN COMPLIANCE AND UNDER A NEW YORK LIFE INSURANCE COMPANY COMPLIANCE OFFICER. ALL MUTUAL FUND TRADES WERE DISCUSSED AND EXPLAINED WITH EVERY CLIENT, INITIATED IN GOOD ORDER AND WITHIN CLIENT RISK ASSESSMENTS. ALL APPLICABLE CHARGES AND FEES ASSOCIATED WITH EACH TRADE WERE EXPLAINED AT THE TIME OF EXECUTION WITH EACH CLIENT. CDSC'S AND EXPENSES WERE FULLY DISCLOSED TO EACH CLIENT PRIOR TO ALL TRADE EXECUTIONS. THE SUITABILITY OF EACH SEPARATE TRANSACTION WAS THOROUGHLY DISCUSSED WITH EACH CLIENT THAT I CONDUCTED BUSINESS WITH THROUGH THE NEW YORK LIFE INSURANCE COMPANY. AS A FINANCIAL PROFESSIONAL OF TEN YEARS, I HAVE NEVER BREACHED MY FIDUCIARY RESPONSIBILITIES AND HAS ALWAYS MAINTAINED THE UTMOST PROFESSIONALISM AND HIGH STANDARDS OF ETHICS WHEN DEALING WITH HIS CLIENTS.

Disclosure 4 of 5

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:

NYLIFE SECURITIES LLC

Allegations:

UPON REVIEWING THE CUSTOMER'S BROKERAGE ACCOUNT ACTIVITY, THE FIRM NOTED THAT FROM DECEMBER 2013 UNTIL FEBRUARY 2015, THE CUSTOMER PURCHASED AND SOLD A NUMBER OF A AND B MUTUAL FUNDS SHARES ON A RELATIVELY SHORT TERM BASIS, SUBJECT TO EITHER FRONT-END SALES CHARGES OR SURRENDER CHARGES. THE FIRM OFFERED TO CREDIT THE CUSTOMER'S ACCOUNT FOR THE CHARGES INCURRED TO LIQUIDATE THE FUNDS.

Product Type:

Mutual Fund

Alleged Damages:

\$32,059.14

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

09/10/2015

Complaint Pending?

No

Status:

Settled

Status Date:

09/10/2015

Settlement Amount:

\$32,059.14

Individual Contribution Amount:

\$0.00

Broker Comment:

DURING JOHNATHAN LO'S EMPLOYMENT, AUGUST 2013 THROUGH JUNE 2015, WITH NEW YORK LIFE INSURANCE COMPANY, I, "THE REGISTERED REPRESENTATIVE" HAVE FULFILLED MY DUTIES WITHIN COMPLIANCE AND UNDER A NEW YORK LIFE INSURANCE COMPANY COMPLIANCE OFFICER. ALL MUTUAL FUND TRADES WERE DISCUSSED AND EXPLAINED WITH EVERY CLIENT, INITIATED IN GOOD ORDER AND WITHIN CLIENT RISK ASSESSMENTS. ALL APPLICABLE CHARGES AND FEES ASSOCIATED WITH EACH TRADE WERE EXPLAINED AT THE TIME OF EXECUTION WITH EACH CLIENT. CDSC'S AND EXPENSES WERE FULLY DISCLOSED TO EACH CLIENT PRIOR TO ALL TRADE EXECUTIONS. THE SUITABILITY OF EACH SEPARATE TRANSACTION WAS THOROUGHLY DISCUSSED WITH EACH CLIENT THAT I CONDUCTED BUSINESS WITH THROUGH THE NEW YORK LIFE INSURANCE COMPANY. AS A



FINANCIAL PROFESSIONAL OF TEN YEARS, I HAVE NEVER BREACHED MY FIDUCIARY RESPONSIBILITIES AND HAS ALWAYS MAINTAINED THE UTMOST PROFESSIONALISM AND HIGH STANDARDS OF ETHICS WHEN DEALING WITH HIS CLIENTS.

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES LLC

Allegations: UPON REVIEWING THE CUSTOMER'S BROKERAGE ACCOUNT ACTIVITY, THE FIRM NOTED FROM DECEMBER 2013 UNTIL APRIL 2014, THE CUSTOMER PURCHASED AND SOLD A NUMBER OF A AND B MUTUAL FUNDS SHARES ON A RELATIVELY SHORT TERM BASIS, SUBJECT TO EITHER FRONT-END SALES CHARGES OR SURRENDER CHARGES. THE FIRM ALSO NOTED THAT THE CUSTOMER LIQUIDATED FUNDS FROM A VARIABLE ANNUITY POLICY SUBJECT TO A SURRENDER CHARGE IN MARCH 2015. THE FIRM OFFERED TO CREDIT THE CUSTOMER'S ACCOUNTS FOR THE CHARGES INCURRED TO LIQUIDATE THE FUNDS.

Product Type: Annuity-Variable
Mutual Fund

Alleged Damages: \$18,474.29

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/18/2015

Complaint Pending? No

Status: Settled

Status Date: 09/18/2015

Settlement Amount: \$18,474.29

Individual Contribution Amount: \$0.00

Broker Comment: DURING JOHNATHAN LO'S EMPLOYMENT, AUGUST 2013 THROUGH JUNE 2015,



WITH NEW YORK LIFE INSURANCE COMPANY, I "THE REGISTERED REPRESENTATIVE" HAVE FULFILLED MY DUTIES WITHIN COMPLIANCE AND UNDER A NEW YORK LIFE INSURANCE COMPANY OFFICER. ALL MUTUAL FUND TRADES WERE DISCUSSED AND EXPLAINED WITH EVERY CLIENT, INITIATED IN GOOD ORDER AND WITHIN CLIENT RISK ASSESSMENTS. ALL APPLICABLE CHARGES AND FEES ASSOCIATED WITH EACH TRADE WERE EXPLAINED AT THE TIME OF EXECUTION WITH EACH CLIENT. CDSC'S AND EXPENSES WERE FULLY DISCLOSED TO EACH CLIENT PRIOR TO ALL TRADE EXECUTIONS. ANNUITY WITHDRAWALS WERE INITIATED DIRECTLY BY CLIENT FOR LIQUIDITY PURPOSES. THE SUITABILITY OF EACH SEPARATE TRANSACTION WAS THOROUGHLY DISCUSSED WITH EACH CLIENT THAT I CONDUCTED BUSINESS WITH THROUGH THE NEW YORK LIFE INSURANCE COMPANY. AS A FINANCIAL PROFESSIONAL OF TEN YEARS, I HAVE NEVER BREACHED MY FIDUCIARY RESPONSIBILITIES AND HAS ALWAYS MAINTAINED THE UTMOST PROFESSIONALISM AND HIGH STANDARDS OF ETHICS WHEN DEALING WITH HIS CLIENTS.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	NYLIFE SECURITIES LLC
Termination Type:	Permitted to Resign
Termination Date:	07/08/2015
Allegations:	MR. LO WAS PERMITTED TO RESIGN AFTER A REVIEW OF HIS BUSINESS IDENTIFIED A PATTERN OF UNSUITABLE MUTUAL FUND SWITCHES.
Product Type:	Mutual Fund
Broker Comment:	DURING JOHNATHAN LO'S EMPLOYMENT, AUGUST 2013 THROUGH JUNE 2015, WITH NEW YORK LIFE INSURANCE COMPANY, I, "THE REGISTERED REPRESENTATIVE" HAVE FULFILLED MY DUTIES WITHIN COMPLIANCE AND UNDER A NEW YORK LIFE INSURANCE COMPANY COMPLIANCE OFFICER. ALL MUTUAL FUND TRADES WERE DISCUSSED AND EXPLAINED WITH EVERY CLIENT, INITIATED IN GOOD ORDER AND WITHIN CLIENT RISK ASSESSMENTS. ALL APPLICABLE CHARGES AND FEES ASSOCIATED WITH EACH TRADE WERE EXPLAINED AT THE TIME OF EXECUTION WITH EACH CLIENT. CDSC'S AND EXPENSES WERE FULLY DISCLOSED TO EACH CLIENT PRIOR TO ALL TRADE EXECUTIONS. THE SUITABILITY OF EACH SEPARATE TRANSACTION WAS THOROUGHLY DISCUSSED WITH EACH CLIENT THAT I CONDUCTED BUSINESS WITH THROUGH THE NEW YORK LIFE INSURANCE COMPANY. AS A FINANCIAL PROFESSIONAL OF TEN YEARS, I HAVE NEVER BREACHED MY FIDUCIARY RESPONSIBILITIES AND HAS ALWAYS MAINTAINED THE UTMOST PROFESSIONALISM AND HIGH STANDARDS OF ETHICS WHEN DEALING WITH HIS CLIENTS.

End of Report



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