

**BrokerCheck Report**

**SAMMY DEXTER LEGASPI**

CRD# 2390025

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**SAMMY D. LEGASPI**

CRD# 2390025

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is not currently registered.**

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

**ACCELERATED CAPITAL GROUP**

CRD# 41270  
IRVINE, CA  
06/2011 - 09/2016

**GRANT BETTINGEN, INC.**

CRD# 16944  
NEW YORK, NY  
02/2004 - 10/2005

**CAPSTONE INVESTMENTS**

CRD# 41400  
SAN DIEGO, CA  
02/2003 - 01/2004

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Criminal	1
Customer Dispute	2
Termination	1
Judgment/Lien	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	05/18/2011

### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	06/13/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/2011 - 09/2016	ACCELERATED CAPITAL GROUP	41270	IRVINE, CA
02/2004 - 10/2005	GRANT BETTINGEN, INC.	16944	NEW YORK, NY
02/2003 - 01/2004	CAPSTONE INVESTMENTS	41400	SAN DIEGO, CA
03/2000 - 02/2003	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ
04/1997 - 03/2000	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
09/1993 - 04/1997	SMITH BARNEY INC.	7059	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
05/2011 - Present	ACCLERATED CAPTIAL GROUP	COSTA MESA, CA
02/2007 - 05/2011	CANTINA LIGHT PICTURES	ANAHEIM, CA

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) MARKETING CONSULTANT, IRVINE, CA; START DATE: 07/2014; DUTIES: DIRECT RESPONSE, SEMINAR, COLD CALLS ECT.

(2) LITTLE RASCAL LABS, IRVINE, CA; NOT SECURITIES RELATED; START DATE: 01/2015; POSITION: PRESIDENT; DUTIES: CONSULTING



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Criminal	0	1	0



Customer Dispute	0	2	N/A
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	SUPERIOR COURT OF CALIFONRIA,
<b>Location of Court:</b>	COUNTY OF ORANGE, CAILFORNIA
<b>Docket/Case #:</b>	CASE #: 05SF1476
<b>Charge Date:</b>	12/14/2005
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	VIOLATION OF SECTION 245(A)(1) OF THE PENAL CODE (ASSAULT WITH DEADLY WEAPON OTHER THAN FIREARM)
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	NOT GULITY
<b>Disposition of charge:</b>	Dismissed
<b>Current Status:</b>	Final
<b>Status Date:</b>	11/14/2006
<b>Disposition Date:</b>	11/14/2006



**Sentence/Penalty:**

PAY REQUIRED COURT FILING FEES (ABOUT \$280.00)

**Broker Statement**

THIS WAS A DOMESTIC MISUNDERSTANDING AND CHARGES WERE DISMISSED.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CAPSTONE INVESTMENTS
<b>Allegations:</b>	REG. REP IMPROPERLY BORROWED \$50,000 FROM THE CUSTOMER ON 5/16/03 AGAINST FIRM POLICIES. REG REP ALSO CONVERTED \$45,000 OF CUSTOMER FUNDS ON 11/4/04 AND 12/2/04.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$115,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/06/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/29/2005
<b>Settlement Amount:</b>	\$145,000.00
<b>Individual Contribution Amount:</b>	\$115,000.00

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	CAPSTONE INVESTMENTS
<b>Allegations:</b>	REG. REP IMPROPERLY BORROWED \$50,000 FROM THE CUSTOMER ON 5/16/03 AGAINST FIRM POLICIES. REG. REP ALSO CONVERTED \$45,000 OF THE CUSTOMER'S FUNDS ON 11/4/04 AND 12/2/04.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$115,000.00
<b>Is this an oral complaint?</b>	No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 01/06/2004

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/29/2005

**Settlement Amount:** \$145,000.00

**Individual Contribution  
Amount:** \$115,000.00

**Broker Statement**

UPON INVESTIGATION, FINRA (FORMALLY NASD) FOUND THAT MR. LEGASPI DID NOT VIOLATE ANY NASD RULES OR POLICIES THEREFORE NO SANCTION OR PENALTIES WERE ASSETS AGAINST MR. LEGASPI. CLIENT WAS PAID BACK IN FULL.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES

**Allegations:** SHE WAS UNDER THE IMPRESSION THAT SHE HAD PURCHASED 400 SHARES OF MOTOROLA COMMON STOCK WHEREIN I HAD RECOMMENDED 400 OF MOTOROLA PREFERRED BACK IN JAN OF 99'. SHE HAS RECEIVED NUMEROUS STATEMENTS A CONFIRMATION AND A 1099 DISCLOSING HER HOLDINGS WITHIN THE PORTFOLIO. SHE NEVER ONCE INDICATED THAT A MISTAKE HAD BEEN MADE. THE CUSTOMER FEELS SHE SHOULD BE GIVEN THE PROFITS THAT SHE WOULD HAVE SUPPOSEDLY EARNED HAD SHE OWNED MOTOROLA COMMON STOCK. AS A NOTE - A 400 SHARE RECOMMENDATION OF MOTOROLA COMMON DURING THAT TIME WOULD HAVE BEEN CLOSE TO A \$28,000.00 INVESTMENT, MORE THAN WHAT SHE HAD AVAILABLE AT THE TIME TO INVEST.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** NO DAMAGE AMOUNT WAS REPORTED BY THE FIRM

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/01/2000

**Complaint Pending?** No

**Status:** Closed/No Action



**Status Date:** 11/16/2007

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement**

PRUDENTIAL SECURITIES WITHDREW ITS REGISTRATION WITH FINRA ON 11/16/2007 AND IS NO LONGER AN ACTIVE FIRM. UPON WITHDRAWING ITS MEMBERSHIP WITH FINRA, NOTHING EVOLVED FROM THIS COMPLAINT AND NO ACTION HAD BEEN TAKEN AGAINST SAMMY LEGASPI REGARDING THIS MATTER.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Employer Name:** CAPSTONE INVESTMENTS  
**Termination Type:** Discharged  
**Termination Date:** 01/07/2004  
**Allegations:** CLIENT ALLEGES CONVERSION OF ASSETS  
**Product Type:** Equity - OTC  
**Other Product Types:**

**Reporting Source:** Broker  
**Employer Name:** CAPSTONE INVESTMENTS  
**Termination Type:** Discharged  
**Termination Date:** 01/07/2004  
**Allegations:** INTERNAL INVESTIGATION OF CONVERSION OF CUSTOMER FUNDS  
**Product Type:** No Product

**Broker Statement** THIS OCCURENCE HAS RESULTED IN A CUSTOMER COMPLAINT WHICH IS FULLY DISCLOSED. FINRA (FORMALLY NASD) DID A FULL INVESTIATION INTO THIS MATTER AND FOUND THAT MR. LEGASPI DID NOT VIOLATE ANY NASD RULES OR POLICIES THEREFORE NO SANCTION OR PENALTIES WERE ASSETS AGAINST MR. LEGASPI.



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	Freeman Freeman & Smiley LLP
<b>Judgment/Lien Amount:</b>	\$3,486.65
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	01/01/2007
<b>Date Individual Learned:</b>	09/15/2015
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Superior Court of California
<b>Location of Court:</b>	County of Orange
<b>Docket/Case #:</b>	07C007203
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	Mr. Legaspi thought that this matter had been resolved and paid in full back in 2007. He only recently became aware that this was still outstanding and accruing interest. He is working on satisfying it.



## End of Report



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