

BrokerCheck Report

DAVID GLENN GOTT

CRD# 1915608

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

DAVID G. GOTT

CRD# 1915608

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

AUSDAL FINANCIAL PARTNERS, INC.

CRD# 7995
Tipton, IA
11/2012 - 10/2015

BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.

CRD# 13609
NORTH LIBERTY, IA
10/1992 - 11/2012

EDWARD D. JONES & CO., L.P.

CRD# 250
ST. LOUIS, MO
01/1989 - 10/1992

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Investigation	1
Financial	2
Judgment/Lien	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	01/21/1989

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	02/17/1989
Uniform Combined State Law Examination	Series 66	08/17/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
11/2012 - 10/2015	AUSDAL FINANCIAL PARTNERS, INC.	7995	Tipton, IA
10/1992 - 11/2012	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	NORTH LIBERTY, IA
01/1989 - 10/1992	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
11/2012 - Present	AUSDAL FINANCIAL PARTNERS	DAVENPORT, IA
04/1989 - Present	DAVID GOTT	AMANA, IA
10/1992 - 11/2012	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC	MARION, IA
06/1997 - 11/2008	CD PARTNERS LLC	SOUTH AMANA, IA
11/2003 - 12/2007	HOME RUN COMPUTERS	WILLIAMSBURG, IA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) DBA DAVID'S FAMOUS GOURMET; NORTH LIBERTY, IA; WHOLESALE FOOD; MANAGING MEMBER; BEGAN 01/01/2012; APPROX 150 HOURS PER MONTH, 100 HOURS DURING TRADING HOURS; NOT INVESTMENT RELATED; GOTT ICE CREAM? - DBA DAVID'S FAMOUS GOURMET-655 LIBERTY WAY SUITE 1, NORTH LIBERTY, IA-WHOLESALE ICE CREAM SALES-MANAGING MEMBER-1/2012-40-20-MANAGE ALL ASPECTS OF THE COMPANY; COMPENSATION 12,000 PER MONTH.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Investigation	1	N/A	N/A
Financial	0	2	N/A
Judgment/Lien	4	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	02/19/2016
Docket/Case Number:	2015047392001
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Gott failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/14/2016

Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	n/a
Start Date:	03/14/2016
End Date:	05/31/2016



Regulator Statement

Pursuant to FINRA Rule 9552 and in accordance with FINRA's Notice of Suspension letter dated February 19, 2016, Gott is suspended on March 14, 2016 from associating with any FINRA member firm in any capacity. If Gott fails to request termination of the suspension within three months of the date of the Notice of Suspension, he will automatically be barred on May 23, 2016 from association with any FINRA member in any capacity pursuant to FINRA Rule 9552(h).

Suspension lifted on May 31, 2016.



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	FINRA
Notice Date:	05/03/2017
Details:	Well Notice Case #20150473920: FINRA made a preliminary determination to recommend that disciplinary action be brought against Gott for potential violations of NASD Rule 3040(a) and FINRA Rule 2010 (participating in undisclosed private securities transactions).
Is Investigation pending?	Yes



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source: Broker

Action Type: Compromise

Action Date: 01/01/2014

Organization Investment-Related?

Action Pending? No

Disposition: CHARGED OFF AS BAD DEBT

Disposition Date: 01/01/2014

If a compromise with creditor, provide:

Name of Creditor: SPRINGLEAF

Original Amount Owed: \$4,758.00

Terms Reached with Creditor: CHARGED OFF AS A BAD DEBT

Disclosure 2 of 2

Reporting Source: Broker

Action Type: Compromise

Action Date: 11/25/2008

Organization Investment-Related?

Action Pending? No

Disposition: CHARGED OFF AS BAD DEBT

Disposition Date: 11/25/2008



**If a compromise with creditor,
provide:**

Name of Creditor: UNVL/CITI
Original Amount Owed: \$1,487.00
Terms Reached with Creditor: BALANCE WAS CHARGED OFF AS A BAD DEBT.

Broker Statement THIS ITEM WAS DISCOVERED ON 7/9/15 WHEN A CREDIT CHECK WAS RUN
IN RESPONSE TO A FINRA DISCLOSURE LETTER.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$22,614.00
Judgment/Lien Type:	Tax
Date Filed with Court:	04/14/2014
Date Individual Learned:	05/04/2015
Type of Court:	State Court
Name of Court:	UNKNOWN
Location of Court:	UNKNOWN
Docket/Case #:	821
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 4

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$10,594.00
Judgment/Lien Type:	Tax
Date Filed with Court:	09/14/2012
Date Individual Learned:	01/02/2013
Type of Court:	State Court
Name of Court:	UNKNOWN
Location of Court:	IOWA
Docket/Case #:	2915
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 4



Reporting Source: Broker
Judgment/Lien Holder: STATE OF IOWA
Judgment/Lien Amount: \$395.00
Judgment/Lien Type: Tax
Date Filed with Court: 12/02/2009
Date Individual Learned: 01/02/2010
Type of Court: State Court
Name of Court: UNKNOWN
Location of Court: IOWA
Docket/Case #: 4534329
Judgment/Lien Outstanding? Yes

Disclosure 4 of 4

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$50,000.00
Judgment/Lien Type: Tax
Date Filed with Court: 09/12/2012
Type of Court: IRS TAX LEIN
Name of Court: IRS TAX LIEN
Location of Court: CINCINNATI, OH
Docket/Case #: 0374032773
Judgment/Lien Outstanding? Yes
Broker Statement PAYMENT PLAN IN PLACE

End of Report



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