

BrokerCheck Report

DOUGLAS ALLAN HOWARD

CRD# 3099178

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

DOUGLAS A. HOWARD

CRD# 3099178

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

TRANSAMERICA FINANCIAL ADVISORS, INC
 CRD# 16164
 ATLANTIC, IA
 08/1998 - 03/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	3
Customer Dispute	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	07/31/1998

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/13/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
08/1998 - 03/2014	TRANSAMERICA FINANCIAL ADVISORS, INC	16164	ATLANTIC, IA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
07/1998 - Present	TRANSAMERICA FINANCIAL ADVISORS, INC	ATLANTIC, IA
08/1997 - Present	CHERRY CORNER AGENCY	ATLANTIC, IA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)(DBA)CHERRY CORNER AGENCY, 1908 E 7TH ST, ATLANTIC, IA. INVESTMENT RELATED, INDEPENDENT INSURANCE AGENT, SALES OF FIXED LIFE AND VARIABLE ANNUITIES FOR ISI, STARTED 8/3/2001,40 HRS/WK
 (2)DOUGLAS INVESTMENTS, INC, 1908 E 7TH ST, ATLANTIC, IA. OWNER/PRES, NOT INVEST RELATED. S-CORP USED FOR PAYING BUSINESS EXPENSES. START 4/08 0 HRS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	3	0



Customer Dispute	0	3	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 3

Reporting Source:	Broker
Court Details:	CASS COUNTY 4TH DISTRICT COURT, IA. CASE #04151 SMMG001651.
Charge Date:	07/09/2000
Charge Details:	2 COUNTS THEFT 5TH DEGREE MISDEMEANORS - UNDER \$200 FOR WRITING BAD CHECKS.
Felony?	No
Current Status:	Final
Status Date:	08/29/2000
Disposition Details:	CONVICTED ON BOTH COUNTS ON 8/29/2000. SENTANCED TO 5 DAYS JAIL (SUSPENDED); \$50 IN COURT COSTS (PAID) AND \$139.73 IN RESTITUTION (PAID). REPRESENTATIVE PAID \$50 PER MONTH BEGINNING 9/5/2000 UNTIL COURT COSTS AND RESTITUTION WERE PAID IN FULL.
Broker Statement	THIS AMENDMENT WAS FILED TO COMPLY WITH AN NASD DISCLOSURE LETTER RECEIVED BY INTERSECURITIES, INC. OCCURRENCE ID 1332767.

Disclosure 2 of 3

Reporting Source:	Broker
Court Details:	COURT-IOWA DISTRICT COURT OF CRAWFORD COUNTY 2454



Charge Date: 05/03/1993

Charge Details: DRIVING UNDER REVOCATION 1 MISDEMEANOR PLED GUILTY, OPERATING WHILE INTOXICATED 1 FELONY PLED NOT GUILTY, FAIL TO REMAIN AT SCENE OF PERPERSONAL INJURY ACCIDENT.

Felony?

Current Status: Final

Status Date: 12/16/1993

Disposition Details: PLED GUILTY TO OPERATING WHILE INTOXICATED-MISDEMEANOR, 15 DAYS IN JAIL, 2 YEARS PROBATION, \$750.00 FINE. ALL JAIL, FINES, PROBATION HAVE BEEN SATISFIED. PLED GUILTY OPERATING A MOTOR VEHICLE WHILE LICENSE IS REVOKED. (SERIOUS MISDEMEANOR). FAIL TO REMAIN AT SCENE OF PERSONAL INJURY ACCIDENT (SERIOUS MISDEMEANOR) DISMISSED WITH COURT COST TO THE DEFENDANT

Broker Statement I WAS GOING THROUGH SOME VERY DIFFICULT TIMES IN MY LIFE AND HAVE SINCE GOTTEN DIVORCED AND DO NOT HAVE THESE PROBLEMS ANYMORE.

Disclosure 3 of 3

Reporting Source: Broker

Court Details: COURT-COUNTY COURT OF SARFY COUNTY, NE, 2ND JUDICIAL DISTRICT
DOCKET CR63 PAGE 321

Charge Date: 10/11/1977

Charge Details: 1-POSSESSION OF CONTROLLED SUBSTANCE WITH INTENT TO DELIVER 1-FELONY DISMISSED. 2-PUBLIC INTOXICATION 1-MISDEMEANOR DISMISSED

Felony?

Current Status: Final

Status Date: 08/18/1978

Disposition Details: CHARGES DISMISSED-NO FURTHER ACTION TAKEN

Broker Statement THIS HAPPENED WHILE I WAS A TEENAGER ATTENDING COLLEGE. I GOT MIXED UP WITH THE WRONG PEOPLE AND DID CHANGE MY DIRECTION AT SCHOOL AFTER THIS EVENT.





Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	TRANSAMERICA FINANCIAL ADVISORS. INC. F/K/A INTERSECURITIES, INC.
Allegations:	THE CLIENT ALLEGES THAT IN MARCH, 2009, AS POA FOR HIS ELDERLY FATHER, HE WAS ADVISED BY THE REPRESENTATIVE TO LIQUIDATE HIS FATHER'S ANNUITIES AND PUT THE MONEY IN HIS NAME. HE COULD THEN PURCHASE A VARIABLE ANNUITY FOR WHICH HIS FATHER WAS NOT AGE DISQUALIFIED. AT YEAR END, THE CLIENT'S ATTORNEY ADVISED THAT HE COULD NOT TRANSFER HIS FATHER'S FUNDS TO HIS NAME DUE TO THE GUARDIANSHIP/CONSERVATORSHIP OF THE CLIENT WITH RESPECT TO HIS FATHER. THERE WERE FEES AND TAXES DUE TO PUT THINGS BACK AS THEY WERE.
Product Type:	Annuity-Variable
Alleged Damages:	\$108,000.00
Alleged Damages Amount Explanation (if amount not exact):	ARBITRATION NOW ALLEGES \$108,000 IN DAMAGES, ORIGINAL CUSTOMER COMPLAINT ALLEGED \$86,000 IN DAMAGES.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/28/2010
Complaint Pending?	No
Status:	Denied
Status Date:	10/14/2010
Settlement Amount:	



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: ARBITRATION # 11-402

Date Notice/Process Served: 04/04/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/2012

**Monetary Compensation
Amount:** \$49,000.00

**Individual Contribution
Amount:** \$10,000.00

Broker Statement PREVIOUS CUSTOMER COMPLAINT THAT WAS DENIED HAS NOW EVOLVED INTO A FINRA ARBITRATION WHICH WAS SETTLED FOR \$49,000.

Disclosure 2 of 2

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** INTERSECURITIES, INC.

Allegations: THE CLIENT ALLEGES THE REPRESENTATIVE EXCHANGED HER UNITED LIFE FIXED LIFE INSURANCE POLICIES INTO AN UNSUITABLE WESTERN RESERVE LIFE VARIABLE UNIVERSAL LIFE INSURANCE POLICY IN JANUARY OF 2000.

Product Type: Insurance

Alleged Damages: \$11,379.81

Customer Complaint Information

Date Complaint Received: 07/14/2006

Complaint Pending? No

Status: Settled



Status Date:	10/02/2006
Settlement Amount:	\$11,379.81
Individual Contribution Amount:	\$0.00
Broker Statement	WESTERN RESERVE LIFE SETTLED THIS COMPLAINT ON 10/02/2006.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CLIENT ALLEGES THAT THE VUL HE BOUGHT IN JUNE 2003, WAS AN UNSUITABLE PRODUCT, WHICH HE CANCELLED, FOR HIS NEEDS AND BECAUSE OF THE 1035 EXCHANGE FOR HIS WHOLE LIFE POLICY HE WAS LEFT WITHOUT ANY INSURANCE AT ALL. ALLEDGED COMPENSATORY DAMAGES ARE NOT SPECIFIED. THE FACE AMOUNT OF THE POLICY THAT WAS NOT TAKEN WAS \$25,000.

Product Type: Insurance

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 04/06/2004

Complaint Pending? No

Status: Denied

Status Date: 03/29/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement COMPLAINT WAS INITIATED THROUGH THE IOWA DEPARTMENT OF INSURANCE BY THE CLIENT. ISI DID NOT RECEIVE NOTIFICATION OF THE COMPLAINT UNTIL APRIL 6, 2004. THE COMPLAINT WAS DENIED BY THE DOI ON 3/29/04. THE FIRST AMENDMENT FILED SHOWED THE CASE AS PENDING IN ERROR. THIS AMENDMENT IS TO REFLECT A PROPER CLOSED STATUS AS OF 3/29/04.

End of Report



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