

BrokerCheck Report

PAUL VINCENT BLUM

CRD# 735003

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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[Thank you for using FINRA BrokerCheck.](#)



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

PAUL V. BLUM

CRD# 735003

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

RBC CAPITAL MARKETS, LLC

CRD# 31194
WEST PALM BEACH, FL
10/2009 - 11/2015

J. B. HANAUER & CO.

CRD# 6958
WEST PALM BEACH, FL
02/1991 - 10/2009

PRUDENTIAL-BACHE SECURITIES INC.

CRD# 7471
NEW YORK, NY
09/1990 - 02/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	23

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	10/14/1987
Municipal Securities Principal Examination	Series 53	03/30/1988

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	04/17/1982
Municipal Securities Representative Examination	Series 52	07/18/1981

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	06/18/1982
Uniform Investment Adviser Law Examination	Series 65	08/02/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/2009 - 11/2015	RBC CAPITAL MARKETS, LLC	31194	WEST PALM BEACH, FL
02/1991 - 10/2009	J. B. HANAUER & CO.	6958	WEST PALM BEACH, FL
09/1990 - 02/1991	PRUDENTIAL-BACHE SECURITIES INC.	7471	NEW YORK, NY
07/1981 - 09/1990	J. B. HANAUER & CO.	6958	PARSIPPANY, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
10/2009 - Present	RBC CAPITAL MARKETS, LLC	WEST PALM BEACH, FL
02/1991 - 10/2009	J. B. HANAUER & CO.	WEST PALM BEACH, FL

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	9	14	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	On behalf of the client, an attorney alleges that investments were misrepresented and that three purchases which occurred in the client's account were unsuitable and unauthorized. Time frame is 7/2015 to 9/2015
Product Type:	Debt-Corporate
Alleged Damages:	\$45,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/10/2016
Complaint Pending?	No
Status:	Settled
Status Date:	06/03/2016



Settlement Amount: \$29,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC Capital Markets, LLC

Allegations: On behalf of client, POA verbally complains that the client suffered losses due to unsuitable investments and excessive activity. Time frame is 1/2014 to 1/2016.

Product Type: Debt-Corporate
Debt-Municipal

Alleged Damages: \$600,000.00

Alleged Damages Amount Explanation (if amount not exact): Amount estimated from conversations with POA.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/24/2016

Complaint Pending? No

Status: Settled

Status Date: 03/24/2016

Settlement Amount: \$393,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 11

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	RBC Capital Markets LLC
Allegations:	Client alleges investments in energy bonds were unsuitable and RBC failed to provide ongoing material information regarding the investments, in period 2010 to 2015.
Product Type:	Debt-Corporate
Alleged Damages:	\$1,200,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant alleges damages between \$1M and \$1.2M.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00566
Filing date of arbitration/CFTC reparation or civil litigation:	02/19/2016

Customer Complaint Information

Date Complaint Received:	03/08/2016
Complaint Pending?	No
Status:	Settled
Status Date:	03/17/2017
Settlement Amount:	\$220,000.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 11

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Clients allege unsuitable and concentrated recommendations & unauthorized transactions in corporate energy bonds, in an approximate period of 2009 to late 2015.
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$445,600.00
Alleged Damages Amount Explanation (if amount not exact):	Estimate by clients.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00835
Filing date of arbitration/CFTC reparation or civil litigation:	03/24/2016

Customer Complaint Information

Date Complaint Received:	03/31/2016
Complaint Pending?	No
Status:	Settled
Status Date:	11/15/2016
Settlement Amount:	\$162,500.00
Individual Contribution Amount:	\$0.00

Disclosure 5 of 11

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Client alleges that her financial advisor told her that "B" taxable bonds were the same as "A" tax free bonds. She is not happy with her investments and wants to know if the firm will do anything to help her.
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount was alleged, but the firm determined that damages from the alleged conduct could exceed \$5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/15/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/23/2016
Settlement Amount:	\$150,000.00
Individual Contribution Amount:	\$0.00

Disclosure 6 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Client complains of losses experienced in bonds which she does not feel were appropriate for a moderate investor. Time frame is 3/05 to 1/15
Product Type:	Debt-Corporate



Alleged Damages:	\$140,000.00
Alleged Damages Amount Explanation (if amount not exact):	Damage amount based on verbal complaint.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/16/2015
Complaint Pending?	No
Status:	Settled
Status Date:	01/11/2016
Settlement Amount:	\$64,000.00
Individual Contribution Amount:	\$0.00

Disclosure 7 of 11

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS LLC DBA RBC WEALTH MANAGEMENT / JB HANAUER INC.
Allegations:	CLAIMANTS ALLEGE EXCESSIVE TRADING OF CLIENTS' TRUST ACCOUNTS, IN PERIOD 2006 TO 2010.
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$333,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO EXACT AMOUNT MENTIONED, BUT ASKS FOR RECISSION OF COMMISSIONS, WHICH CLAIMANT CALCULATES IN THIS AMOUNT.
Is this an oral complaint?	No
Is this a written complaint?	No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 12-03565

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/17/2012

Customer Complaint Information

Date Complaint Received: 10/19/2012

Complaint Pending? No

Status: Settled

Status Date: 07/23/2014

Settlement Amount: \$110,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 8 of 11

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** J.B. HANAUER & CO.

Allegations: ALLEGED MISREPRESENTATION CONCERNING PURCHASES OF PLAID CLOTHING BONDS.

Product Type: Debt - Corporate

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/10/1995

Complaint Pending? No

Status: Settled

Status Date: 11/05/1996



Settlement Amount: \$50,000.00

Individual Contribution Amount: \$36,523.00

Broker Statement

CLAIMANT SETTLED ALL CLAIMS AGAINST ALL PARTIES FOR \$50,000 I NEVER MADE AN UNTRUE STATEMENT CONCERNING PLAID CLOTHING. I PROVIDED ALL MATERIAL INFORMATION THAT WAS AVAILABLE TO ME AT THAT TIME. THIS WAS A CLIENT WHO I ENJOYED A TEN YEAR RELATIONSHIP IN GOOD STANDING UNTIL THIS SITUATION OCCURRED. I CONTINUED TO BE THE CLAIMANT'S BROKER AFTER THE SETTLEMENT WAS MADE AND CONTINUED TO ENJOY AN EXCELLENT RELATIONSHIP WITH HER UNTIL YEARS LATER WHEN SHE PASSED AWAY.

Disclosure 9 of 11

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.B. HANAUER & CO.

Allegations: CUSTOMER ALLEGED MISREPRESENTATION CONCERNING PLAID CLOTHING BONDS.

Product Type: Debt - Corporate

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/01/1995

Complaint Pending? No

Status: Settled

Status Date: 09/05/1995

Settlement Amount: \$107,259.25

Individual Contribution Amount: \$78,348.59

Broker Statement

CLAIMANT SETTLED ALL CLAIMS AGAINST ALL PARTIES FOR \$107,259.25. I NEVER MADE AN UNTRUE STATEMENT CONCERNING PLAID CLOTHING. I PROVIDED ALL MATERIAL INFORMATION THAT WAS AVAILABLE TO ME AT THAT TIME. THIS WAS A CLIENT WHO I ENJOYED A TEN YEAR RELATIONSHIP IN GOOD STANDING UNTIL THIS SITUATION OCCURRED.



Disclosure 10 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/07/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$25,000.00

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.B. HANAUER & CO.

Allegations: CUSTOMER ALLEGED THAT HER 1993 PURCHASE OF \$52,000 OF PLAID CLOTHING BONDS WAS UNSUITABLE

Product Type: Debt - Corporate

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/07/1995

Complaint Pending? No

Status: Settled

Status Date: 12/19/1995



Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$10,000.00
Broker Statement	[CUSTOMER'S] CLAIMS WERE SETTLED FOR \$25,000

Disclosure 11 of 11

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.B. HANAUER & CO.
Allegations:	CLAIMANTS ALLEGED THAT I INDUCED THEM TO PURCHASE PLAID CLOTHING BONDS USING UNSPECIFIED UNTRUE STATEMENTS AND OMISSIONS OF ADVERSE MATERIAL INFORMATION. CLAIMANTS ALLEGE DAMAGES IN EXCESS OF \$1,000,000.00 AS A RESULT OF THEIR PURCHASE
Product Type:	Debt - Corporate
Alleged Damages:	\$468,000.00

Customer Complaint Information

Date Complaint Received:	11/20/1995
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/1996
Settlement Amount:	\$468,000.00
Individual Contribution Amount:	\$341,640.00

Civil Litigation Information

Court Details:	U.S. DISTRICT; ALEXANDRIA, VA; 95-1606A
Date Notice/Process Served:	11/20/1995
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/30/1996



Monetary Compensation Amount: \$468,000.00

Individual Contribution Amount: \$341,640.00

Broker Statement

CLAIMANTS HAVE SETTLED ALL CLAIMS AGAINST ALL PARTIES FOR \$468,000 I NEVER MADE AN UNTRUE STATEMENT CONCERNING PLAID CLOTHING. I PROVIDED ALL MATERIAL INFORMATION THAT WAS AVAILABLE TO ME. THIS WAS A CLIENT WHO I ENJOYED A TEN YEAR RELATIONSHIP IN GOOD STANDING UNTIL THIS SITUATION OCCURRED.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Client claims that he was unaware of his stated investment objective and risk tolerance and that his financial advisor never informed him of the risk of his portfolio. Time frame is approximately 5/2013 to 1/2016.
Product Type:	Debt-Corporate
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount is alleged, but the firm has determined that damages from the alleged conduct could exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/09/2016
Complaint Pending?	No
Status:	Denied
Status Date:	09/14/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3



Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Customer claims that high yield bonds were purchased for his account without prior consultation. He requests that the firm buy back particular bonds he purchased between May 2013 and May 2014 at his original purchase price.
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$133,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claim amount estimated from client letter.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/23/2015
Complaint Pending?	No
Status:	Denied
Status Date:	08/02/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	Client complains that her financial advisor was negligent in recommending the purchase of bonds which have since defaulted. Time frame is Feb 2009 to Apr



2014.

Product Type:

Debt-Corporate
Debt-Municipal

Alleged Damages:

\$450,000.00

**Alleged Damages Amount
Explanation (if amount not
exact):**

Damage amount estimated from client letter received 12/8/2015.

Is this an oral complaint?

No

Is this a written complaint?

Yes

**Is this an arbitration/CFTC
reparation or civil litigation?**

No

Customer Complaint Information

Date Complaint Received:

12/08/2015

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

01/05/2017

Settlement Amount:

**Individual Contribution
Amount:**



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets LLC
Allegations:	Client alleges unsuitable recommendations leading to an overconcentration of energy bonds and Puerto Rico municipal bonds. Estimated period is 2009 to 2015.
Product Type:	Debt-Corporate Debt-Municipal
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-01375
Filing date of arbitration/CFTC reparation or civil litigation:	06/05/2017

Customer Complaint Information

Date Complaint Received:	06/15/2017
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 9



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC

Allegations: Claimants alleges that the representative was involved as an intermediary or conduit in alleged unsuitable recommendations of energy sector corporate bond investments, in an unknown time period.

Product Type: Debt-Corporate

Alleged Damages: \$525,000.00

Alleged Damages Amount Explanation (if amount not exact): Range of \$475K to \$525K.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-02355

Filing date of arbitration/CFTC reparation or civil litigation: 08/12/2016

Customer Complaint Information

Date Complaint Received: 08/18/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 9

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC

Allegations: Clients allege financial consultant recommended unsuitable corporate energy bonds, in period 5/2013 to 9/2015.

Product Type: Debt-Corporate

Alleged Damages: \$200,000.00

Alleged Damages Amount Explanation (if amount not exact): No demand amount. This is the alleged losses.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01940

Filing date of arbitration/CFTC reparation or civil litigation: 07/13/2016

Customer Complaint Information

Date Complaint Received: 07/22/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC

Allegations: Claimants alleges that the representative was involved as an intermediary or



conduit in alleged unsuitable recommendations of energy sector corporate bond investments. Period at issue is unstated.

Product Type: Debt-Corporate

Alleged Damages: \$6,000,000.00

Alleged Damages Amount Explanation (if amount not exact): Range of \$5.5M to \$6M.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01750

Filing date of arbitration/CFTC reparation or civil litigation: 06/24/2016

Customer Complaint Information

Date Complaint Received: 06/30/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC

Allegations: Claimant alleges that the representative was involved as an intermediary or conduit in unsuitable recommendations of energy sector corporate bond investments.

Product Type: Debt-Corporate



Alleged Damages: \$2,250,000.00

Alleged Damages Amount Explanation (if amount not exact): Range of \$1,750,000.00 to \$2,250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01217

Filing date of arbitration/CFTC reparation or civil litigation: 05/03/2016

Customer Complaint Information

Date Complaint Received: 05/11/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC

Allegations: Claimant alleges that the representative was involved as an intermediary or conduit in unsuitable recommendations of energy sector corporate bond investments.

Product Type: Debt-Corporate

Alleged Damages: \$75,000.00



Alleged Damages Amount Explanation (if amount not exact): \$50K to \$75K range.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01216

Filing date of arbitration/CFTC reparation or civil litigation: 05/02/2016

Customer Complaint Information

Date Complaint Received: 05/11/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 7 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC

Allegations: Claimant alleges that the representative was involved as an intermediary or conduit in unsuitable recommendations of energy sector corporate bond investments.

Product Type: Debt-Corporate

Alleged Damages: \$325,000.00

Alleged Damages Amount Explanation (if amount not exact): Range of \$275K to \$325K.



Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 16-00778
Filing date of arbitration/CFTC reparation or civil litigation: 03/22/2016

Customer Complaint Information

Date Complaint Received: 03/31/2016
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Disclosure 8 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: RBC Capital Markets, LLC
Allegations: Client alleges claims that the client's account was excessively traded and was concentrated in oil and gas bonds. Recent time frame is 2014 to 2016.
Product Type: Debt-Corporate
Alleged Damages: \$300,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 16-01282
Filing date of arbitration/CFTC reparation or civil litigation: 05/18/2016

Customer Complaint Information

Date Complaint Received: 05/24/2016
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Disclosure 9 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: RBC Capital Markets LLC
Allegations: Clients allege the financial advisor recommended unsuitable and over-concentrated investments in the energy sector, in period 12/2009 to 12/2015.
Product Type: Debt-Corporate
Alleged Damages: \$886,070.00
Alleged Damages Amount Explanation (if amount not exact): Combined demand.
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 16-00137
Filing date of arbitration/CFTC reparation or civil litigation: 01/21/2016



Customer Complaint Information

Date Complaint Received: 02/02/2016

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

End of Report



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