

BrokerCheck Report

J RANDALL GLADDEN

CRD# 1789356

Report #77377-81284, data current as of Tuesday, December 29, 2015.

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

J R. GLADDEN

CRD# 1789356

Currently employed by and registered with the following Firm(s):**SECURITIES EQUITY GROUP**26800 ALISO VIEJO PARKWAY
SUITE 150

ALISO VIEJO, CA 92656

CRD# 47215

Registered with this firm since: 04/02/2002

SECURITIES EQUITY GROUP1380 EL CAJON BLVD.
SUITE 212

EL CAJON, CA 92020

CRD# 47215

Registered with this firm since: 04/02/2002

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****SECURITIES SERVICE NETWORK, INC.**

CRD# 13318

KNOXVILLE, TN

05/1997 - 02/2002

SECURITIES AMERICA, INC.

CRD# 10205

LAVISTA, NE

08/1995 - 05/1997

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Investigation	1
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 1

Firm Name: **SECURITIES EQUITY GROUP**
 Main Office Address: **26800 ALISO VIEJO PARKWAY
 SUITE 150
 ALISO VIEJO, CA 92656**
 Firm CRD#: **47215**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	04/02/2002

U.S. State/ Territory	Category	Status	Date
California	Agent	APPROVED	04/02/2002

Branch Office Locations

SECURITIES EQUITY GROUP
 1380 EL CAJON BLVD.
 SUITE 212
 EL CAJON, CA 92020



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
National Commodity Futures Examination	Series 3	07/01/1993
General Securities Representative Examination	Series 7	07/28/1995

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	07/06/1995
Uniform Investment Adviser Law Examination	Series 65	12/02/2003

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
05/1997 - 02/2002	SECURITIES SERVICE NETWORK, INC.	13318	KNOXVILLE, TN
08/1995 - 05/1997	SECURITIES AMERICA, INC.	10205	LAVISTA, NE

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
05/2002 - Present	LORD & GLADDEN WEALTH ADVISORS	EL CAJON, CA
01/2002 - Present	SECURITIES EQUITY GROUP	ALISO VIEJO, CA
01/1999 - Present	LORD & GLADDEN, LLC	EL CAJON, CA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LICENSED TO SELL FIXED INSURANCE & ANNUITIES. MR. GLADDEN ACTS AS A SOLICITOR FOR UNAFFILIATED INVESTMENT ADVISERS THROUGH HIS BROKER-DEALER, SECURITIES EQUITY GROUP, BY MAKING REFERRALS FOR RESIDENTS IN THE STATE OF ALASKA, BASED UPON RELIANCE BY SECURITIES EQUITY GROUP AND MR. GLADDEN ON THE LIMITED EXEMPTION FROM REGISTRATION AS AN INVESTMENT ADVISER REPRESENTATIVE FOR AN INDIVIDUAL WHO SOLICITS INVESTMENT ADVISORY BUSINESS AS LIMITED BY AS45.55.030(J). 10% OWNER OF THE FOLLOWING: ENERGICE, HEALING LEAF, ICE CHIPS CANDY; MANAGING DIRECTOR OF CHURCH FUND, LLC-SERVICE EXISTING INVESTORS ONLY.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Customer Dispute	0	2	N/A
Investigation	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	U.S. COMMODITY FUTURES TRADING COMMISSION ("CFTC")
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	PROHIBITION
Date Initiated:	10/10/1997
Docket/Case Number:	96-R129
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	THE CFTC REPARATIONS IN EFFECT LIST, DECEMBER 1984-2000, BOOK-2, DISCLOSES: RESPONDENT JOHN RANDALL GLADDEN ("GLADDEN") WAS FAILED TO COMPLY WITH A FINAL ORDER OF THE CFTC THAT A REPARATIONS AWARD IN THE AMOUNT OF \$10,020.00, PLUS INTEREST AT THE ANNUAL RATE OF 5.560% FROM FEBRUARY 15, 1994 AND FILING FEE OF \$50.00, JOINT AND SEVERAL BE PAID.
Current Status:	Final



Resolution: Order

Resolution Date: 10/10/1997

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: RESPONDENT GLADDEN IS PROHIBITED FROM TRADING ON ANY CONTRACT MARKET AND HIS REGISTRATION IS SUSPENDED IN ACCORDANCE WITH SECTION 14(F) OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. SECTION 18(F) FOR FAILURE TO PAY REPARATIONS AWARD. SUSPENSION EFFECTIVE DATED OCTOBER 10, 1997.

Reporting Source: Broker

Regulatory Action Initiated By: CFTC

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 12/19/1996

Docket/Case Number: 96-R129

Employing firm when activity occurred which led to the regulatory action: STERLING INVESTMENTS

Product Type: Commodity Option(s)

Other Product Type(s):

Allegations: MR. DISTELMAN COMPLAINED THAT WHEN MR. ACKERMAN, OUR MANAGER, INSTRUCTED US TO TRADE THE ACCOUNT WE WERE UNAUTHORIZED TO DO SO. WE WERE UNAWARE THAT MR. ACKERMAN DID NOT HAVE THE AUTHORITY TO HAVE US TRADE THE ACCOUNT.

Current Status: Final

Resolution: Order

Resolution Date: 07/27/1997

Sanctions Ordered: Suspension

Other Sanctions Ordered:



Sanction Details: \$10,020 REPARATIONS AWARD. SUSPENSION IN EFFECT UNTIL REPARATIONS AMOUNT IS PAID. APPLICANT NEGOTIATED SETTLEMENT IN THE AMOUNT OF \$6200 AND PROVIDED PROOF OF PAYMENT ALONG WITH A NOTARIZED COPY OF THE SETTLEMENT AND RELEASE AGREEMENT TO THE CFTC ON MARCH 28, 2002.

Broker Statement MR. ACKERMAN (APPLICANT'S MANAGER) HAD APPLICANT AND SEVERAL OTHER INDIVIDUALS TRADE IN CLIENT ACCOUNTS FOR HIM. APPLICANT WAS UNAWARE THAT ACKERMAN DID NOT HAVE THE AUTHORIZATION TO PERMIT TRADING BY OTHERS. THE CFTC ESTABLISHED A \$10,000 JUDGEMENT AGAINST ACKERMAN AND BY DEFAULT APPLICANT. ACKERMAN ACKNOWLEDGED RESPONSIBILITY FOR THE ACTION BUT THEN FILED BANKRUPCY. BECAUSE APPLICANT HAD OPENED THE ACCOUNT AND ACKERMAN HAD INSTRUCTED HIM TO TRADE THE ACCOUNT, APPLICANT WAS INCLUDED IN THE REPARATIONS PROCEEDING. APPLICANT NEGOTIATED AND PAID AN AGREED UPON SETTLEMENT AMOUNT OF \$6200 AND PROVIDED PROOF OF PAYMENT ALONG WITH A NOTARIZED SETTLEMENT & RELEASE AGREEMENT TO THE CFTC ON MARCH 28, 2002.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: U.S. COMMODITY FUTURES TRADING COMMISSION ("CFTC")

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: PROHIBITION

Date Initiated: 12/19/1996

Docket/Case Number: 95-R098

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: THE CFTC REPARATIONS IN EFFECT LIST, DECEMBER 1984-2000, BOOK-2, DISCLOSES: RESPONDENT JOHN RANDALL GLADDEN ("GLADDEN") WAS FAILED TO COMPLY WITH A FINAL ORDER OF THE CFTC THAT A REPARATIONS AWARD IN THE AMOUNT OF \$1,000.00, PLUS INTEREST AT THE ANNUAL RATE OF 5.530% FROM JANUARY 24, 1995 AND FILING FEE OF



\$125.00 BE PAID.

Current Status: Final
Resolution: Order
Resolution Date: 12/19/1996
Sanctions Ordered: Suspension
Other Sanctions Ordered: PROHIBITION
Sanction Details: RESPONDENT GLADDEN IS PROHIBITED FROM TRADING ON ANY CONTRACT MARKET AND HIS REGISTRATION IS SUSPENDED IN ACCORDANCE WITH SECTION 14(F) OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. SECTION 18(F) FOR FAILURE TO PAY REPARATIONS AWARD. SUSPENSION EFFECTIVE DATED DECEMBER 19, 1996.

Reporting Source: Broker
Regulatory Action Initiated By: CFTC
Sanction(s) Sought: Other
Other Sanction(s) Sought: REPARATION AWARD \$1000 PLUS INTEREST \$125 FILING FEE
Date Initiated: 05/23/1995
Docket/Case Number: 95-R098
Employing firm when activity occurred which led to the regulatory action: HERITAGE WEST FINANCIAL INC.
Product Type: Commodity Option(s)
Other Product Type(s):
Allegations: ALLEGATIONS INCLUDED: BREACH OF FIDUCIARY DUTY; CHURNING; MISREPRESENTATION; NON-DISCLOSURE AND UNAUTHORIZED TRADING.
Current Status: Final
Resolution: Order
Resolution Date: 11/19/1996
Sanctions Ordered: Suspension



Other Sanctions Ordered:

Sanction Details:

REPARATIONS AWARD \$1000 PLUS INTEREST AND FILING FEE.
SUSPENSION IN EFFECT DUE TO FAILURE TO PAY REPARATIONS AWARD.
APPLICANT NEGOTIATED A SETTLEMENT OF \$1000 AND FORWARDED
PROOF OF PAYMENT ALONG WITH A NOTARIZED SETTLEMENT AND
RELEASE AGREEMENT TO CFTC ON MARCH 28, 2002.

Broker Statement

APPLICANTS INVOLVEMENT WAS LIMITED TO BRINGING CLIENT TO
HERITAGE WEST FINANCIAL, INC. ALL TRADING IN THE CLIENT'S ACCOUNT
WAS PERFORMED BY JOHN JENSEN OF HERITAGE WEST FINANCIAL, INC.



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	FINRA
Notice Date:	05/20/2015
Details:	FINRA REVIEW REGARDING ALLEGATIONS OF OUTSIDE BUSINESS ACTIVITY DISCLOSURE AND PRIVATE SECURITIES TRANSACTIONS IN VIOLATION OF FINRA RULE 3270 AND NASD RULE 3040.
Is Investigation pending?	Yes
Broker Statement	THE POSITION OF THE REGISTERED REPRESENTATIVE IS THAT THE ALLEGED PRIVATE SECURITIES TRANSACTIONS WERE IDENTIFIED TO THE EMPLOYING MEMBER FIRM AND TRANSACTED THROUGH A THIRD-PARTY INVESTMENT ADVISER AND BROKER-DEALER THAT THE EMPLOYING MEMBER WAS INFORMED ABOUT. MOREOVER, THE ALLEGED PRIVATE SECURITIES TRANSACTIONS WERE EXECUTED BY THE THIRD-PARTY BROKER DEALER IN ACCOUNTS THAT WERE SUBJECT TO MONITORING BY THE EMPLOYING MEMBER FIRM.



Customer Dispute - Award/Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	HERITAGE WEST FINANCIAL, INC.
Allegations:	APPLICANTS INVOLVEMENT WAS LIMITED TO BRINGING THE [CUSTOMER'S] TO HERITAGE WEST FINANCIAL, INC. APPLICANT DID NOT TRADE THE ACCOUNT. [OTHER FIRM EMPLOYEE] OF HERITAGE WEST FINANCIAL, INC. HANDLED ALL TRANSACTIONS IN THE ACCOUNT. ALLEGATIONS INCLUDED: BREACH OF FIDUCIARY DUTY; CHURNING; MISREPRESENTATION; NON-DISCLOSURE AND UNAUTHORIZED TRADING.
Product Type:	Commodity Option(s)
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	05/23/1995
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/19/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	CFTC - 95-R098
Date Notice/Process Served:	06/02/1995
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	11/19/1996



Monetary Compensation Amount: \$1,000.00

Individual Contribution Amount:

Broker Statement

APPLICANT UNDERSTOOD FROM CFTC THAT CASE WAS CLOSED AND ASSUMED THAT CASE WAS DISMISSED. APPLICANT PROVIDED PROOF OF PAYMENT OF \$1000 ALONG WITH A NOTARIZED SETTLEMENT AND RELEASE AGREEMENT TO THE CFTC ON MARCH 28, 2002.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: STERLING INVESTMENTS

Allegations: [CUSTOMER] COMPLAINED THAT WHEN [BRANCH MANAGER], OUR MANAGER, INSTRUCTED US TO TRADE THE ACCOUNT WE WERE UNAUTHORIZED TO DO SO. WE WERE UNAWARE THAT [BRANCH MANAGER] DID NOT HAVE THE AUTHORITY TO HAVE US TRADE THE ACCOUNT.

Product Type: Futures - Commodity

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 12/19/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/27/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: CFTC; 96-R129

Date Notice/Process Served: 12/19/1996



Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	07/27/1997
Monetary Compensation Amount:	\$10,000.00
Individual Contribution Amount:	
Broker Statement	<p>THE CFTC ESTABLISHED A \$10,000 JUDGEMENT AGAINST [CUSTOMER] AND BY DEFAULT APPLICANT. [BRANCH MANAGER] HAD ACKNOWLEDGED RESPONSIBILITY FOR THE ACTION, BUT THEN FILED BANKRUPTCY. BECAUSE APPLICANT HAD OPENED THE ACCOUNT AND [BRANCH MANAGER] HAD INSTRUCTED APPLICANT TO TRADE THE ACCOUNT, HE WAS INCLUDED IN THE REPARATIONS PROCEEDING. APPLICANT NEGOTIATED SETTLEMENT WITH CLIENT IN THE AMOUNT OF \$6200 AND PROOF OF PAYMENT ALONG WITH A NOTARIZED SETTLEMENT AND RELEASE AGREEMENT WAS FORWARDED TO THE CFTC ON MARCH 28, 2002.</p>

End of Report



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