

BrokerCheck Report

JAMES OTIS CONAWAY

CRD# 1920946

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAMES O. CONAWAY

CRD# 1920946

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

USA FINANCIAL SECURITIES CORPORATION
 CRD# 103857
 Tustin, CA
 10/2015 - 05/2016

J.P. TURNER & COMPANY, L.L.C.
 CRD# 43177
 TUSTIN, CA
 02/2011 - 10/2015

QA3 FINANCIAL CORP.
 CRD# 14754
 BREA, CA
 11/2008 - 02/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3
Termination	1
Financial	5

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	08/24/1999
Investment Company Products/Variable Contracts Principal Examination	Series 26	08/10/1998

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	05/25/1989
General Securities Representative Examination	Series 7	06/18/1996

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	03/26/1991
Uniform Investment Adviser Law Examination	Series 65	04/23/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/2015 - 05/2016	USA FINANCIAL SECURITIES CORPORATION	103857	Tustin, CA
02/2011 - 10/2015	J.P. TURNER & COMPANY, L.L.C.	43177	TUSTIN, CA
11/2008 - 02/2011	QA3 FINANCIAL CORP.	14754	BREA, CA
03/1998 - 12/2008	AMERITAS INVESTMENT CORP.	14869	BREA, CA
01/1997 - 03/1998	ROYAL ALLIANCE ASSOCIATES, INC.	23131	JERSEY CITY, NJ
05/1996 - 01/1997	PIM FINANCIAL SERVICES, INC.	10547	SAN MARCOS, CA
05/1989 - 05/1996	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
05/1989 - 05/1996	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
10/2015 - Present	USA Financial Securities	Ada, MI
09/2004 - Present	C&C Wealth Advisory Group	Tustin, CA
02/2011 - 10/2015	J P TURNER & COMPANY LLC	BREA, CA
11/2008 - 02/2011	QA3 FINANCIAL CORP	OMAHA, NE
02/1998 - 11/2008	AMERITAS INVESTMENT CORP.	MONTCLAIR, CA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.



Registration and Employment History

Other Business Activities, continued

C&C WEALTH ADVISORY GROUP, TUSTIN, CA. MEET WITH CLIENT AND DRAFT DOING WITH EXECUTING FINANCIAL PLANS. HELP RUN COMPANY WITH PARTNER AND WIFE LORRAINE CONAWAY

TYCON PROPERTIES INC. MANAGER - REFERRAL SOURCE, 5 HOURS/WEEK. COMPENSATION VARIES BY REFERRAL FEE, CONDUCTED IN OFFICE, AT CLIENT MEETINGS OR ON THE TELEPHONE

TYCON 151 YORBA LLC. MEMBER, PROPERTY MANAGER, 1 HOUR/WEEK, COMPENSATED BY NET CASH FLOW FROM RENT OR CAN GO NEGATIVE, CONDUCTED IN OFFICE.

LORCON INC., OWNER AND EQUIPMENT LEASING, NO TIME DURING BUSINESS WEEK, NO COMPENSATION MADE AT THIS TIME, CONDUCTED IN OFFICE ONLY

BRANCOR PROPERTIES, LLC - OWNER AND INVEST IN REAL ESTATE, 2 HOURS/DAY, COMPENSATED BY REFERRAL FEES CONDUCTED IN OFFICE, AT CLIENT MEETINGS OR ON THE TELEPHONE.

AMERICAN FAMILY LIFE ASSURANCE COMPANY OF COLUMBUS (AFLAC). PROVIDE SUPPLEMENTAL INSURANCE SOLUTIONS FOR CLIENTS AND AFFILIATED BUSINESS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Termination	N/A	1	N/A
Financial	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERITAS INVESTMENT CORP
Allegations:	CLIENT ALLEGES UNSUITABLE RECOMMENDATIONS.
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGE AMOUNT IS SPECIFIED. PURCHASE AMOUNT REFLECTED.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA ARBITRATION FORUM WESTERN REGION
Docket/Case #:	12-02918



Filing date of arbitration/CFTC reparation or civil litigation: 09/21/2012

Customer Complaint Information

Date Complaint Received: 10/02/2012

Complaint Pending? No

Status: Settled

Status Date: 05/20/2014

Settlement Amount: \$32,826.87

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERITAS INVESTMENT CORP

Allegations: CLIENT ALLEGES UNSUITABLE RECOMMENDATIONS

Product Type: Real Estate Security

Alleged Damages: \$50,000.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGE AMOUNT SPECIFIED. PURCHASE AMOUNT REFLECTED.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-02918

Filing date of arbitration/CFTC reparation or civil litigation: 09/21/2012



Customer Complaint Information

Date Complaint Received: 11/01/2012
Complaint Pending? No
Status: Settled
Status Date: 06/17/2014
Settlement Amount: \$32,826.87
Individual Contribution Amount: \$0.00

Broker Statement

THE SETTLEMENT TO AVOID THE EXPENSE OF FURTHER LITIGATION WAS REACHED BETWEEN AMERITAS AND THE CUSTOMER WITHOUT INPUT OR APPROVAL FROM MYSELF. I CONTRIBUTED ZERO TO THE SETTLEMENT, WAS NOT A PARTY THERETO AND CONTINUE TO BELIEVE THAT THE CLAIM HAD NO MERIT. HAVING DELIVERED ALL APPLICABLE INVESTMENT OFFERING DOCUMENTS TO THE CUSTOMER AND HAVING DISCLOSED ALL MATERIAL RISKS, I DENY ANY WRONGDOING AND BELIEVE THAT THE RECOMMENDATIONS WERE ABSOLUTELY SUITABLE AT THE TIME THEY WERE MADE AND OTHERWISE IN FULL COMPLIANCE WITH APPLICABLE RULES AND REGULATIONS, INCLUDING AMERITAS' OWN INTERNAL GUIDELINES.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERITAS INVESTMENT CORP

Allegations: CLIENT ALLEGES THAT WITHDRAWAL FROM POLICY WAS INAPPROPRIATE. SURRENDER CHARGE WAS NOT DISCLOSED TO THEM PRIOR TO TRANSACTION. REQUEST RETURN OF SURRENDER CHARGE.

Product Type: Insurance

Other Product Type(s): VARIABLE UNIVERSAL LIFE INSURANCE

Alleged Damages: \$7,000.00

Customer Complaint Information

Date Complaint Received: 03/14/2006
Complaint Pending? No



Status:	Settled
Status Date:	10/02/2006
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	CLIENT WAS MADE WHOLE BY THE VARIABLE INSURANCE COMPANY. THE PARTIAL SURRENDER WAS REVERSED AND RECLASSIFIED AS A POLICY LOAN, PER THE CLIENT'S REQUEST.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JP TURNER & COMPANY LLC
Allegations:	UNAUTHORIZED TRANSACTION, MISREPRESENTATION AND UNSUITABILITY.
Product Type:	Annuity-Charitable Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO ALLEGED COMPENSATORY DAMAGES BUT BELIEVED TO BE MORE THAN \$5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	04/30/2013
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/17/2014
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	AS OF 04/30/2015 THIS COMPLAINT IS NO LONGER REPORTABLE AND SHOULD BE ARCHIVED. THIS CUSTOMER COMPLAINT IS MERITLESS. THE



NATURE OF THE PRODUCT, AS WELL AS THE RISKS INVOLVED AND THE MANNER IN WHICH THE ANNUITY OPERATED WERE EACH AND ALL FULLY DISCLOSED TO AND DISCUSSED IN DETAIL WITH THE CUSTOMERS. ALL COSTS, FEES, WITHDRAWAL PENALTIES AND CHARGES WERE EXPLAINED AND DISCLOSED. THE ANNUITY IN QUESTION WAS CONSISTENT WITH THE CUSTOMERS' STATED FINANCIAL GOALS AND OBJECTIVES AND THEIR RISK TOLERANCE; THIS ANNUITY WAS CAREFULLY SELECTED, FULLY EXPLAINED TO THE CUSTOMERS AND ALSO SEPARATELY REVIEWED AND APPROVED BY THE CUSTOMERS' ESTATE ATTORNEY."



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	USA Financial Securities Corporation
Termination Type:	Discharged
Termination Date:	05/09/2016
Allegations:	Registrations terminated for failure to comply with Firm advertising and OBA procedures, participating in financial transactions with securities clients, and failure to fully cooperate with a firm investigation.
Product Type:	No Product



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 5

Reporting Source: Broker

Action Type: Compromise

Action Date: 02/01/2010

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 02/01/2010

If a compromise with creditor, provide:

Name of Creditor: GMAC

Original Amount Owed: \$45,000.00

Terms Reached with Creditor: SHORT SALE

Disclosure 2 of 5

Reporting Source: Broker

Action Type: Compromise

Action Date: 02/01/2010

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 02/01/2010



If a compromise with creditor, provide:

Name of Creditor: GMAC
Original Amount Owed: \$360,000.00
Terms Reached with Creditor: SHORT SALE

Disclosure 3 of 5

Reporting Source: Broker
Action Type: Compromise
Action Date: 08/01/2008
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 08/01/2008

If a compromise with creditor, provide:

Name of Creditor: BAC OF HOMELOANS
Original Amount Owed: \$31,900.00
Terms Reached with Creditor: SHORT SOLD

Disclosure 4 of 5

Reporting Source: Broker
Action Type: Compromise
Action Date: 08/01/2008
Organization Investment-Related?
Action Pending? No



Disposition: Satisfied/Released
Disposition Date: 08/01/2008
If a compromise with creditor, provide:
Name of Creditor: BAC OF HOMELOANS
Original Amount Owed: \$255,200.00
Terms Reached with Creditor: SHORT SOLD PROPERTY

Disclosure 5 of 5

Reporting Source: Broker
Action Type: Bankruptcy
Bankruptcy: Chapter 7
Action Date: 06/22/2010
Organization Investment-Related?
Type of Court: SANTA ANA CALIF
Name of Court: SANTA ANA CALIF
Location of Court: SANTA ANA CA
Docket/Case #: 8:10-BK-18438
Action Pending? No
Disposition: Discharged
Disposition Date: 10/22/2010

Broker Statement

STARTED INVESTESTING IN REAL ESTATE PERSONALLY 17 YEARS AGO. COMPLETED A 1031 EXCHANGE IN 2005. WITH THE MELTDOWN ON REAL ESTATE WE REQUESTED A SHORT SALE ON A 26 UNIT COMMERCIAL PROPERTY THAT WAS DECLINED. WE INVESTED OVER \$780,000 CASH INTO THE PROPERTY AND OFFERED TO PAY THE FAIR MARKET VALUE ON THE PROPERTY AND BANK SAID NO. DUE TO THE COMMERCIAL LOAN BEING A RECOURSE LOAN, THE BANK BECAME EXTREMELY AGGRESSIVE AND DECIDED TO COME AFTER US FOR THE DEFICIENCY. WE WORKED 18 MONTHS TO TRY TO DO A WORKOUT ON THE PROPERTY.



End of Report



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