

BrokerCheck Report

EDWARD O DANIEL

CRD# 808225

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	4
Disclosure Events	5

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

EDWARD O. DANIEL

CRD# 808225

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

WELLS FARGO ADVISORS, LLC

CRD# 19616
FORT WORTH, TX
01/2009 - 09/2016

MORGAN STANLEY & CO. INCORPORATED

CRD# 8209
FT. WORTH, TX
04/2007 - 01/2009

MORGAN STANLEY DW INC.

CRD# 7556
FT. WORTH, TX
12/1993 - 04/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	8

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	05/17/1975
AMEX Put and Call Exam	PC	06/13/1977

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/05/1986
Uniform Investment Adviser Law Examination	Series 65	12/09/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
01/2009 - 09/2016	WELLS FARGO ADVISORS, LLC	19616	FORT WORTH, TX
04/2007 - 01/2009	MORGAN STANLEY & CO. INCORPORATED	8209	FT. WORTH, TX
12/1993 - 04/2007	MORGAN STANLEY DW INC.	7556	FT. WORTH, TX
09/1977 - 12/1993	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
08/1976 - 09/1977	BACHE HALSEY STUART INC.	7238	
02/1976 - 08/1976	BACHE & CO INCORPORATED	7058	
05/1975 - 02/1976	BACHE & CO., INCORPORATED	66	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
05/2009 - Present	WELLS FARGO ADVISORS LLC	FORT WORTH, TX
01/2009 - 05/2009	WACHOVIA SECURITIES, LLC	FORT WORTH, TX
04/2007 - 01/2009	MORGAN STANLEY & CO., INCORPORATED	FT. WORTH, TX

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

PIONEER GREEN ENERGY-FLAT TOP WIND I, LLC; NOT INVESTMENT RELATED; GOLDTHWAITE, TX; PROPERTY OWNER; START DATE 05/01/2016; NO TIME DEVOTED. RECEIVES PAYMENTS FROM POWER COMPANY FOR LAND USE TO BURY POWER CABLES.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending, on appeal, or final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	8	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: SUITABILITY

Product Type:

Alleged Damages: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [UNKNOWN - CASE #95-00543](#)

Date Notice/Process Served: 03/28/1995

Arbitration Pending? No

Disposition: Other

Disposition Date: 09/05/1995

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$8,750.00 JOINTLY AND SEVERALLY



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES
Allegations: CLAIMANT ALLEGED THAT RESPONDENTS DID NOT FOLLOW HIS INVESTMENT OBJECTIVES CAUSING HIM TO LOOSE \$10,000

Product Type:
Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.: 95-00543](#)

Date Notice/Process Served: 03/28/1995
Arbitration Pending? No
Disposition: Award to Customer

Disposition Date: 09/05/1995

Monetary Compensation Amount: \$8,750.00

Individual Contribution Amount:

Firm Statement AWARDING 8,750
 Not Provided



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: SUITABILITY. ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$10,000.00

Product Type:

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.: 95-00543](#)

Date Notice/Process Served: 03/28/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/05/1995

Monetary Compensation Amount: \$8,750.00

Individual Contribution Amount:

Broker Statement ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$8,750.00 JOINTLY AND SEVERALLY.
Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Claimant alleges that FA made unsuitable investments between 2011 and 2015.
Product Type:	Other: Miscellaneous
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant is seeking an unspecified amount in damages but is believed to be in excess of \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-02972
Filing date of arbitration/CFTC reparation or civil litigation:	10/11/2016

Customer Complaint Information

Date Complaint Received:	10/14/2016
Complaint Pending?	No
Status:	Settled
Status Date:	01/08/2018
Settlement Amount:	\$225,000.00



Individual Contribution Amount:	\$0.00
Firm Statement	Without admitting any liability, Wells Fargo Advisors settled the matter for \$225,000.00 on January 8, 2018.

Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	ARBITRATION SETTLEMENT. CLIENT ALLEGES THE UNAUTHORIZED SALE OF J.C.PENNY STOCK IN 1991 AND THE UNAUTHORIZED AND MISREPRESENTED PURCHASE OF YORK RESEARCH IN 1991. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,000.
Product Type:	Equity Listed (Common & Preferred Stock)

Alleged Damages:

Customer Complaint Information

Date Complaint Received:	12/01/1991
Complaint Pending?	No
Status:	Litigation
Status Date:	11/05/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Disposition: Settled

Disposition Date:

Civil Litigation Information

Court Details:	CIVIL COUNTY COURT OF TEXAS; CAUSE NUMBER 92-51781
Date Notice/Process Served:	11/05/1992
Litigation Pending?	No
Disposition:	Settled



Disposition Date: 07/10/1993

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement

NO PENALTIES OR FINES; A \$10,000.00 SETTLEMENT TO CLIENT. CLIENT CAME TO ME, UNSOLICITED, WITH SEARS STOCK AS IRA TRANSFER AND WANTED PRUDENTIAL'S OPINION OF SEARS. PRUDENTIAL HAD A "SELL" RECOMMENDATION, WHICH I GAVE HER. THEN I GAVE HER RESEARCH ON 3 PRUDENTIAL RECOMMENDATIONS ASSET INVESTORS, 2) YORK RESEARCH, 3) PRUDENTIAL UTILITY FUND. SHE RED INFO, SOLD SEARS STOCK AND BOUGHT 1000 SHARES OF YORK RESEARCH. STOCK SUBSEQUENTLY ROSE TO SHORT-TERM PROFIT TARGET, SHE HELD ON, THEN STOCK FELL PRECIPITOUSLY, BECAUSE OF A CORPORATE LAWSUIT. NINE MONTHS LATER, [CUSTOMER] CLAIMED I HAD DONE UNAUTHORIZED SALE OF SEARS, AND PURCHASE OF YORK RESEARCH. COMPANY SETTLED FOR LESS THAN COURT COSTS ON SUCCESSFUL COURT DEFENSE.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF LIMITED PARTNERSHIP IN 1/84. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS (OUT-OF-POCKET) IS: \$30,470

Product Type:

Alleged Damages: \$30,470.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No



Status: Settled

Status Date:

Settlement Amount: \$53,770.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: \$53,770 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANAURY 1, 1980 TO JANAURY 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INC.

Allegations:

THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF LIMITED PARTNERSHIP IN 1/84. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS (OUT-OF-POCKET) IS: \$30,470

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$30,470.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993



Settlement Amount: \$53,770.00

Individual Contribution Amount: \$0.00

Broker Statement

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: \$53,770 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANAUARY 1, 1980 TO JANAUARY 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: LOSS OF \$10,109

Product Type:

Alleged Damages: \$10,109.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$19,620.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR \$19,620 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI



FORM
1/1/80 TO 1/1/912. [CUSTOMER] SUBMITTED A CLAIM FORM IN RESPONSE
TO THIS MAILING, WHICH WAS EVALUATED BY PSI IN ACCORDANCE WITH
THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI
THE
SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS.

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.
Allegations: ALLEGATIONS: LOSS OF \$10,109
Product Type:
Alleged Damages: \$10,109.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$19,620.00

Individual Contribution Amount:

Broker Statement SETTLED FOR 19,620
HIS MATTER RESULTED FROM THE UNPRECEDENTED,
UNSOLICITED MAILINGS OF CLAIM FORMS BY PSI TO OVER 340,000
INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI
FROM
1.1.00 TO 1.1.92 [CUSTOMER] SUMMITTED A CLAIM FORM IN RESPONSE TO
THIS MAILING, WHICH WAS EVALUATED BY PSI IN ACCORDANCE WITH THE
STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE
SEC
NASD AND THE STATE SECURITIES REGULATORS.

Disclosure 5 of 5

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE; OMISSION OF FACTS

Product Type:

Alleged Damages: \$122,331.21

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-00700

Date Notice/Process Served: 03/10/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/22/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: CLIENTS ALLEGE MISHANDLING, MISREPRESENTATION, FRAUD, NEGLIGENCE AND UNSUITABLE RECOMMENDATIONS IN CONNECTION WITH THE 1991 PURCHASE OF \$116,522.65 OF YORK CORPORATION STOCK. ALLEGED DAMAGES CLAIMED ARE \$122,331.21 PLUS PUNITIVE DAMAGES

Product Type:

Alleged Damages: \$122,331.21

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00700

Date Notice/Process Served: 03/10/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/22/1994

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Firm Statement CASE SETTLED FOR \$30,000.
N/A

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: CLIENTS ALLEGE MISHANDLING, MISREPRESENTATION, FRAUD, NEGLIGENCE AND UNSUITABLE RECOMMENDATIONS IN CONNECTION WITH THE 1991 PURCHASE OF \$116,522.65 OF YORK CORPORATION STOCK. ALLEGED DAMAGES CLAIMED ARE \$122,331.21 PLUS PUNITIVE DAMAGES

Product Type:

Alleged Damages: \$122,331.21



Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution

Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-00700

Date Notice/Process Served:

03/10/1993

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

02/22/1994

Monetary Compensation Amount:

\$30,000.00

Individual Contribution

Amount:

Broker Statement

CASE SETTLED FOR \$30,000.
 THIS WAS A "SINGLE BEST IDEA" OF PRUDENTIAL
 SECURITIES WHERE THESE PEOPLE BOUGHT THE STOCK. I HAD
 INVESTED
 [CUSTOMERS] MONEY, AND HAD SON'S MONEY, IN GOVERNMENT BONDS
 AND
 PUBLIC UTILITIES. WHEN SHE COMPLAINED THAT HER ASSETS WERE NOT
 APPRECIATING ENOUGH I SHOWED HER SEVERAL PRUDENTIAL
 RECOMMENDATIONS. SHE SELECTED YORK RESEARCH FOR HERSELF
 AND HER
 SON PUTTING MORE MONEY IN IT THAN I ADVISED HER TO. THE STOCK
 THEN FELL 80% IN PRICE, PRUDENTIAL NEVER RECOMMENDED SELLING
 IT. [CUSTOMER] SUED.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES, INTER ALIA, THAT FINANCIAL ADVISOR FAILED TO FOLLOW HIS INSTRUCTION TO MOVE ALL OF HIS FUNDS TO A MONEY MARKET ACCOUNT ON FEBRUARY 22, 2001.

Product Type: Unit Investment Trust(s)

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 05/24/2005

Complaint Pending? No

Status: Denied

Status Date: 07/11/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CLIENT ALLEGES THAT ACCOUNT INVESTMENTS WERE NOT SUITABLE. AFTER REVIEW, THE COMPLAINT WAS FOUND WITHOUT MERIT.



Product Type: Mutual Fund(s)
Other Product Type(s): UNIT INVESTMENT TRUST
Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 08/13/2001
Complaint Pending? No
Status: Denied
Status Date: 06/04/2002
Settlement Amount:
Individual Contribution Amount:

End of Report



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