

BrokerCheck Report

MATTHEW STERN BUCHSBAUM

CRD# 2220565

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.



MATTHEW S. BUCHSBAUM

CRD# 2220565

Currently employed by and registered with the following Firm(s):

IA UBS FINANCIAL SERVICES INC.
 299 PARK AVE
 26TH FLOOR
 NEW YORK, NY 10171
 CRD# 8174
 Registered with this firm since: 11/20/2015

B UBS FINANCIAL SERVICES INC.
 299 PARK AVE
 26TH FLOOR
 NEW YORK, NY 10171
 CRD# 8174
 Registered with this firm since: 11/20/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 9 Self-Regulatory Organizations
- 53 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA CREDIT SUISSE SECURITIES (USA) LLC**
 CRD# 816
 NEW YORK, NY
 01/2007 - 12/2015
- B CREDIT SUISSE SECURITIES (USA) LLC**
 CRD# 816
 NEW YORK, NY
 01/2003 - 12/2015
- B DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION**
 CRD# 7560
 JERSEY CITY, NJ
 08/1999 - 01/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	29



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 9 SROs and is licensed in 53 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Office Address: **1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086**

Firm CRD#: **8174**

SRO	Category	Status	Date
B BOX Exchange LLC	General Securities Representative	APPROVED	11/20/2015
B Cboe Exchange, Inc.	General Securities Representative	APPROVED	11/20/2015
B FINRA	General Securities Representative	APPROVED	11/20/2015
B NYSE American LLC	General Securities Representative	APPROVED	11/20/2015
B NYSE Arca, Inc.	General Securities Representative	APPROVED	11/20/2015
B Nasdaq ISE, LLC	General Securities Representative	APPROVED	11/20/2015
B Nasdaq PHLX LLC	General Securities Representative	APPROVED	11/20/2015
B Nasdaq Stock Market	General Securities Representative	APPROVED	11/20/2015
B New York Stock Exchange	General Securities Representative	APPROVED	11/20/2015

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	11/20/2015
B Alaska	Agent	APPROVED	11/20/2015
B Arizona	Agent	APPROVED	11/20/2015
B Arkansas	Agent	APPROVED	11/20/2015



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	11/20/2015
B Colorado	Agent	APPROVED	11/20/2015
B Connecticut	Agent	APPROVED	11/20/2015
IA Connecticut	Investment Adviser Representative	APPROVED	02/17/2017
B Delaware	Agent	APPROVED	11/20/2015
B District of Columbia	Agent	APPROVED	11/20/2015
B Florida	Agent	APPROVED	11/20/2015
B Georgia	Agent	APPROVED	11/20/2015
B Hawaii	Agent	APPROVED	11/20/2015
B Idaho	Agent	APPROVED	11/20/2015
B Illinois	Agent	APPROVED	11/20/2015
B Indiana	Agent	APPROVED	11/20/2015
B Iowa	Agent	APPROVED	11/20/2015
B Kansas	Agent	APPROVED	11/20/2015
B Kentucky	Agent	APPROVED	11/20/2015
B Louisiana	Agent	APPROVED	11/20/2015
B Maine	Agent	APPROVED	11/20/2015
B Maryland	Agent	APPROVED	11/20/2015
B Massachusetts	Agent	APPROVED	11/20/2015
B Michigan	Agent	APPROVED	11/20/2015
B Minnesota	Agent	APPROVED	11/20/2015



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Mississippi	Agent	APPROVED	11/20/2015
B Missouri	Agent	APPROVED	11/20/2015
B Montana	Agent	APPROVED	11/20/2015
B Nebraska	Agent	APPROVED	11/20/2015
B Nevada	Agent	APPROVED	11/20/2015
B New Hampshire	Agent	APPROVED	11/20/2015
B New Jersey	Agent	APPROVED	11/20/2015
IA New Jersey	Investment Adviser Representative	APPROVED	11/20/2015
B New Mexico	Agent	APPROVED	11/20/2015
B New York	Agent	APPROVED	11/20/2015
B North Carolina	Agent	APPROVED	11/20/2015
B North Dakota	Agent	APPROVED	11/20/2015
B Ohio	Agent	APPROVED	11/20/2015
B Oklahoma	Agent	APPROVED	11/20/2015
B Oregon	Agent	APPROVED	11/20/2015
B Pennsylvania	Agent	APPROVED	11/20/2015
B Puerto Rico	Agent	APPROVED	11/20/2015
B Rhode Island	Agent	APPROVED	11/20/2015
B South Carolina	Agent	APPROVED	11/20/2015
B South Dakota	Agent	APPROVED	11/20/2015
B Tennessee	Agent	APPROVED	11/20/2015



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Texas	Agent	APPROVED	11/20/2015
IA Texas	Investment Adviser Representative	APPROVED	11/20/2015
B Utah	Agent	APPROVED	11/20/2015
B Vermont	Agent	APPROVED	11/20/2015
B Virgin Islands	Agent	APPROVED	09/21/2017
B Virginia	Agent	APPROVED	11/20/2015
B Washington	Agent	APPROVED	11/20/2015
B West Virginia	Agent	APPROVED	11/20/2015
B Wisconsin	Agent	APPROVED	11/20/2015
B Wyoming	Agent	APPROVED	11/20/2015

Branch Office Locations

UBS FINANCIAL SERVICES INC.

299 PARK AVE
26TH FLOOR
NEW YORK, NY 10171

UBS FINANCIAL SERVICES INC.

750 WASHINGTON BLVD
11TH FLOOR
STAMFORD, CT 06901



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/01/1992

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	12/28/2006
B Uniform Securities Agent State Law Examination	Series 63	06/03/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2007 - 12/2015	CREDIT SUISSE SECURITIES (USA) LLC	816	NEW YORK, NY
B 01/2003 - 12/2015	CREDIT SUISSE SECURITIES (USA) LLC	816	NEW YORK, NY
B 08/1999 - 01/2003	DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION	7560	JERSEY CITY, NJ
B 05/1992 - 08/1999	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
01/2003 - 11/2015	CREDIT SUISSE SECURITIES (USA) LLC	EMPLOYEE	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	22	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc
Allegations:	Time frame: 2016 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$530,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-01457
Filing date of arbitration/CFTC reparation or civil litigation:	05/28/2019

Customer Complaint Information

Date Complaint Received: 05/28/2019



Complaint Pending?	No
Status:	Settled
Status Date:	08/26/2020
Settlement Amount:	\$220,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc
Allegations:	Time frame: 2016 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$530,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-01460
Filing date of arbitration/CFTC reparation or civil litigation:	05/31/2019

Customer Complaint Information

Date Complaint Received:	05/31/2019
Complaint Pending?	No
Status:	Settled
Status Date:	11/09/2020



Settlement Amount: \$200,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: March 2017 - present
 Claimant's counsel alleges excessive trading and misrepresentation with respect to an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-00484

Filing date of arbitration/CFTC reparation or civil litigation: 03/08/2019

Customer Complaint Information

Date Complaint Received: 03/08/2019

Complaint Pending? No

Status: Settled

Status Date: 11/17/2020

Settlement Amount: \$300,000.00

Individual Contribution Amount: \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services, Inc.
Allegations:	Time frame: 2017 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-03460
Filing date of arbitration/CFTC reparation or civil litigation:	12/03/2019

Customer Complaint Information

Date Complaint Received:	12/03/2019
Complaint Pending?	No
Status:	Withdrawn
Status Date:	12/05/2019
Settlement Amount:	
Individual Contribution Amount:	



Disclosure 2 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: August 2017 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-00636
Filing date of arbitration/CFTC reparation or civil litigation:	04/08/2019

Customer Complaint Information

Date Complaint Received:	04/08/2019
Complaint Pending?	No
Status:	Denied
Status Date:	11/18/2020
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 4

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

UBS Financial Services Inc.

Allegations:

Time Frame: March 13, 2018 to November 16, 2018

The client alleges the advisors misrepresented the strategy makes money because it works like an insurance product and takes advantage of the difference in implied and realized volatility. The alleged damages are estimated to be in excess of \$5,000.00

Product Type:

Other: Managed Wrap Accounts/ In house

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

Estimated to be in excess of \$5,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 03/07/2019

Complaint Pending? No

Status: Denied

Status Date: 05/08/2019

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

UBS Financial Services, Inc.

Allegations:

Time Frame: July 20, 2017 to April 3, 2018



Allegations: Sophisticated, accredited investor client alleges breach of fiduciary duty in terms of negligence and a lack of prudent risk management of options strategy.

Product Type: Other: Managed Account - In-House Wrap Fee

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Estimated to be in excess of \$5000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/03/2018

Complaint Pending? No

Status: Denied

Status Date: 08/27/2018

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

The allegations made by the client are categorically false. I did not engage in any form of negligence or breach of fiduciary duty. I implemented the investment strategy in a consistent and prudent manner. The client's complaint focuses on a single trade - out of hundreds of trades - that was unsuccessful because of unprecedented volatility in the markets at the time the trade was made. Despite the complaint, the client is still invested in the strategy.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 22

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: Early 2016-May 2019 Allegations: Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In-House Wrap Fee
Alleged Damages:	\$600,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	20-02655
Filing date of arbitration/CFTC reparation or civil litigation:	09/28/2020

Customer Complaint Information

Date Complaint Received:	09/28/2020
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 22



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: Late 2017

Allegations: Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In-House Wrap Fee

Alleged Damages: \$16,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 20-01878

Filing date of arbitration/CFTC reparation or civil litigation: 06/15/2020

Customer Complaint Information

Date Complaint Received: 06/15/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 22

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: Starting August 2018



Allegations: Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In- House Wrap Fee

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA FL

Docket/Case #: 20-01873

Filing date of arbitration/CFTC reparation or civil litigation: 06/15/2020

Customer Complaint Information

Date Complaint Received: 06/15/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 22

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: Late 2016-Present
Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy

Product Type: Other: In-House Wrap Fee

Alleged Damages: \$1,200,000.00

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA Arbitration

Docket/Case #: 20-01323

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/28/2020

Customer Complaint Information

Date Complaint Received: 04/28/2020

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 5 of 22

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** UBS Financial Services, Inc.

Allegations: Time frame: 2017-2019
Claimant's counsel alleges unsuitability and misrepresentation with respect to
recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$1,600,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA Arbitration



Docket/Case #: 20-00989
Filing date of arbitration/CFTC reparation or civil litigation: 03/27/2020

Customer Complaint Information

Date Complaint Received: 03/27/2020
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Disclosure 6 of 22

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.
Allegations: Time frame: 2017-2019
 Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type: Other: In House Wrap Fee
Alleged Damages: \$2,200,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA Arbitration
Docket/Case #: 20-00459
Filing date of arbitration/CFTC reparation or civil litigation: 02/11/2020

Customer Complaint Information

Date Complaint Received: 02/11/2020



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 7 of 22

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: 2016 - present
Allegations: Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In-House Wrap Fee

Alleged Damages: \$700,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Arbitration

Docket/Case #: 20-00464

Date Notice/Process Served: 02/10/2020

Arbitration Pending? Yes

Disclosure 8 of 22

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: 2016 - present
Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$6,500,000.00



Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA Arbitration
Docket/Case #: 19-03373
Filing date of arbitration/CFTC reparation or civil litigation: 10/28/2019

Customer Complaint Information

Date Complaint Received: 10/28/2019
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

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Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.
Allegations: Time frame: 2017 - present
 Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type: Other: In House Wrap Fee
Alleged Damages: \$750,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-02832

Filing date of arbitration/CFTC reparation or civil litigation: 09/24/2019

Customer Complaint Information

Date Complaint Received: 09/24/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: 2017- present
Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-02810

Filing date of arbitration/CFTC reparation or civil litigation: 09/19/2019



Customer Complaint Information

Date Complaint Received: 09/19/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: 2016 - present
Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-02052

Filing date of arbitration/CFTC reparation or civil litigation: 08/22/2019

Customer Complaint Information

Date Complaint Received: 08/22/2019

Complaint Pending? Yes

Settlement Amount:


**Individual Contribution
Amount:**

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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: January 2017 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$725,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-02012
Filing date of arbitration/CFTC reparation or civil litigation:	08/22/2019

Customer Complaint Information

Date Complaint Received:	08/22/2019
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

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Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: November 2016 - present
Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$4,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-01875

Filing date of arbitration/CFTC reparation or civil litigation: 07/09/2019

Customer Complaint Information

Date Complaint Received: 07/09/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time frame: 2017 - Present
Allegations:
Claimant's Counsel alleges unsuitability and misrepresentation regarding an options overlay strategy investment. Counsel also makes allegations regarding a



recommendation to hold the strategy.

Product Type: Other: In House Wrap Fee
Alleged Damages: \$770,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA ARBITRATION
Docket/Case #: 19-01633
Filing date of arbitration/CFTC reparation or civil litigation: 07/08/2019

Customer Complaint Information

Date Complaint Received: 07/08/2019
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

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Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc
Allegations: Time frame: 2017 - Present
 Allegations:
 Claimant's Counsel alleges unsuitability and misrepresentation regarding an options overlay strategy investment.
Product Type: Other: In House Wrap Fee
Alleged Damages: \$500,000.00
Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION

Docket/Case #: 19-01302

Filing date of arbitration/CFTC reparation or civil litigation: 06/12/2019

Customer Complaint Information

Date Complaint Received: 06/12/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc

Allegations: Time frame: January 2016 - present
Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration



Docket/Case #: 19-01600
Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2019

Customer Complaint Information

Date Complaint Received: 06/10/2019
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

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Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.
Allegations: Time frame: June 2016 - January 2019
 Allegations: Claimants' counsel alleges misrepresentation with respect to information provided, risks disclosed and trading implemented for options overlay strategy.
Product Type: Other: In House Wrap Fee
Alleged Damages: \$10,000,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA Arbitration
Docket/Case #: 19-00997
Filing date of arbitration/CFTC reparation or civil litigation: 04/22/2019

Customer Complaint Information



Date Complaint Received: 04/22/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: 2016 - Present
Allegations: Claimant's Counsel alleges unsuitability and misrepresentation regarding an options overlay strategy investment.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$10,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARBITRATION

Docket/Case #: 19-00684

Filing date of arbitration/CFTC reparation or civil litigation: 04/07/2019

Customer Complaint Information

Date Complaint Received: 04/07/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: February 2017 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$800,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-00670
Filing date of arbitration/CFTC reparation or civil litigation:	04/08/2019

Customer Complaint Information

Date Complaint Received:	04/08/2019
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.



Allegations:	Time frame: August 2017 - present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: In House Wrap Fee
Alleged Damages:	\$421,868.58
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Arbitration
Docket/Case #:	19-00721
Filing date of arbitration/CFTC reparation or civil litigation:	04/09/2019

Customer Complaint Information

Date Complaint Received:	04/09/2019
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: Late 2017- present Claimant's counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.
Product Type:	Other: Managed Wrap Accounts In House Money Manager
Alleged Damages:	\$500,000.00
Alleged Damages Amount	Alleged damages estimated to be in excess of \$5,000.00



Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-03569

Filing date of arbitration/CFTC reparation or civil litigation: 12/18/2019

Customer Complaint Information

Date Complaint Received: 12/18/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc

Allegations: Time frame: 2016 - Present
Claimant's Counsel alleges unsuitability and misrepresentation regarding an options overlay strategy investment. Counsel also makes allegations regarding a recommendation to hold the strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$2,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA ARBITRATION

Docket/Case #: 19-01277

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/08/2019

Customer Complaint Information

Date Complaint Received: 05/08/2019

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement This was initially filed as a customer complaint the same was denied and now evolve into an Arbitration.

End of Report



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