

BrokerCheck Report

THOMAS CLARK CLEARY

CRD# 2221383

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.



THOMAS C. CLEARY

CRD# 2221383

Currently employed by and registered with the following Firm(s):

B **PURSHE KAPLAN STERLING INVESTMENTS**
 1101 Wootton Parkway
 Suite 980
 Rockville, MD 20852
 CRD# 35747
 Registered with this firm since: 10/11/2019

IA **CIC WEALTH, LLC**
 1101 WOOTTON PARKWAY
 SUITE 980
 ROCKVILLE, MD 20852
 CRD# 290198
 Registered with this firm since: 10/16/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **RBC CAPITAL MARKETS, LLC**
 CRD# 31194
 MCLEAN, VA
 01/2019 - 09/2019
- IA** **RBC CAPITAL MARKETS, LLC**
 CRD# 31194
 NEW YORK, NY
 01/2019 - 09/2019
- IA** **UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 12/2011 - 02/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CIC WEALTH, LLC**
 Main Office Address: **1101 WOOTTON PARKWAY
 SUITE 980
 ROCKVILLE, MD 20852**
 Firm CRD#: **290198**

U.S. State/ Territory	Category	Status	Date
IA Maryland	Investment Adviser Representative	APPROVED	10/16/2019

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
 Main Office Address: **80 STATE STREET
 ALBANY, NY 12207**
 Firm CRD#: **35747**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	10/11/2019

U.S. State/ Territory	Category	Status	Date
B District of Columbia	Agent	APPROVED	10/11/2019
B Georgia	Agent	APPROVED	10/11/2019



Broker Qualifications

Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B Indiana	Agent	APPROVED	10/11/2019
B Maryland	Agent	APPROVED	10/11/2019
B New York	Agent	APPROVED	10/11/2019
B Ohio	Agent	APPROVED	10/11/2019
B Pennsylvania	Agent	APPROVED	10/11/2019
B Texas	Agent	APPROVED	08/27/2020
B Virginia	Agent	APPROVED	08/26/2020

Branch Office Locations

PURSHE KAPLAN STERLING INVESTMENTS

1101 Wootton Parkway
 Suite 980
 Rockville, MD 20852



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	10/23/2009
B General Securities Representative Examination	Series 7	03/03/1995
B Investment Company Products/Variable Contracts Representative Examination	Series 6	06/05/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/19/2006
B Uniform Securities Agent State Law Examination	Series 63	03/17/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2019 - 09/2019	RBC CAPITAL MARKETS, LLC	31194	MCLEAN, VA
IA 01/2019 - 09/2019	RBC CAPITAL MARKETS, LLC	31194	MCLEAN, VA
B 12/2011 - 02/2019	UBS FINANCIAL SERVICES INC.	8174	WASHINGTON, DC
IA 12/2011 - 02/2019	UBS FINANCIAL SERVICES INC.	8174	WASHINGTON, DC
B 06/2009 - 12/2011	MORGAN STANLEY SMITH BARNEY	149777	BETHESDA, MD
IA 06/2009 - 12/2011	MORGAN STANLEY SMITH BARNEY LLC	149777	BETHESDA, MD
B 05/2009 - 07/2009	CITIGROUP GLOBAL MARKETS INC.	7059	BETHESDA, MD
IA 05/2009 - 07/2009	CITIGROUP GLOBAL MARKETS INC.	7059	BETHESDA, MD
IA 07/2002 - 06/2009	SUNTRUST INVESTMENT SERVICES, INC.	17499	ROCKVILLE, MD
B 02/2002 - 06/2009	SUNTRUST INVESTMENT SERVICES, INC.	17499	ROCKVILLE, MD
B 01/1999 - 02/2002	LM FINANCIAL PARTNERS, INC.	30958	NEW ORLEANS, LA
B 03/1995 - 02/1999	CRESTAR SECURITIES CORPORATION	17464	RICHMOND, VA
B 06/1992 - 08/1992	MML INVESTORS SERVICES, INC.	10409	SPRINGFIELD, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2019 - Present	CIC Wealth, LLC	Financial Advisor	Y	Rockville, MD, United States
10/2019 - Present	Purshe Kaplan Sterling Investments, Inc.	Registered Representative	Y	Rockville, MD, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2019 - 09/2019	RBC Capital Markets, LLC.	Financial Advisor	Y	McLean, VA, United States
12/2011 - 01/2019	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States
05/2009 - 12/2011	MORGAN STANLEY SMITH BARNEY	FA	Y	BETHESDA, MD, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Thomas Cleary is dually-registered with CIC Wealth, LLC and Purshe Kaplan Sterling Investments, Inc. ("PKS"). Thomas Cleary has served as an investment advisor representative for Thomas Cleary and an registered representative with PKS since October 2019. Business is conducted from 1101 Wootton Parkway, Suite 980, Rockville, MD 20852. Approximately 90% of Thomas Cleary's time is for services as an investment advisor representative and the balance as a registered representative.

2) Fixed Insurance. Non-Investment Related. 1101 Wootton Parkway, Suite 980, Rockville, MD 20852. Insurance and Insurance Planning, Agent. Start 10/2019/ 5hrs/mo, 1hr during trading hours. Sales and Service.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Virginia State Corporation Commission
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/25/2020
Docket/Case Number:	SEC-2020-00035
URL for Regulatory Action:	https://scc.virginia.gov/DocketSearch#/caseDetails/140979
Employing firm when activity occurred which led to the regulatory action:	UBS Financial Services, Inc. and RBC Capital Markets, LLC
Product Type:	No Product
Allegations:	Failed to follow the policies and procedures of the firms by failing to notify the firms he was the executor and beneficiary to a client.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/25/2020

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$35,000.00

Portion Levied against individual: \$35,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Broker

Regulatory Action Initiated By: Virginia State Corporation Commission

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 08/25/2020

Docket/Case Number: SEC-2020-00035

Employing firm when activity occurred which led to the regulatory action: UBS Financial Services, Inc. and RBC Capital Markets, LLC

Product Type: No Product

Allegations: Failed to follow the policies and procedures of the firms by failing to notify the firms



he was the executor and beneficiary to a client. On 9/4/2019, RBC received a letter indicating that Mr. Cleary was named a beneficiary for Betty Tolbert's estate. RBC claimed they were not properly notified prior to this letter. RBC initiated a review.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/25/2020

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$35,000.00

Portion Levied against individual: \$35,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: RBC Capital Markets, LLC

Termination Type: Voluntary Resignation

Termination Date: 09/03/2019

Allegations: HR Termination Reason - Difference in Business Philosophy (other). The employee failed to disclose a preexisting fiduciary relationship.

Product Type: No Product

Firm Statement Further Compliance Findings: Employee failed to disclose pre-existing fiduciary relationship.

Reporting Source: Broker

Employer Name: RBC

Termination Type: Voluntary Resignation

Termination Date: 09/03/2019

Allegations: HR Termination - Difference in Business Philosophy. Confusion over disclosure of existing fiduciary relationship.

Product Type: No Product

End of Report



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