

BrokerCheck Report

ALAN DUANE DOUGLASS

CRD# 1619835

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ALAN D. DOUGLASS

CRD# 1619835

Currently employed by and registered with the following Firm(s):

- B SECURITIES AMERICA, INC.**
13575 58TH STREET NORTH, SUITE 189
CLEARWATER, FL 33760
CRD# 10205
Registered with this firm since: 07/17/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B INVESTACORP, INC.**
CRD# 7684
CLEARWATER, FL
03/1995 - 07/2020
- B MERIDIAN, DUNHILL & CO., INC.**
CRD# 15294
06/1991 - 03/1995
- B MONMOUTH INVESTMENTS, INC.**
CRD# 14047
03/1989 - 09/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	6



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SECURITIES AMERICA, INC.**

Main Office Address: **12325 PORT GRACE BLVD.
LAVISTA, NE 68128**

Firm CRD#: **10205**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	07/17/2020
B FINRA	General Securities Representative	APPROVED	07/17/2020
B FINRA	Investment Banking Principal	APPROVED	07/17/2020
B FINRA	Investment Banking Representative	APPROVED	07/17/2020

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	APPROVED	07/17/2020
B Georgia	Agent	APPROVED	07/17/2020
B Illinois	Agent	APPROVED	07/17/2020
B Kansas	Agent	APPROVED	12/07/2021
B Maryland	Agent	APPROVED	07/17/2020
B New Jersey	Agent	APPROVED	07/17/2020
B North Carolina	Agent	APPROVED	07/31/2020
B Virginia	Agent	APPROVED	07/17/2020

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued

SECURITIES AMERICA, INC.
13575 58TH STREET NORTH, SUITE 189
CLEARWATER, FL 33760



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/23/1996

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/18/1987

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/29/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/1995 - 07/2020	INVESTACORP, INC.	7684	CLEARWATER, FL
B 06/1991 - 03/1995	MERIDIAN, DUNHILL & CO., INC.	15294	
B 03/1989 - 09/1991	MONMOUTH INVESTMENTS, INC.	14047	
B 09/1990 - 03/1991	BARRON CHASE SECURITIES, INC.	18969	BOCA RATON, FL
B 06/1989 - 08/1990	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 01/1989 - 04/1989	HANIFEN, IMHOFF SECURITIES CORP.	10620	
B 08/1987 - 01/1989	GRAYSTONE NASH, INC.	10635	
B 04/1987 - 09/1987	THOMAS JAMES ASSOCIATES, INC.	15609	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	SECURITIES AMERICA, INC.	REGISTERED REP	Y	CLEARWATER, FL, United States
01/1995 - 07/2020	INVESTACORP, INC.	NOT PROVIDED	Y	CLEARWATER, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

***DOUGLASS INVESTMENT SERVICES

POSITION: Owner NATURE: Douglass Investment Services INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 110 START DATE: 02/15/2000 ADDRESS: 13575 58th Street N. Ste. 189, Clearwater FL 33760, United States



Registration and Employment History

Other Business Activities, continued

DESCRIPTION: Reviewing and recommending investments

***INVESTMENT SERVICES INSURANCE

POSITION: agent NATURE: Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 02/15/2000

ADDRESS: 13575 58th Street N. ste#189, Clearwater FL 33760, United States

DESCRIPTION: Recommending variable annuities or FIA products that fit in a clients overall financial plan

***TAMPABAY SYMPHONY

POSITION: volunteer Violinist NATURE: Violinist with the TampaBay Symphony. Volunteer position only. INVESTMENT RELATED: No NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 0 START DATE: 08/20/2000

ADDRESS: P.O. Box 4653, Clearwater FL 33758, United States

DESCRIPTION: Volunteer Violinist in the Symphony.

***13UGLYMEN FOUNDATION

POSITION: volunteer/founding member NATURE: Volunteer and Founding member of 13UglyMen.com a non profit philanthropic group

INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/15/1989

ADDRESS: PO BOX 320191, Tampa FL 33679, United States

DESCRIPTION: Put on events a few times each year to raise money for local charities

***GEORGETOWN EAST HOA

POSITION: director NATURE: Home Owner's association INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 02/09/2022

ADDRESS: 24701 US Hwy 19 N, ste# 102, Clearwater FL 33763, United States

DESCRIPTION: Merely a director on the board



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	4	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INC.
Allegations:	MISREPRESENTATION; BREACH OF CONTRACT; BRCH OF FIDUCIARY DT; NEGLIGENCE
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$16,320.25

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #93-00993
Date Notice/Process Served:	03/15/1993
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/05/1994
Disposition Detail:	RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANTS \$3,000.

Reporting Source:	Broker
--------------------------	--------



Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.

Allegations: CUSTOMER ALLEGED THAT HE PURCHASED 1000 SHARES OF REXON INC. ON FALSE PRETENSE AND MISREPRESENTATION ALLEGED DAMAGES: LOSS IN STOCK PRICE \$5320.25, PAINWEBBER SHORT ON FINAL CHECK \$30.18; ARBITRATION ASSOC. FEE \$300; PUNITIVE \$24,679.75 \$30,000 TOTAL

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$5,023.25

Customer Complaint Information

Date Complaint Received: 03/15/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/01/1994

Settlement Amount: \$3,000.00

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOC. OF SECURITIES DEALERS; 93-00993](#)

Date Notice/Process Served: 04/02/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/05/1994

Monetary Compensation Amount: \$3,000.00

Individual Contribution Amount:

Broker Statement NASD ARBITRATION AWARDED CLAIMANT \$3000.00. CLAIMANT'S REQUESTED FOR PUNITIVE DAMAGES WAS DENIED. NOT PROVIDED



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Investacorp, Inc.
Allegations:	Claimant alleges unsuitability of alternative investments that caused financial harm from January 1/2014 to 12/31/2014. The allegations include violations of FINRA rules, negligence, misrepresentations and omissions and breach of fiduciary duty.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No specific damage amount alleged.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-00551
Filing date of arbitration/CFTC reparation or civil litigation:	03/01/2021

Customer Complaint Information

Date Complaint Received:	03/09/2021
Complaint Pending?	No
Status:	Settled
Status Date:	02/04/2022
Settlement Amount:	\$50,000.00



Individual Contribution Amount:

\$0.00

Broker Statement

Representative comment: "I was not personally named in this suit nor was there any mention of any misdoings. Furthermore, I also did not pay even 1 penny towards the settlement. Only the firm was the named respondent. The firm settled this case for reasons unknown to me and without any input from me."



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	Customer alleges VA purchased in 2016 was unsuitable.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The firm has made a good faith determination that the damages from the alleged conduct would be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/26/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	Customer alleges financial professional provided poor recommendations since



2013, resulting in poor performance.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): The firm has made a good faith determination that the damages from the alleged conduct would be greater than \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/16/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVESTACORP, INC.

Allegations: Claimant alleges his account was overconcentrated in alternative investments.

Product Type: Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 21-02431
Filing date of arbitration/CFTC reparation or civil litigation: 09/24/2021

Customer Complaint Information

Date Complaint Received: 09/27/2021
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Investors Capital Corp; Securities America, Inc.

Allegations: THE CUSTOMER ALLEGES THE REPRESENTATIVE MADE RECOMMENDATIONS THAT ALLEGEDLY WERE NOT IN KEEPING WITH HIS NEEDS AND OBJECTIVES, AND THAT HE HAS ALLEGEDLY INCURRED INVESTMENT LOSSES.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): The claim seeks an award of "between \$100,000 and \$500,000."

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Dispute Resolution

Docket/Case #: 21-01876



Filing date of arbitration/CFTC reparation or civil litigation: 07/22/2021

Customer Complaint Information

Date Complaint Received: 07/23/2021

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

End of Report



This page is intentionally left blank.