

BrokerCheck Report

JAMES EDWARD MCARTHUR

CRD# 2797856

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAMES E. MCARTHUR

CRD# 2797856

Currently employed by and registered with the following Firm(s):

IA A.G. MORGAN FINANCIAL ADVISORS, LLC
 5260 MERRICK ROAD
 MASSAPEQUA, NY 11758
 CRD# 173292
 Registered with this firm since: 02/24/2021

B IBN FINANCIAL SERVICES, INC.
 5260 Merrick Road
 Massapequa, NY 11758
 CRD# 42360
 Registered with this firm since: 04/01/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B TRADERFIELD SECURITIES INC.**
 CRD# 20130
 Massapequa, NY
 01/2019 - 09/2020
- B AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.**
 CRD# 18487
 Massapequa, NY
 04/2014 - 12/2018
- IA A.G. MORGAN FINANCIAL ADVISORS, LLC**
 CRD# 173292
 MASSAPEQUA, NY
 06/2016 - 12/2017

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **A.G. MORGAN FINANCIAL ADVISORS, LLC**

Main Office Address: **5260 MERRICK ROAD
MASSAPEQUA, NY 11758**

Firm CRD#: **173292**

U.S. State/ Territory	Category	Status	Date
IA Connecticut	Investment Adviser Representative	APPROVED	02/24/2021
IA New York	Investment Adviser Representative	APPROVED	05/21/2021

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **IBN FINANCIAL SERVICES, INC.**

Main Office Address: **404 OLD LIVERPOOL RD
LIVERPOOL, NY 13088**

Firm CRD#: **42360**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	04/01/2021
B FINRA	Invest. Co and Variable Contracts	APPROVED	04/01/2021

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	04/01/2021



Broker Qualifications

Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B Connecticut	Agent	APPROVED	04/02/2021
B Florida	Agent	APPROVED	04/13/2021
B Massachusetts	Agent	APPROVED	04/08/2021
B New Jersey	Agent	APPROVED	04/07/2021
B New York	Agent	APPROVED	04/07/2021
B North Carolina	Agent	APPROVED	04/01/2021
B Virginia	Agent	APPROVED	04/01/2021

Branch Office Locations

IBN FINANCIAL SERVICES, INC.

5260 Merrick Road
Massapequa, NY 11758



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	02/01/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/13/2004
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/02/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/10/1999
B Uniform Securities Agent State Law Examination	Series 63	10/16/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2019 - 09/2020	TRADERFIELD SECURITIES INC.	20130	Massapequa, NY
B 04/2014 - 12/2018	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Massapequa, NY
IA 06/2016 - 12/2017	A.G. MORGAN FINANCIAL ADVISORS, LLC	173292	MASSAPEQUA, NY
IA 05/2014 - 02/2016	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY
IA 06/2013 - 04/2014	LPL FINANCIAL LLC	6413	MASSAPEQUA, NY
B 10/2011 - 04/2014	LPL FINANCIAL LLC	6413	MASSAPEQUA, NY
B 07/2011 - 10/2011	PARK AVENUE SECURITIES LLC	46173	MELVILLE, NY
B 09/2007 - 02/2010	MML INVESTORS SERVICES, INC.	10409	MT. SINAI, NY
B 06/2007 - 08/2007	SECURITIES SERVICE NETWORK, INC.	13318	SMITHTOWN, NY
B 04/2004 - 06/2007	PRUCO SECURITIES, LLC.	5685	MELVILLE, NY
B 05/2002 - 04/2004	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 05/2002 - 04/2004	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY
B 08/2000 - 05/2002	AXA DISTRIBUTORS, LLC	25900	JERSEY CITY, NJ
B 10/1996 - 08/2000	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2021 - Present	IBN Financial Services, Inc.	Registered Representative	Y	Liverpool, NY, United States
01/2015 - Present	A.G. MORGAN FINANCIAL ADVISORS, LLC	President	Y	MASSAPEQUA, NY, United States
01/2019 - 09/2020	Traderfield Securities Inc.	Registered Rep	Y	Staten Island, NY, United States
04/2014 - 12/2018	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOLBROOK, NY, United States
10/2011 - 04/2014	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	MASSAPEQUA, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- (1) Omni Diversified Fund, LLC. Private Placement Offering. 10% owner. 12 Hours devoted per month, 2 hours during market hours.
- (2) Omni Diversified Fund Manager, LLC. Private Placement managing company. 10% owner. 4 Hours devoted per month, 1 hour during market hours.
- (3) Omni diversified fund II, LLC. Private Placement Offering. 10% owner. 12 Hours devoted per month, 2 hours during market hours.
- (4) Omni Diversified Fund II Manager, LLC. Private Placement managing company. 10% owner. 4 Hours devoted per month, 1 hour during market hours.
- (5) Windsor Capital Fund, LLC. Private Placement, 10% owner. 10 hours devoted per month, 1 hour during market hours.
- (6) Windsor Capital Fund Manager, LLC. Private Placement managing company. 10% owner. 4 Hours devoted per month, 1 hour during market hours.
- (7) Windsor Capital Fund II, LLC. Private Placement, 10% owner. 10 hours devoted per month, 1 hour during market hours.
- (8) Windsor Capital Fund Manager II, LLC. Private Placement managing company. 10% owner. 4 Hours devoted per month, 1 hour during market hours.
- (9) Windsor Capital Fund III, LLC. Private Placement, 10% owner. 10 hours devoted per month, 1 hour during market hours.
- (10) Windsor Capital Fund Manager III, LLC. Private Placement managing company. 10% owner. 4 Hours devoted per month, 1 hour during market hours.
- (11) Wilshire Capital Fund, LLC and Wilshire Capital Fund Manager, LLC - Private Placement managing company. 90% owner. 2 Hours devoted



Registration and Employment History

Other Business Activities, continued

per month, 0 hours during market hours.

James McArthur:

(1) A.G. Morgan Financial Advisors, LLC: Non-Variable Insurance, the sale and servicing of fixed annuity and fixed insurance products. 5% of time spent.

(2) A.G. Morgan Financial Advisors, LLC: RIA. Securities Related. Start Date 01/05/2015. 200 hours devoted per month, 160 hours during market hours.

(3) AGM Capital Fund I, LLC: Private Placement Offering. 10% Owner. 8 hours devoted per month, 2 hours during market hours.

(4) AGM Capital Fund Manager, LLC: Private Placement Management Company. 10% Owner. 4 hour devoted per month, 1 hours during market hours.

(5) AGM Capital Fund II, LLC: Private Placement Offering. 10% Owner. 12 hours devoted per month, 2 hours during market hours.

(6) AGM Capital Fund Manager II, LLC: Private Placement Management Company. 10% Owner. 1 hour devoted per month, 0 hours during market hours.

(7) RSC Capital, Inc.: Holding Company. 100% Owner. 1 hour devoted per month, 0 hours during market hours.

End of Report



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