

## BrokerCheck Report

### SUIHOCK GOY

CRD# 2821380

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## SUIHOCK GOY

CRD# 2821380

### Currently employed by and registered with the following Firm(s):

#### **B** NI ADVISORS

1138 Cadillac Court  
Milpitas, CA 95035-3058  
CRD# 134502  
Registered with this firm since: 08/16/2005

#### **IA** NI ADVISORS

1138 CADILLAC COURT  
MILPITAS, CA 95035  
CRD# 134502  
Registered with this firm since: 05/24/2012

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 1 Self-Regulatory Organization
- 23 U.S. states and territories

#### This broker has passed:

- 3 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

#### This broker was previously registered with the following securities firm(s):

#### **B** WHITE PACIFIC SECURITIES, INC.

CRD# 42505  
SAN FRANCISCO, CA  
12/2003 - 09/2005

#### **IA** PMB SECURITIES CORP.

CRD# 118642  
NEWPORT BEACH, CA  
10/2003 - 01/2004

#### **B** PMB SECURITIES CORP.

CRD# 118642  
NEWPORT BEACH, CA  
10/2003 - 01/2004

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 23 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **NI ADVISORS**  
 Main Office Address: **1138 CADILLAC COURT  
 MILPITAS, CA 95035-3058**  
 Firm CRD#: **134502**

SRO	Category	Status	Date
<b>B</b> FINRA	Financial and Operations Principal	APPROVED	08/16/2005
<b>B</b> FINRA	General Securities Principal	APPROVED	08/16/2005
<b>B</b> FINRA	General Securities Representative	APPROVED	08/16/2005
<b>B</b> FINRA	Municipal Securities Principal	APPROVED	06/22/2009
<b>B</b> FINRA	Operations Professional	APPROVED	12/15/2011
<b>B</b> FINRA	Compliance Officer	APPROVED	10/01/2018

U.S. State/ Territory	Category	Status	Date
<b>B</b> Arizona	Agent	APPROVED	09/06/2017
<b>B</b> California	Agent	APPROVED	09/01/2005
<b>IA</b> California	Investment Adviser Representative	APPROVED	05/24/2012
<b>B</b> Connecticut	Agent	APPROVED	01/15/2019
<b>B</b> Florida	Agent	APPROVED	03/01/2006
<b>B</b> Georgia	Agent	APPROVED	08/25/2017
<b>B</b> Idaho	Agent	APPROVED	11/09/2017



## Broker Qualifications

### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
<b>B</b> Maine	Agent	APPROVED	03/23/2012
<b>B</b> Maryland	Agent	APPROVED	04/04/2012
<b>B</b> Massachusetts	Agent	APPROVED	04/12/2012
<b>B</b> Michigan	Agent	APPROVED	07/27/2012
<b>B</b> Missouri	Agent	APPROVED	12/17/2018
<b>B</b> Nevada	Agent	APPROVED	01/04/2006
<b>B</b> New Hampshire	Agent	APPROVED	01/06/2022
<b>B</b> New Jersey	Agent	APPROVED	12/03/2010
<b>B</b> New York	Agent	APPROVED	04/25/2006
<b>B</b> North Carolina	Agent	APPROVED	11/05/2018
<b>B</b> Oregon	Agent	APPROVED	01/01/2006
<b>B</b> Pennsylvania	Agent	APPROVED	07/26/2012
<b>B</b> South Carolina	Agent	APPROVED	12/04/2018
<b>B</b> Texas	Agent	APPROVED	08/03/2018
<b>IA</b> Texas	Investment Adviser Representative	APPROVED	02/25/2020
<b>B</b> Utah	Agent	APPROVED	04/21/2022
<b>B</b> Virginia	Agent	APPROVED	08/08/2018
<b>B</b> Washington	Agent	APPROVED	06/28/2018

### Branch Office Locations

#### NI ADVISORS

1138 Cadillac Court



## Broker Qualifications

### Employment 1 of 1, continued

Milpitas, CA 95035-3058

#### NI ADVISORS

1108 S. BALDWIN AVE., SUITE 217  
ARCADIA, CA 91007

#### NI ADVISORS

2514 S. HACIENDA BLVD., SUITE D  
HACIENDA HEIGHTS, CA 91745

#### NI ADVISORS

20370 Town Center Lane #120  
Cupertino, CA 95014

#### NI ADVISORS

333 Gellert Blvd., Suite 201  
Daly City, CA 94015

#### NI ADVISORS

4500 Martsmith Way  
Fair Oaks, CA 95628

#### NI ADVISORS

2150 Ringwood Ave.  
San Jose, CA 95131

#### NI ADVISORS

130 Placer Oaks Ct  
Los Gatos, CA 95032

#### NI ADVISORS

333 Gellert Blvd., Suite 102  
Daly City, CA 94015

#### NI ADVISORS

1491 Richmond Road  
Staten Island, NY 10304

#### NI ADVISORS

6846 E Horizon Drive  
Orange, CA 92867

#### NI ADVISORS

7 Charter Ct  
Basking Ridge, NJ 07920

## Broker Qualifications



### Employment 1 of 1, continued

#### NI ADVISORS

125 South Central Ave.  
Eureka  
St. Louis, MO 63025

#### NI ADVISORS

3 Allied Dr. Suite 303  
Dedham, MA 02026

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Securities Principal Examination	Series 53	06/20/2009
<b>B</b> Financial and Operations Principal Examination	Series 27	02/14/2005
<b>B</b> General Securities Principal Examination	Series 24	06/01/2004

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	01/26/1998

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	03/15/1999
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/30/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2006 - 06/2010	NI ADVISORS	134502	Bonita Springs, FL
B 12/2003 - 09/2005	WHITE PACIFIC SECURITIES, INC.	42505	SAN FRANCISCO, CA
B 10/2003 - 01/2004	PMB SECURITIES CORP.	118642	NEWPORT BEACH, CA
IA 10/2003 - 01/2004	PMB SECURITIES CORP.	118642	OAKLAND, CA
IA 04/1999 - 10/2003	MORGAN STANLEY	7556	BERKELEY, CA
B 05/1998 - 10/2003	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B 01/1998 - 06/1998	INTERFIRST CAPITAL CORPORATION	7659	LOS ANGELES, CA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2010 - Present	Ni Advisors, Inc.	SOLE OWNER AGENT/BROKER	N	Milpitas, CA, United States
01/2005 - Present	Ni Advisors, Inc.	PRESIDENT, CEO, CFO, CHIEF COMPLIANCE OFFICER	Y	Milpitas, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LIFE, HEALTH, AND PROPERTY & CASUALTY INSURANCES. DOING INSURANCE BUSINESS UNDER NI ADVISORS DBA NI INSURANCE AGENCY. DOING IMPORT/EXPORT INTERNATIONAL TRADE BUSINESS SUCH AS PRINTER, SCRAP METALS & GRAPE WINE UNDER NI

## Registration and Employment History



### Other Business Activities, continued

PACIFIC. Non-Investment related. 1138 Cadillac Court, Milpitas, CA 95035. 40 hours/month 10 hours/months during NAI business hours. Sales & Management.

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 08/05/2013

**Docket/Case Number:** [2011025663501](#)

**Employing firm when activity occurred which led to the regulatory action:** NI ADVISORS, INC.

**Product Type:** No Product

**Allegations:** FINRA RULE 2010, NASD RULES 1031(A), 1032(D), 2110, 3010, 3040(C), WILLFULLY VIOLATED MSRB RULES A-12 AND G-3(B)(III)(B): GOY AND HIS MEMBER FIRM FAILED TO SUPERVISE, PROVIDE WRITTEN APPROVAL FOR, OR MONITOR THE REGISTERED INVESTMENT ADVISORY (RIA) ACTIVITIES OF ITS GENERAL SECURITIES REPRESENTATIVE (GS) AND GENERAL SECURITIES PRINCIPAL (GP). THE REPRESENTATIVE CONDUCTED 1,445 SECURITIES TRANSACTIONS THROUGH A RIA THAT WAS NOT ASSOCIATED OR AFFILIATED WITH THE FIRM. THE FIRM AND GOY PERMITTED REPRESENTATIVES TO IMPROPERLY MAINTAIN AN ASSOCIATION WITH THE FIRM ALTHOUGH THEY DID NOT CONDUCT ANY SECURITIES OR INVESTMENT BANKING RELATED BUSINESS. TWO REPRESENTATIVES



WERE REGISTERED AS GSS, WHEREAS ANOTHER REPRESENTATIVE WAS REGISTERED AS AN INVESTMENT COMPANY PRODUCTS / VARIABLE CONTRACTS REPRESENTATIVE (IR) WITH THE FIRM, ACTING THROUGH GOY, EVEN THOUGH THEY WERE NOT ENGAGED IN THE INVESTMENT BANKING OR SECURITIES BUSINESS ON BEHALF OF THE FIRM. ALSO, A REPRESENTATIVE WAS REGISTERED WITH THE FIRM, ACTING THROUGH GOY, AS A REGISTERED OPTIONS PRINCIPAL (OP), EVEN THOUGH THE FIRM WAS NOT ALLOWED TO ENGAGE IN AN OPTIONS BUSINESS AND NEVER ENGAGED IN THE OPTIONS BUSINESS. THE FIRM, ACTING THROUGH GOY, SOLD SOME 529 PLANS WITHOUT REGISTERING THE FIRM WITH THE MUNICIPAL SECURITIES RULEMAKING BOARD (MSRB), AS REQUIRED. IN ADDITION, THE FIRM, ACTING THROUGH GOY, PERMITTED ONE OF ITS REGISTERED REPRESENTATIVES, WHO WAS ONLY REGISTERED AS AN IR, TO SELL ONE 529 PLAN. AS A RESULT, THE FIRM AND GOY WILLFULLY VIOLATED MSRB RULES A-12 AND G-3(B)(III)(B).

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/05/2013
<b>Sanctions Ordered:</b>	Censure Civil and Administrative Penalty(ies)/Fine(s)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

Yes

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

Yes

#### Monetary Sanction 1 of 1

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$13,750.00

**Portion Levied against individual:** \$13,750.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

#### Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, GOY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS CENSURED AND FINED \$13,750, JOINTLY AND SEVERALLY WITH THE FIRM, (\$2,500 OF WHICH PERTAINS TO THE VIOLATED MSRB RULES A-12 AND G-3(B)(III)(B)). RESPONDENT GOY UNDERSTANDS THAT THIS SETTLEMENT INCLUDES A FINDING THAT HE FAILED TO SUPERVISE AN INDIVIDUAL WHO VIOLATED RULES A-12 AND G-3(B)(III)(B) OF THE MSRB RULES AND THAT UNDER ARTICLE III, SECTION 4 OF FINRA'S BY-LAWS, THIS MAKES HIM SUBJECT TO A STATUTORY DISQUALIFICATION WITH RESPECT TO ASSOCIATION WITH A MEMBER.





**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: LETTER OF ACCEPTANCE, WAIVER AND CONSENT

**Date Initiated:** 02/19/2013

**Docket/Case Number:** [2011025663501](#)

**Employing firm when activity occurred which led to the regulatory action:** NI ADVISORS

**Product Type:** Debt-Municipal

**Allegations:** FINRA RULE 2010, NASD RULES 1031(A), 1032(D), 2110, 3010, 3040(C), WILLFULLY VIOLATED MSRB RULES A-12 AND G-3(B)(III)(B): GOY AND HIS MEMBER FIRM FAILED TO SUPERVISE, PROVIDE WRITTEN APPROVAL FOR, OR MONITOR THE REGISTERED INVESTMENT ADVISORY (RIA) ACTIVITIES OF ITS GENERAL SECURITIES REPRESENTATIVE (GS) AND GENERAL SECURITIES PRINCIPAL (GP). THE REPRESENTATIVE CONDUCTED 1,445 SECURITIES TRANSACTIONS THROUGH A RIA THAT WAS NOT ASSOCIATED OR AFFILIATED WITH THE FIRM. THE FIRM AND GOY PERMITTED REPRESENTATIVES TO IMPROPERLY MAINTAIN AN ASSOCIATION WITH THE FIRM ALTHOUGH THEY DID NOT CONDUCT ANY SECURITIES OR INVESTMENT BANKING RELATED BUSINESS. TWO REPRESENTATIVES WERE REGISTERED AS GSS, WHEREAS ANOTHER REPRESENTATIVE WAS REGISTERED AS AN INVESTMENT COMPANY PRODUCTS / VARIABLE CONTRACTS REPRESENTATIVE (IR) WITH THE FIRM, ACTING THROUGH GOY, EVEN THOUGH THEY WERE NOT ENGAGED IN THE INVESTMENT BANKING OR SECURITIES BUSINESS ON BEHALF OF THE FIRM. ALSO, A REPRESENTATIVE WAS REGISTERED WITH THE FIRM, ACTING THROUGH GOY, AS A REGISTERED OPTIONS PRINCIPAL (OP), EVEN THOUGH THE FIRM WAS NOT ALLOWED TO ENGAGE IN AN OPTIONS BUSINESS AND NEVER ENGAGED IN THE OPTIONS BUSINESS. THE FIRM, ACTING THROUGH GOY, SOLD SOME 529 PLANS WITHOUT REGISTERING THE FIRM WITH THE MUNICIPAL SECURITIES RULEMAKING BOARD (MSRB), AS REQUIRED. IN ADDITION, THE FIRM, ACTING THROUGH GOY, PERMITTED ONE OF ITS REGISTERED REPRESENTATIVES, WHO WAS ONLY REGISTERED AS AN IR, TO SELL ONE 529 PLAN. AS A RESULT, THE FIRM AND GOY WILLFULLY VIOLATED MSRB RULES A-12 AND G-3(B)(III)(B).

**Current Status:** Final



<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/05/2013
<b>Sanctions Ordered:</b>	Censure Other: FINE OF \$13,750, JOINT AND SEVERAL WITH EMPLOYING FIRM NI ADVISORS (CRD 134502).
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$13,750.00
<b>Portion Levied against individual:</b>	\$13,750.00
<b>Payment Plan:</b>	TO BE PAID UPON FINRA APPROVAL OF AWC
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	WITHOUT ADMITTING OR DENYING THE FINDINGS, GOY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS CENSURED AND FINED \$13,750, JOINTLY AND SEVERALLY WITH THE FIRM, (\$2,500 OF WHICH PERTAINS TO THE VIOLATED MSRB RULES A-12 AND G-3(B)(III)(B)). RESPONDENT GOY UNDERSTANDS THAT THIS SETTLEMENT INCLUDES A FINDING THAT HE FAILED TO SUPERVISE AN INDIVIDUAL WHO VIOLATED RULES A-12 AND G-3(B)(III)(B) OF THE MSRB RULES AND THAT UNDER ARTICLE III, SECTION 4 OF FINRA'S BY-LAWS.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	NI ADVISORS
<b>Allegations:</b>	Client claims unsuitable recommendation. The client purchased the product during 2019-2020.
<b>Product Type:</b>	Debt-Asset Backed
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	22-00713
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/11/2022

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/14/2022
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	04/11/2022
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Arbitration Information



<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	22-00713
<b>Date Notice/Process Served:</b>	04/11/2022
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	07/07/2022
<b>Monetary Compensation Amount:</b>	\$31,125.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	The representative (Peter Po) and Ni Advisors were named, but Suihock Goy (CCO and owner of Ni Advisors) was not personally named. This is a correction to our previous disclosure in which we indicated Mr. Goy was NOT named.

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WHITE PACIFIC SECURITIES, INC.
<b>Allegations:</b>	CLIENTS ALLEGATED REP FAILED TO FOLLOW THEIR INSTRUCTIONS AND RECOMMENDED UNSUITABLE INVESTMENTS WHICH RESULTED IN ACCOUNT LOSS.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$16,101.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	10/04/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/14/2004
<b>Settlement Amount:</b>	\$16,101.22



**Individual Contribution Amount:** \$16,101.22



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	NI ADVISORS
<b>Allegations:</b>	Client claims unsuitable recommendation, breach of contract, lack of supervision, etc. with \$200,000 concentration of GWG L-bonds and \$50,000 withdrawal. Client purchased \$150,000 of the product during 2018.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$100,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claim is for \$100,000 to \$500,000 plus interest and costs.
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	22-01677
<b>Date Notice/Process Served:</b>	08/02/2022
<b>Arbitration Pending?</b>	Yes

## End of Report



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