

BrokerCheck Report

KENNETH JAMES NEW

CRD# 2836918

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**KENNETH J. NEW**

CRD# 2836918

Currently employed by and registered with the following Firm(s):

B CENTER STREET SECURITIES, INC.
 1351 N. COURTENAY PKWY
 SUITE BB
 MERRITT ISLAND, FL 32953
 CRD# 26898
 Registered with this firm since: 02/07/2017

IA CENTER STREET ADVISORS, INC.
 1351 N. Courtenay Parkway
 Suite BB
 Merritt Island, FL 32953
 CRD# 169329
 Registered with this firm since: 11/28/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

IA PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC
 CRD# 175282
 MERRITT ISLAND, FL
 06/2015 - 12/2017

IA BROOKSTONE CAPITAL MANAGEMENT LLC
 CRD# 141413
 WHEATON, IL
 04/2009 - 05/2015

B CENTER STREET SECURITIES, INC.
 CRD# 26898
 MERRITT ISLAND, FL
 01/2009 - 05/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CENTER STREET ADVISORS, INC.**

Main Office Address: **2 INTERNATIONAL PLAZA
SUITE 301
NASHVILLE, TN 37217**

Firm CRD#: **169329**

U.S. State/ Territory	Category	Status	Date
IA Alabama	Investment Adviser Representative	APPROVED	03/16/2022
IA Arizona	Investment Adviser Representative	APPROVED	03/28/2022
IA California	Investment Adviser Representative	APPROVED	03/17/2022
IA Colorado	Investment Adviser Representative	APPROVED	03/31/2022
IA Florida	Investment Adviser Representative	APPROVED	11/28/2017
IA Kansas	Investment Adviser Representative	APPROVED	03/30/2022
IA New Jersey	Investment Adviser Representative	APPROVED	03/17/2022
IA North Carolina	Investment Adviser Representative	APPROVED	04/01/2022
IA Pennsylvania	Investment Adviser Representative	APPROVED	03/17/2022

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **CENTER STREET SECURITIES, INC.**



Broker Qualifications

Employment 2 of 2, continued

Main Office Address: **2 INTERNATIONAL PLAZA
SUITE 301
NASHVILLE, TN 37217**

Firm CRD#: **26898**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	02/07/2017
B FINRA	Invest. Co and Variable Contracts	APPROVED	02/07/2017

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	08/04/2021
B Arizona	Agent	APPROVED	04/25/2017
B California	Agent	APPROVED	08/12/2021
B Colorado	Agent	APPROVED	03/31/2022
B Florida	Agent	APPROVED	04/24/2017
B Kansas	Agent	APPROVED	03/30/2022
B Maryland	Agent	APPROVED	08/03/2021
B Montana	Agent	APPROVED	03/11/2022
B New Jersey	Agent	APPROVED	05/25/2017
B North Carolina	Agent	APPROVED	03/31/2022
B Pennsylvania	Agent	APPROVED	05/16/2017
B Tennessee	Agent	APPROVED	09/23/2019
B Texas	Agent	APPROVED	03/10/2022
B Utah	Agent	APPROVED	07/12/2017

Branch Office Locations

Broker Qualifications



Employment 2 of 2, continued

CENTER STREET SECURITIES, INC.

1351 N. COURTENAY PKWY
SUITE BB
MERRITT ISLAND, FL 32953



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/25/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/13/1999
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/20/1997

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	05/28/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 06/2015 - 12/2017	PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC	175282	MERRITT ISLAND, FL
IA 04/2009 - 05/2015	BROOKSTONE CAPITAL MANAGEMENT LLC	141413	BRISTOL, VA
B 01/2009 - 05/2015	CENTER STREET SECURITIES, INC.	26898	MERRITT ISLAND, FL
IA 08/2007 - 02/2009	USA FINANCIAL SECURITIES CORPORATION	103857	MERRITT ISLAND, FL
B 01/2006 - 02/2009	USA FINANCIAL SECURITIES CORPORATION	103857	MERRITT ISLAND, FL
B 02/2001 - 01/2006	AMERITAS INVESTMENT CORP.	14869	MERRITT ISLAND, FL
B 01/1997 - 03/2001	SIGNATOR INVESTORS, INC.	468	BOSTON, MA
B 01/1997 - 05/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	5181	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2017 - Present	CENTER STREET SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	NASHVILLE, TN, United States
03/2015 - Present	PINNACLE FINANCIAL WEALTH MANAGEMENT, LLC	PRINCIPAL	Y	MERRITT ISLAND, FL, United States
05/2001 - Present	PINNACLE FINANCIAL NETWORK	INSURANCE REP	Y	MERRITT ISLAND, FL, United States
02/2009 - 05/2015	BROOKSTONE CAPITAL MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	WHEATON, IL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2009 - 05/2015	CENTER STREET SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	MERRITT ISLAND, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) PINNACLE FINANCIAL NETWORK - 1351 N. COURTENAY PKWY, SUITE BB, MERRITT ISLAND, FL 32953 - PERSONAL COMPANY STARTED 05/2001. APPROXIMATELY 80 HOURS MONTHLY. OWNER OF BUSINESS WORK WITH CLIENTS WITH FIXED INSURANCE PRODUCTS, FOR COMPENSATION.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	2	0	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	FLORIDA DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Cease and Desist Other: PROBATION AND FINE
Date Initiated:	02/14/2013
Docket/Case Number:	131403-13-AG
Employing firm when activity occurred which led to the regulatory action:	BROOKSTONE CAPITAL MANAGEMENT, LLC REGISTERED INVESTMENT ADVISOR & CENTER STREET SECURITIES, INC. BROKER DEALER
Product Type:	No Product
Allegations:	DISTRIBUTED GIFT CARDS HAVING A VALUE OVER \$25.00 IN VIOLATION OF FL INSURANCE REGULATIONS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/11/2013

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Other: 1 YEAR PROBATION

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$3,000.00

Portion Levied against individual: \$3,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 02/14/2013

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

THE OFFER OF A \$100 GIFT CARD WAS FOR A NO OBLIGATION REVIEW APPOINTMENT IN MY OFFICE. MY BROKER/DEALER HAD KNOWLEDGE AND THE MARKETING COMPANIES THAT INTRODUCED THE PROGRAM WERE ENCOURAGING THE USE OF THE PROGRAM AS A REPLACEMENT TO PUBLIC SEMINARS.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTER STREET SECURITIES, INC.
Allegations:	Client alleges the registered representative recommended unsuitable investments.
Product Type:	Other: Alternatives
Alleged Damages:	\$393,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-01620
Filing date of arbitration/CFTC reparation or civil litigation:	07/20/2022

Customer Complaint Information

Date Complaint Received:	09/19/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: CENTER STREET SECURITIES, INC.

Allegations: Client alleges registered representative recommended an unsuitable investment.

Product Type: Other: GWG L Bonds

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01258

Filing date of arbitration/CFTC reparation or civil litigation: 06/03/2022

Customer Complaint Information

Date Complaint Received: 06/08/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

End of Report



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