

## BrokerCheck Report

# VINCENT JOHN GRUCCI

CRD# 1602600

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## VINCENT J. GRUCCI

CRD# 1602600

Currently employed by and registered with the following Firm(s):

- B FORTUNE FINANCIAL SERVICES, INC.**  
26 HARBOUR DRIVE NORTH  
OCEAN RIDGE, FL 33435  
CRD# 42150  
Registered with this firm since: 02/01/2012

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B KEYSTONE CAPITAL CORPORATION**  
CRD# 10722  
Ocean Ridge, FL  
05/2014 - 02/2015
- B NATIONAL PLANNING CORPORATION**  
CRD# 29604  
HAUPPAUGE, NY  
03/2009 - 01/2012
- B NORTH RIDGE SECURITIES CORP.**  
CRD# 27098  
MELVILLE, NY  
07/2000 - 10/2008

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Criminal	1
Investigation	1
Customer Dispute	4
Termination	1
Judgment/Lien	21



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **FORTUNE FINANCIAL SERVICES, INC.**

Main Office Address: **3582 BRODHEAD ROAD  
SUITE 202  
MONACA, PA 15061**

Firm CRD#: **42150**

SRO	Category	Status	Date
<b>B</b> FINRA	Direct Participation Programs	APPROVED	02/01/2012
<b>B</b> FINRA	Invest. Co and Variable Contracts	APPROVED	02/01/2012

U.S. State/ Territory	Category	Status	Date
<b>B</b> Connecticut	Agent	APPROVED	03/16/2017
<b>B</b> District of Columbia	Agent	APPROVED	12/02/2021
<b>B</b> Florida	Agent	APPROVED	02/06/2012
<b>B</b> Georgia	Agent	APPROVED	02/08/2012
<b>B</b> Indiana	Agent	APPROVED	02/02/2015
<b>B</b> Minnesota	Agent	APPROVED	04/22/2019
<b>B</b> New Hampshire	Agent	APPROVED	02/25/2020
<b>B</b> New York	Agent	APPROVED	02/01/2012
<b>B</b> North Carolina	Agent	APPROVED	01/12/2015
<b>B</b> South Carolina	Agent	APPROVED	01/27/2015
<b>B</b> Texas	Agent	APPROVED	07/09/2022



## Broker Qualifications

### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
<b>B</b> Wisconsin	Agent	APPROVED	03/31/2022

### Branch Office Locations

**FORTUNE FINANCIAL SERVICES, INC.**  
26 HARBOUR DRIVE NORTH  
OCEAN RIDGE, FL 33435

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Direct Participation Programs Representative Examination	Series 22	03/08/1990
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	04/27/1989

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/19/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 05/2014 - 02/2015	KEYSTONE CAPITAL CORPORATION	10722	Ocean Ridge, FL
<b>B</b> 03/2009 - 01/2012	NATIONAL PLANNING CORPORATION	29604	HAUPPAUGE, NY
<b>B</b> 07/2000 - 10/2008	NORTH RIDGE SECURITIES CORP.	27098	MELVILLE, NY
<b>B</b> 01/1997 - 07/2000	NORTHEAST SECURITIES, INC.	25996	MITCHELFIELD, NY
<b>B</b> 08/1996 - 11/1996	JARON EQUITIES CORP.	5764	HICKSVILLE, NY
<b>B</b> 10/1992 - 07/1996	FIRST MONTAUK SECURITIES CORP.	13755	RED BANK, NJ
<b>B</b> 05/1989 - 09/1992	EDUCATORS FINANCIAL MANAGEMENT, INC.	17448	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2012 - Present	FORTUNE FINANCIAL SERVICES INC,	REGISTERED REPRESENTATIVE	Y	NEW BRIGHTON, PA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.) GRUCCI & ASSOCIATES, INC. - YES - 26 HARBOUR DRIVE NORTH, OCEAN RIDGE FL 33435 - FIXED ANNUITIES AND LIFE INSURANCE - PRESIDENT - 7/1992 - 2 HRS/MONTH - SERVICE EXISTING FIXED ANNUITIES OR LIFE POLICIES ON FILES & WRITING NEW BUSINESS.
- 2.) VJGffs01 LLC -26 HARBOUR DRIVE NORTH, OCEAN RIDGE FL 33435 - DBA TO ORGANIZE PERSONAL INCOME AND SEPARATE FROM HOUSE EXPENSES - SPEND 5-10 HRS MONTH - NO COMPENSATION
- 3.) 26 Harbour Drive North LLC - 26 Harbour Drive North, Ocean Ridge FL 33435 - managing director of S-Corp- holding company for office and



## Registration and Employment History



### Other Business Activities, continued

home, no products offered in this business. Spend 5-10 hrs a month - no compensation.

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	4	N/A
Investigation	1	N/A	N/A
Termination	N/A	1	N/A
Judgment/Lien	21	N/A	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Court Details:</b>	SUFFOLK COUNTY NY CRIMINAL COURT DOCKET/CASE NUMBER - UNKNOWN
<b>Charge Date:</b>	05/31/1982
<b>Charge Details:</b>	CHARGED AT THE AGE OF 18 WITH A FENOLY ASSAULT 2. PLEAD GUILTY TO MISDEMEANOR HARRASSMENT.
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	09/01/1982
<b>Disposition Details:</b>	PLEAD GUILTY TO HARASSMENT.  ANOTHER INDIVIDUAL-THAT PARTY FILED CHARGES WHICH WAS LATER DROPPED FROM AN ASSAULT 2 TO A HARRASMENT AND OR MISDEMEANOR
<b>Broker Statement</b>	CHARGED WITH A FELONY OF ASSALT 2ND DEGREE & PLED GUILTY TO A MISDEMEANOR CHARGE OF HARASSMENT.



## Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Initiated By:** FINRA

**Notice Date:** 09/22/2022

**Details:** FINRA Case #20200654354. On September 22, 2022, FINRA made a preliminary determination to recommend that disciplinary action be brought against Vincent Grucci alleging violation of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and violations of FINRA Rules 2020 and 2010 in that he made material misrepresentations and omissions in connection with the sale of securities; violation of FINRA Rules 2111, 2330 and 2010 in that he made unsuitable recommendations to purchase, and exchange variable annuities; and violation of FINRA Rule 2010 in that he did not comply with Fortune Financial Services' written policies and procedures.

**Is Investigation pending?** Yes



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CHURNING; SUITABILITY; OTHER; BRCH OF FIDUCIARY DT

**Product Type:**

**Alleged Damages:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #96-05219

**Date Notice/Process Served:** 12/16/1996

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 12/01/1998

**Disposition Detail:** AWARD AGAINST PARTY  
\*\* RESPONDENT, GRUCCI IS LIABLE AND SHALL PAY CLAIMANT \$98,932.20 \*\*

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDUCATORS FINANCIAL MANAGEMENT

**Allegations:** FAILURE TO SUPERVISE

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Alleged Damages:** \$250,000.00

### Customer Complaint Information



**Date Complaint Received:** 12/04/1991  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 12/01/1998  
**Settlement Amount:** \$160,882.00  
**Individual Contribution Amount:** \$98,932.20

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 96-05219

**Date Notice/Process Served:** 12/16/1996

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 12/01/1998

**Monetary Compensation Amount:** \$160,882.00

**Individual Contribution Amount:** \$98,932.20

**Broker Statement** THE NASD ARBITRATION PANEL REFUSED TO GRANT AN ADJORNMENT WHEN MY COUNSEL HAD TO WITHDRAW DUE TO HIS NEW EMPLOYMENT CONTRACT. THEREFORE I HAD NO REPRESENTATION FOR THE LAST DAY OF THE HEARINGS.

### Disclosure 2 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** EDUCATORS FINANCIAL MANAGEMENT

**Allegations:** MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT

**Product Type:**

**Alleged Damages:** \$179,772.00



## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #91-03714

**Date Notice/Process Served:** 12/04/1991

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 10/19/1992

**Disposition Detail:** AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$100,000.00 JOINTLY AND SEVERALL

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EDUCATORS FINANCIAL MANAGEMENT

**Allegations:** VIOLATIONS OF THE RULES OF FAIR PRACTICE; WRONGFUL AND FRAUDULENT CONDUCT; ALLEGED DAMAGES OF \$250,000.00

**Product Type:**

**Alleged Damages:** \$179,772.00

## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information





**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 91-03714

**Date Notice/Process Served:** 12/04/1991

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 10/19/1992

**Monetary Compensation Amount:** \$100,000.00

**Individual Contribution Amount:**

**Firm Statement** N/A

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDUCATORS FINANCIAL MANAGEMENT

**Allegations:** INVESTMENTS WERE UNSUITABLE.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Alleged Damages:** \$179,772.00

### Customer Complaint Information

**Date Complaint Received:** 12/04/1991

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 10/19/1992

**Settlement Amount:** \$179,772.00

**Individual Contribution Amount:** \$50,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-03714



**Date Notice/Process Served:** 12/04/1991  
**Arbitration Pending?** No  
**Disposition:** Award to Customer  
**Disposition Date:** 10/19/1992  
**Monetary Compensation Amount:** \$179,772.00  
**Individual Contribution Amount:** \$50,000.00

**Broker Statement**

EVEN THOUGH THE AWARD WAS ADVERSE TO MY FINANCIAL POSITION AS RENDERED BY THE ARBITRATION PANEL AND SUBSEQUENT TO THE AWARD THE ATTORNEY REPRESENTING THE CLAIMANT STATED IN WRITING THAT IT WAS HIS OPINION THAT I WAS NOT RESPONSIBLE PARTY FOR SELECTING THE SECURITIES IN QUESTION AND THE OUTCOME WAS DUE TO THE MANNER IN WHICH [THIRD PARTY] HANDLED SAID INVESTMENTS.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Fortune Financial Services, INC
<b>Allegations:</b>	Unsuitable product sale
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$225,000.00
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/08/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	01/28/2020

### Settlement Amount:

### Individual Contribution Amount:

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	20-02142
<b>Date Notice/Process Served:</b>	07/13/2020
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled



**Disposition Date:** 02/10/2022

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$40,000.00

**Broker Statement** The matter was settled solely to avoid further expenses and for an amount less than the cost of defense. The FA was required to pay for the settlement pursuant to the terms of his Independent Contractor's Agreement with the Firm.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Fortune Financial Services Inc.
<b>Allegations:</b>	Overlock alleges forgery or fraud in her removal as beneficiary of [Redacted] Nationwide variable annuity
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$38,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	One third of initial VA premium
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/17/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/16/2018
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

**Broker Statement** In 2015 client sent a change of beneficiary form to replace daughters and granddaughter with life partner of 28 years (not the mother). After client's death, children have continually litigated estate. FFS review has found no evidence of fraud or forgery.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	EDUCATORS FINANCIAL MGMT
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	10/01/1992
<b>Allegations:</b>	THEFT OF BUSINESS RECORDS, PROP. COMP. SYSTEMS, ETC.
<b>Product Type:</b>	No Product
<b>Other Product Types:</b>	
<b>Broker Statement</b>	FIRM TOOK CASE TO SUFFOLK COUNTY POLICE DEPT....REP PLEADED GUILTY TO HARASSMENT



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	New York State
<b>Judgment/Lien Amount:</b>	\$21,824.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	01/31/2008
<b>Date Individual Learned:</b>	12/15/2018
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Supreme Court of Suffolk County New York
<b>Location of Court:</b>	Suffolk County New York
<b>Docket/Case #:</b>	E007943670W0324
<b>Judgment/Lien Outstanding?</b>	Yes

### Disclosure 2 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	New York State
<b>Judgment/Lien Amount:</b>	\$18,439.08
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	01/28/2009
<b>Date Individual Learned:</b>	12/15/2018
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	County Clerk of Suffolk County New York
<b>Location of Court:</b>	Suffolk County New York
<b>Docket/Case #:</b>	E007943670W0376
<b>Judgment/Lien Outstanding?</b>	Yes

### Disclosure 3 of 21



**Reporting Source:** Broker  
**Judgment/Lien Holder:** Internal Revenue Service  
**Judgment/Lien Amount:** \$278,681.10  
**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 05/15/2018  
**Date Individual Learned:** 12/15/2018  
**Type of Court:** State Court  
**Name of Court:** County Clerk of Palm Beach Florida  
**Location of Court:** Palm Beach Florida  
**Docket/Case #:** 20180188366  
**Judgment/Lien Outstanding?** Yes  
**Broker Statement** Rollup of existing liens

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#### Disclosure 4 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** Internal Revenue Service  
**Judgment/Lien Amount:** \$845,102.03  
**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 10/02/2018  
**Date Individual Learned:** 12/15/2018  
**Type of Court:** State Court  
**Name of Court:** County Clerk of Palm Beach Florida  
**Location of Court:** Palm Beach Florida  
**Docket/Case #:** 20180377571  
**Judgment/Lien Outstanding?** Yes  
**Broker Statement** Rollup of other outstanding liens

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#### Disclosure 5 of 21

**Reporting Source:** Broker





**Judgment/Lien Holder:** New York State  
**Judgment/Lien Amount:** \$78,015.42  
**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 12/12/2018  
**Date Individual Learned:** 12/15/2017  
**Type of Court:** State Court  
**Name of Court:** County Clerk of Albany County New York  
**Location of Court:** Albany County New York  
**Docket/Case #:** E00943670W0577  
**Judgment/Lien Outstanding?** Yes  
**Broker Statement** Roll up of outstanding liens

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#### Disclosure 6 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** New York State  
**Judgment/Lien Amount:** \$3,197.91  
**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 10/04/2017  
**Date Individual Learned:** 05/07/2018  
**Type of Court:** State Court  
**Name of Court:** County Clerk of Albany County New York  
**Location of Court:** Albany County New York  
**Docket/Case #:** E007943670W0563  
**Judgment/Lien Outstanding?** Yes

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#### Disclosure 7 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** New York State Tax Warrant  
**Judgment/Lien Amount:** \$145.70



**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 05/17/2017  
**Date Individual Learned:** 05/07/2018  
**Type of Court:** State Court  
**Name of Court:** County Clerk of Albany County New York  
**Location of Court:** Albany County New York  
**Docket/Case #:** E026736270W0044  
**Judgment/Lien Outstanding?** Yes

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#### Disclosure 8 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** New York State  
**Judgment/Lien Amount:** \$81,042.79  
**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 08/20/2013  
**Date Individual Learned:** 05/22/2015  
**Type of Court:** State Court  
**Name of Court:** County Clerk of Albany County New York  
**Location of Court:** Albany County New York  
**Docket/Case #:** E007943670W0491  
**Judgment/Lien Outstanding?** Yes  
**Broker Statement** Consolidation of previous liens. As per rep includes Warrant E007943670W0376 for \$18,439.08 and Warrant E00794370W0234 for \$21,824.00. Documentation sent by tax attorney to FINRA.

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#### Disclosure 9 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** State of New York  
**Judgment/Lien Amount:** \$8,814.00



<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	09/22/2010
<b>Date Individual Learned:</b>	05/04/2015
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	State of NY
<b>Location of Court:</b>	Riverhead, NY
<b>Docket/Case #:</b>	943670w0429
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	While this is one of three liens filed by New York, they collectively represent one fiscal year of 2010. This lien was a direct result of a bitter divorce battle between the Registered Representative and his ex-wife. As of 12/01/2015, these liens along with ALL other open liens are in the hands of the Registered Representative's Tax Attorney for the purpose of completing an Offer and Compromise.

#### Disclosure 10 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	State of New York
<b>Judgment/Lien Amount:</b>	\$236.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	08/06/2010
<b>Date Individual Learned:</b>	05/04/2015
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	State of New York
<b>Location of Court:</b>	Riverhead, NY
<b>Docket/Case #:</b>	943670W0415
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	This is one of three liens filed by Ny State representing one fiscal year of 2010. This lien was a direct result of a bitter divorce battle between the Registered Representative and his ex-wife. As of 12/01/205, these liens along with all other open liens are in the hands of the Registered Representative's Tax Attorney for the purpose of completing an Offer and Compromise.



### Disclosure 11 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	New York State
<b>Judgment/Lien Amount:</b>	\$2,213.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	06/18/2010
<b>Date Individual Learned:</b>	05/04/2015
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	New York
<b>Location of Court:</b>	Riverhead New York
<b>Docket/Case #:</b>	943670W0401
<b>Judgment/Lien Outstanding?</b>	Yes

#### Broker Statement

This is one of three tax liens filed by NY. They collectively represent one fiscal tax year of 2010. This lien was a direct result of a bitter divorce battle between the Registered Representative and his ex-wife. As of 12/01/2015 these liens along with ALL other open liens are in the hands of the Registered Representative's Tax Attorney for the purposes of completing an Offer and Compromise.

### Disclosure 12 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$251,139.78
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	03/16/2006
<b>Court Details:</b>	SUFFOLK COUNTY CLERK, SUFFOLK COUNTY, RIVERHEAD, NY IDENTIFYING NUMBER: [SSN]
<b>Judgment/Lien Outstanding?</b>	Yes

#### Broker Statement

TAX LIEN FOR TAX YEARS ENDING 1995,2000,2001  
TAX LIENS DUE TO DIVORCE CURRENTLY IN NEGOTIATION FOR AN  
OFFER AND COMPRISE.



#### Disclosure 13 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	INTERNAL REVENUE SERVICE
<b>Judgment/Lien Amount:</b>	\$4,675.89
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	04/19/1995
<b>Court Details:</b>	DISTRICT: BROOKLYN, NY PLACE OF FILING: SUFFOLK COUNTY CLERK, RIVERHEAD, NY IDENTIFYING NUMBER [SSN] SERIAL NUMBER 119508019
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	TAX YEAR 1993 TAX LIEN IS A RESULT OF A DIVORCE. CURRENTLY NEGOTATING AN OFFER AND COMPRISE.

#### Disclosure 14 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	INTERNAL REVENUE SERVICE
<b>Judgment/Lien Amount:</b>	\$18,542.48
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	08/15/2000
<b>Court Details:</b>	DISTRICT: BROOKLYN PLACE OF FILING: SUFFOLK COUNTY CLERK, RIVERHEAD, NY IDENTIFYING NUMBER [SSN] SERIAL NUMBER 110059588
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	TAX YEAR 1995 TAX LIEN DUE TO DIVORCE. CURRENTLY NEGOTATING AN OFFER AND COMPRISE.

#### Disclosure 15 of 21

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	INTERNAL REVENUE SERVICES
<b>Judgment/Lien Amount:</b>	\$18,671.64



**Judgment/Lien Type:** Tax

**Date Filed with Court:** 08/15/2000

**Court Details:** DISTRICT: BROOKLYN  
PLACE OF FILING: SUFFOLK COUNTY CLERL, RIVERHEAD NY  
IDENTIFYING NUMBER [SSN] SERIAL NUMBER: 110059589

**Judgment/Lien Outstanding?** Yes

**Broker Statement** TAX YEAR 1999 TAX LIEN DUE TO DIVORCE. CURRENTLY NEGOTATING AN OFFER AND COMPRISE.

#### Disclosure 16 of 21

**Reporting Source:** Broker

**Judgment/Lien Holder:** INTERNAL REVENUE SERVICE

**Judgment/Lien Amount:** \$178,806.34

**Judgment/Lien Type:** Tax

**Date Filed with Court:** 03/10/2006

**Court Details:** SMALL BUSINESS SELF EMPLOYED AREA #1  
PLACE OF FILING: SUFFOLK COUNTY CLERK, RIVERHEAD, NY  
IDENTIFYING NUMBER: [SSN] SERIAL #278549906

**Judgment/Lien Outstanding?** Yes

**Broker Statement** TAX YEARS 2000,2001. TAX LIENS DUE TO DIVORCE. IN PROCESS OF NEGOTATING AN OFFER AND COMPROMISE.

#### Disclosure 17 of 21

**Reporting Source:** Broker

**Judgment/Lien Holder:** INTERNAL REVENUE SERVICE

**Judgment/Lien Amount:** \$79,895.60

**Judgment/Lien Type:** Tax

**Date Filed with Court:** 04/14/2006

**Court Details:** AREA: SMALL BUSINESS/SELF EMPLOYED AREA #1  
PLACE OF FILING: SUFFOLK COUNTY CLERK, RIVERHEAD, NY  
IDENTIFYING NUMBER :[SSN] SERIAL #284714906

**Judgment/Lien Outstanding?** Yes



**Broker Statement** TAX YEAR 2002 TAX LIEN DUE TO DIVORCE. IN PROCESS OF NEGOTATING AN OFFER AND COMPRISE.

#### Disclosure 18 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** INTERNAL REVENUE SERVICE  
**Judgment/Lien Amount:** \$153,605.52  
**Judgment/Lien Type:** Tax  
**Date Filed with Court:** 01/17/2007  
**Court Details:** AREA: SMALL BUSINESS/SELF EMPLOYED AREA #1  
 PLACE OF FILING: SUFFOLK COUNTY CLERK, RIVERHEAD NY  
 IDENTIFYING [SSN] SERIAL #339793807  
**Judgment/Lien Outstanding?** Yes

**Broker Statement** TAX YEAR 2004 TAX LIEN DUE TO DIVORCE. IN PROCESS OF NEGOTATING AN OFFER AND COMPROMISE.

#### Disclosure 19 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** STATE OF NEW YORK ON BEHALF OF UNIVERSITY HOSP  
**Judgment/Lien Amount:** \$24,331.20  
**Judgment/Lien Type:** Civil  
**Date Filed with Court:** 05/08/2006  
**Court Details:** SUFFOLK COUNTY CLERK, RIVERHEAD, NY  
 INDEX #05 19828  
**Judgment/Lien Outstanding?** Yes

#### Disclosure 20 of 21

**Reporting Source:** Broker  
**Judgment/Lien Holder:** DOROTHEA HAGUE  
**Judgment/Lien Amount:** \$105,032.51  
**Judgment/Lien Type:** Civil



**Date Filed with Court:** 04/20/1999

**Court Details:** SUPREME COURT SUFFOLK COUNTY  
RIVERHEAD  
INDEX #27523 98

**Judgment/Lien Outstanding?** Yes

**Broker Statement** RELATES TO CUSTOMER COMPLAINT.

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#### Disclosure 21 of 21

**Reporting Source:** Broker

**Judgment/Lien Holder:** IRS

**Judgment/Lien Amount:** \$52,917.65

**Judgment/Lien Type:** Tax

**Date Filed with Court:** 12/31/2006

**Court Details:** IRS, HAUPPAUGE, NY,[SSN] GRUC

**Judgment/Lien Outstanding?** Yes

**Broker Statement** TAX LIENS DUE TO DIVORCE CURRENTLY IN NEGOTIATION FOR AN OFFER AND COMPRISE.



## End of Report



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