

BrokerCheck Report

JEFFREY ALAN BISHOP

CRD# 2879349

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JEFFREY A. BISHOP

CRD# 2879349

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 3 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **PRINCIPAL SECURITIES, INC.**
CRD# 1137
CREST HILL, IL
02/2012 - 01/2023
- B** **MUTUAL OF OMAHA INVESTOR SERVICES, INC.**
CRD# 611
PLAINFIELD, IL
08/2009 - 02/2012
- B** **UVEST FINANCIAL SERVICES GROUP, INC.**
CRD# 13787
NAPERVILLE, IL
06/2008 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	12/16/2009

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/07/2008
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/03/1998

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	03/15/2021
IA Uniform Investment Adviser Law Examination	Series 65	03/01/2001
B Uniform Securities Agent State Law Examination	Series 63	07/24/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2012 - 01/2023	PRINCIPAL SECURITIES, INC.	1137	CREST HILL, IL
B 08/2009 - 02/2012	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	611	PLAINFIELD, IL
B 06/2008 - 06/2009	UVEST FINANCIAL SERVICES GROUP, INC.	13787	NAPERVILLE, IL
B 07/2005 - 06/2008	PARK AVENUE SECURITIES LLC	46173	DOWNERS GROVE, IL
B 03/1998 - 07/2005	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 03/1998 - 07/2005	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2016 - Present	PRINCIPAL SECURITIES INC	REGISTERED REP	Y	CREST HILL, IL, United States
02/2012 - Present	BISHOP FINANCIAL SOLUTIONS	FINANCIAL REP	Y	CREST HILL, IL, United States
02/2012 - Present	PRINCIPAL LIFE INS CO	AGENT	Y	CREST HILL, IL, United States
02/2012 - 03/2016	PRINCOR FINANCIAL SERVICES CORP	REG REP	Y	DOWNERS GROVE, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History



Other Business Activities, continued

*OUTSIDE INSURANCE, SELLING FIXED LIFE INSURANCE, FIXED ANNUITIES, DISABILITY INSURANCE AND LONG TERM CARE INSURANCE THROUGH VARIOUS CARRIERS, 6/5/14.

*FIXED INSURANCE; HEALTH; 08/23/16. ***Fixed Insurance, Fixed life, health, 09/21/16.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	Other: NOTICE OF HEARING
Date Initiated:	07/16/2009
Docket/Case Number:	0600052
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	PARK AVENUE SECURITIES
Product Type:	Annuity-Variable
Allegations:	THE RESPONDENT FAILED TO PROPERLY INDICATE WHETHER A SALE TO SOME INVESTORS WAS SOLICITED OR UNSOLICITED IN VIOLATION OF SECTION 8.E(1)(Q) OF THE ACT.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/31/2009

Sanctions Ordered:

Other: RESPONDENT TO MAKE A PAYMENT OF \$2,500 TO THE ILLINOIS SECRETARY OF STATE, SECURITIES AUDIT AND INVESTORS EDUCATION FUND BY CASHIER'S CHECK. SAID PAYMENTS SHALL CONSTITUTE REIMBURSEMENT TO THE SECRETARY OF STATE OF CERTAIN COSTS INCURRED IN THE ADMINISTRATION OF THE ACT IN THIS MATTER.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$2,500.00

Portion Levied against individual: \$2,500.00

Payment Plan:

**Is Payment Plan Current:****Date Paid by individual:**

Was any portion of penalty waived? No

Amount Waived:**Regulator Statement**

NOTICE IF HEARING WAS ISSUED JULY 16, 2009. THE HEARING IS SCHEDULED FOR AUGUST 13, 2009. CONSENT ORDER WAS ISSUED JULY 31, 2009. CONTACT (312) 793-9643

Reporting Source:

Broker

Regulatory Action Initiated By:

STATE OF ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought:

Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated:

07/16/2009

Docket/Case Number:

0600052

Employing firm when activity occurred which led to the regulatory action:

PARK AVENUE SECURITIES

Product Type:

Annuity-Fixed

Allegations:

I MISTAKENLY MISMARKED NEW ACCOUNT FORM "UNSOLICITED" VS. "SOLICITED".

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/31/2009

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Other: HAD TO REIMBURSE STATE FOR COSTS INCURRED (\$2500).



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,500.00

Portion Levied against individual: \$2,500.00

Payment Plan: NO PAYMENT PLAN - FINE PAID

Is Payment Plan Current:

Date Paid by individual: 07/31/2009

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	METLIFE
Allegations:	COMPLAINT WAS REPORTED IN 2001 OR 2002 UNDER FIRM MLIC #4095. THE COMPLAINT HAS NOW SETTLED. TWO VARIABLE LIFE INSURANCE POLICIES ARE BEING RESCINDED. THE PREMIUMS
Product Type:	Insurance
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	10/22/2001
Complaint Pending?	No
Status:	Settled
Status Date:	01/07/2008
Settlement Amount:	\$143,772.66
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	METLIFE
Allegations:	CLIENT ALLEGES HE WAS MISLED INTO BUYING TWO VARIABLE UNIVERSAL LIFE INSURANCE POLICIES AND WOULD LIKE A REFUND OF PREMIUMS PAID.
Product Type:	Insurance
Alleged Damages:	\$96,084.62
Is this an oral complaint?	No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/19/2001

Complaint Pending? No

Status: Settled

Status Date: 02/21/2008

Settlement Amount: \$143,772.66

**Individual Contribution
Amount:** \$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	PRINCIPAL SECURITIES, INC.
Termination Type:	Discharged
Termination Date:	01/10/2023
Allegations:	The registered representative was terminated for failure to adhere to the Firm's policies and procedures for trading in customer accounts.
Product Type:	Mutual Fund

End of Report



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