

BrokerCheck Report

RICARDO NKRUMAH ROSE

CRD# 4225756

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

RICARDO N. ROSE

CRD# 4225756

Currently employed by and registered with the following Firm(s):

- B** **ARIVE CAPITAL MARKETS**
465 BELFIELD AVENUE
SUITE F
STATEN ISLAND, NY 10312
CRD# 8060
Registered with this firm since: 10/27/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **ALEXANDER CAPITAL, L.P.**
CRD# 40077
NEW YORK, NY
12/2015 - 11/2016
- B** **J.P. TURNER & COMPANY, L.L.C.**
CRD# 43177
BROOKLYN, NY
08/2008 - 10/2015
- B** **AVALON PARTNERS, INC.**
CRD# 41357
NEW YORK, NY
03/2006 - 09/2008

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **ARIVE CAPITAL MARKETS**

Main Office Address: **465 BELFIELD AVENUE
SUITE F
STATEN ISLAND, NY 10312**

Firm CRD#: **8060**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/27/2015

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	11/04/2016
B	California	Agent	Approved	10/27/2015
B	Colorado	Agent	Approved	11/25/2015
B	Delaware	Agent	Approved	09/18/2019
B	Florida	Agent	Approved	10/27/2015
B	Georgia	Agent	Approved	07/29/2021
B	Idaho	Agent	Approved	12/01/2015
B	Illinois	Agent	Approved	11/09/2015
B	Indiana	Agent	Approved	10/27/2015
B	Iowa	Agent	Approved	11/05/2015
B	Kansas	Agent	Approved	11/23/2015
B	Kentucky	Agent	Approved	01/06/2016



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Louisiana	Agent	Approved	11/09/2015
B	Maryland	Agent	Approved	11/02/2015
B	Minnesota	Agent	Approved	11/02/2015
B	Missouri	Agent	Approved	11/04/2015
B	Nebraska	Agent	Approved	08/13/2019
B	New Jersey	Agent	Approved	11/23/2015
B	New Mexico	Agent	Approved	12/01/2015
B	New York	Agent	Approved	10/27/2015
B	North Carolina	Agent	Approved	04/01/2021
B	Oklahoma	Agent	Approved	11/02/2015
B	Pennsylvania	Agent	Approved	04/20/2017
B	Texas	Agent	Approved	11/02/2015
B	Utah	Agent	Approved	04/21/2016
B	Virginia	Agent	Approved	11/23/2015
B	Washington	Agent	Approved	08/13/2019
B	West Virginia	Agent	Approved	10/27/2015
B	Wisconsin	Agent	Approved	12/04/2015

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/04/2000

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/14/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2015 - 11/2016	ALEXANDER CAPITAL, L.P.	40077	NEW YORK, NY
B 08/2008 - 10/2015	J.P. TURNER & COMPANY, L.L.C.	43177	BROOKLYN, NY
B 03/2006 - 09/2008	AVALON PARTNERS, INC.	41357	NEW YORK, NY
B 12/2003 - 03/2006	FIRST HUDSON FINANCIAL GROUP, INC.	32926	NEW YORK, NY
B 03/2003 - 12/2003	GUNNALLEN FINANCIAL, INC	17609	TAMPA, FL
B 07/2001 - 02/2003	NATIONAL SECURITIES CORPORATION	7569	BOCA RATON, FL
B 05/2001 - 07/2001	VALLEY FORGE SECURITIES, INC .	20892	ROSEMONT, PA
B 08/2000 - 04/2001	ROAN-MEYERS ASSOCIATES, LP	34171	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2015 - Present	Alexander Capital LLP	Registered Rep	Y	New York, NY, United States
10/2015 - Present	Arive Capital Markets	Registered Rep	Y	New York, NY, United States
08/2008 - 10/2015	J.P. TURNER & COMPANY, LLC	BROKER	Y	BROOKLYN, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	3	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FIRST HUDSON FINANCIAL GROUP INC.

Allegations: CUSTOMER ALLEGED UNAUTHORIZED TRADE IN THE PURCHASE OF 7500 SHARES OF ALTH. CUSTOMER KNEW ABOUT THE TRADE. I SERVICED THE ACCOUNT IN TERMS OF NOTIFYING CUSTOMER OF POSITIONS, AND THEIR VALUE, MARGIN, ETC. HOWEVER I MADE NO RECOMMENDATIONS FOR THE ACCOUNT. THE STOCK WAS RECOMMENDED TO HIM BY MY PARTNER. THE STOCK DROPPED IN PRICE AND CUSTOMER WANTED HIS HIS MONEY BACK. THE FIRM REVIEWED THE ALLEGATIONS AND FOUND NO MERIT TO HIS CLAIM.

Product Type: Equity - OTC

Alleged Damages: \$11,000.00

Customer Complaint Information

Date Complaint Received: 07/01/2004

Complaint Pending? No

Status: Denied

Status Date: 07/07/2004

Settlement Amount:



**Individual Contribution
Amount:**



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ARIVE CAPITAL MARKETS
Allegations:	Claimant Claims GWG took her funds without her permission
Product Type:	Debt-Corporate
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-02439
Filing date of arbitration/CFTC reparation or civil litigation:	02/23/2023

Customer Complaint Information

Date Complaint Received:	03/09/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement Claimant vehemently denied any wrong doing by Rose and clearly stated that the grievance is GWG. Additionally, from the complaint filed the Claimant has held that GWG is the responsible party. Rose also vehemently denies any wrong doing, and intends to have the matter expunged.



Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JP Turner
Allegations:	unsuitable
Product Type:	Viatical Settlement
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Finra
Docket/Case #:	22-02531
Filing date of arbitration/CFTC reparation or civil litigation:	11/10/2022

Customer Complaint Information

Date Complaint Received:	11/23/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	The Statement of Claim represents a factually unfounded and legally misplaced attempt to challenge the suitability of an investments made years ago which were authorized and directed by the customer in writing. The investments in question were likewise consistent with the customer's contractually specified financial circumstances, high risk tolerance and investment objective of speculation.
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Disclosure 3 of 3



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. TURNER & COMPANY

Allegations: UNSUITABLE

Product Type: Real Estate Security

Alleged Damages: \$315,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 22-02004

Date Notice/Process Served: 10/07/2022

Arbitration Pending? Yes

Broker Statement

The Statement of Claim represents a factually unfounded and legally misplaced attempt to challenge the suitability of two investments made eight years earlier which were authorized and directed by the customer in writing. The investments in question were likewise consistent with the customer's contractually specified financial circumstances, high risk tolerance and investment objective of speculation.

End of Report



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