

BrokerCheck Report

BRIAN M. WURDEMANN

CRD# 4206425

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

BRIAN M. WURDEMANN

CRD# 4206425

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B RBC CAPITAL MARKETS, LLC**
CRD# 31194
NEW YORK, NY
05/2017 - 05/2022
- B UBS FINANCIAL SERVICES INC.**
CRD# 8174
PARAMUS, NJ
01/2011 - 05/2017
- B MORGAN STANLEY SMITH BARNEY**
CRD# 149777
NEW YORK, NY
06/2009 - 02/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	8

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	02/06/2004
B General Securities Representative Examination	Series 7	10/10/2000

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/07/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2017 - 05/2022	RBC CAPITAL MARKETS, LLC	31194	NEW YORK, NY
B 01/2011 - 05/2017	UBS FINANCIAL SERVICES INC.	8174	PARAMUS, NJ
B 06/2009 - 02/2011	MORGAN STANLEY SMITH BARNEY	149777	NEW YORK, NY
B 01/2008 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY
B 10/2000 - 01/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	RBC CAPITAL MARKETS, LLC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
01/2011 - 04/2017	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Name: Chatham Township Volunteer Fire Department
 Address: 495 River Road Chatham Twp, NJ 07928
 Business Description: Vice President Volunteer Fire Department
 Business is not investment related
 Projected Start Date: 01/01/21
 Capacity: Elected Official (Non-Political Office)
 Duties Performed: Firefighter and serve the administrative needs of the department.

Registration and Employment History



Other Business Activities, continued

Devoted to this OBA per Month: 6

Hours Devoted to this OBA during business hours: 0



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	2	6	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	03/27/2023
Docket/Case Number:	22-01681
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Wurdemann failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/27/2023

Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	03/27/2023
End Date:	

**Regulator Statement**

Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Wurdemann is suspended on March 27, 2023 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	11/16/2022
Docket/Case Number:	2022075005001
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Wurdemann failed to respond to FINRA requests for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/21/2023
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: All Capacities
Duration: Indefinite
Start Date: 02/21/2023

End Date:

Sanction 2 of 2

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: n/a
Start Date: 12/12/2022
End Date: 02/20/2023

Regulator Statement

Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated November 16, 2022 and December 12, 2022, respectively, on February 21, 2023, Wurdemann is barred from association with any FINRA member in all capacities. Wurdemann failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in all capacities.





Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc. and Morgan Stanley
Allegations:	Wurdemann was named in a customer complaint that asserted the following causes of action: breach of contract, breach of fiduciary duty, lack of supervision, fraudulent practices, negligent and intentional misrepresentation, fraud and negligence.
Product Type:	Debt-Municipal
Alleged Damages:	\$350,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #18-03754](#)

Date Notice/Process Served:	10/30/2018
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/19/2020
Disposition Detail:	Respondent Brian Wurdemann is jointly and severally liable for and shall pay to Claimants the sum of \$175,000.00 in compensatory damages.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Claimants alleged, inter alia, misrepresentation with respect to investments. 06/01/2009-02/15/2011
Product Type:	Mutual Fund
Alleged Damages:	\$44,179.49



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

[18-03754](#)

Date Notice/Process Served:

10/31/2018

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

02/14/2020

Monetary Compensation Amount:

\$170,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

After a hearing, the Panel denied Claimants' claims against Respondent Morgan Stanley, however, during FA's time with UBS Claimants' were awarded \$170,000.00.

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

UBS Financial Services Inc.

Allegations:

Time frame: 2008-2018

Claimants allege that the FA misrepresented the amount of withdrawals they could take from their accounts without reducing principal, caused them to incur a tax liability, and used margin without their knowledge and consent.

Product Type:

Mutual Fund

Alleged Damages:

\$745,881.22

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status:

Status Date:

10/31/2018

**Settlement Amount:**

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Arbitration

Docket/Case #: [18-03754](#)

Date Notice/Process Served: 10/31/2018

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/19/2020

Monetary Compensation Amount: \$175,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Morgan Stanley

Allegations: Claimants alleged, inter alia, misrepresentation with respect to investments - June 2009 to July 2011

Product Type: Mutual Fund

Alleged Damages: \$44,179.49

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [18-03754](#)

Date Notice/Process Served: 10/31/2018

Arbitration Pending? No



Disposition:	Award to Customer
Disposition Date:	02/14/2020
Monetary Compensation Amount:	\$170,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	After a hearing, the Panel denied Claimants' claims against Respondent Morgan Stanley, however, during FA's time with UBS Claimants' were awarded \$170,000.00.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RBC Capital Markets, LLC
Allegations:	The client alleged he was not made aware of the downside risk of a structured note he purchased on November 15, 2017.
Product Type:	Debt-Asset Backed
Alleged Damages:	\$51,552.17
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/20/2020
Complaint Pending?	No
Status:	Settled
Status Date:	12/16/2020
Settlement Amount:	\$14,000.00
Individual Contribution Amount:	\$7,000.00

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services INC
Allegations:	Allegations as stated by Claimant: Time frame: 2012-2018
	Allegations: Claimant alleges that his financial advisor misrepresented the nature of



three mutual fund investments.

Product Type: Mutual Fund
Alleged Damages: \$1,000,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
**Is this an arbitration/CFTC
reparation or civil litigation?** Yes
**Arbitration/Reparation forum
or court name and location:** FINRA Arbitration
Docket/Case #: 20-02388
**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/26/2020

Customer Complaint Information

Date Complaint Received: 08/26/2020
Complaint Pending? No
Status: Settled
Status Date: 01/07/2022
Settlement Amount: \$385,000.00
**Individual Contribution
Amount:** \$0.00

Reporting Source: Broker
**Employing firm when
activities occurred which led
to the complaint:** UBS Financial Services Inc.

Allegations: Allegations as state by Claimant: Time frame: 2012-2018 Allegations: Claimant alleges that his financial advisor misrepresented the nature of three mutual fund investments.

Product Type: Mutual Fund
Alleged Damages: \$1,000,000.00
Is this an oral complaint? No



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-02388

Filing date of arbitration/CFTC reparation or civil litigation: 08/26/2020

Customer Complaint Information

Date Complaint Received: 08/26/2020

Complaint Pending? No

Status: Settled

Status Date: 01/07/2022

Settlement Amount: \$385,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: FEBRUARY 2, 2011 TO DECEMBER 2, 2013
CLIENT'S SON WHO HAS AUTHORITY ALLEGES SHORT POSITIONS WERE NOT SUITABLE FOR A 77 YEAR OLD. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.00.

Product Type: Options

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE IN EXCESS OF \$5000.OO



Is this an oral complaint? Yes
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/20/2013
Complaint Pending? No
Status: Settled
Status Date: 10/08/2014
Settlement Amount: \$125,000.00
**Individual Contribution
Amount:** \$0.00

Disclosure 4 of 4

Reporting Source: Firm
**Employing firm when
activities occurred which led
to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS
AND MISREPRESENTATION.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$500,000.00
Is this an oral complaint? No
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** Yes
**Arbitration/Reparation forum
or court name and location:** FINRA
Docket/Case #: 11-04436
**Filing date of
arbitration/CFTC reparation
or civil litigation:** 11/30/2011



Customer Complaint Information

Date Complaint Received: 12/06/2011

Complaint Pending? No

Status: Settled

Status Date: 12/17/2012

Settlement Amount: \$95,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED TO AVOID THE RISK AND EXPENSE OF ARBITRATION. THE REPRESENTATIVE WAS NOT ASKED TO CONTRIBUTE, AND DID NOT CONTRIBUTE, TO THE SETTLEMENT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-04436

Filing date of arbitration/CFTC reparation or civil litigation: 11/30/2011

Customer Complaint Information

Date Complaint Received: 12/06/2011



Complaint Pending?	No
Status:	Settled
Status Date:	12/17/2012
Settlement Amount:	\$95,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THIS MATTER WAS SETTLED TO AVOID THE RISK AND EXPENSE OF ARBITRATION. THE REPRESENTATIVE WAS NOT ASKED TO CONTRIBUTE, AND DID NOT CONTRIBUTE, TO THE SETTLEMENT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: 2016 Client alleges that FA was instructed to close out the rate lock swap for the client. Client alleges this did not happen and cost \$36,000 in additional costs.
Product Type:	Other: Rate Lock Swap
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages estimated to be in excess of \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/05/2017
Complaint Pending?	No
Status:	Denied
Status Date:	07/17/2017
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

UBS Financial Services Inc.

Allegations:

Time Frame: 2016 Client alleges that FA was instructed to close out the rate lock swap for the client. Client alleges this did not happen and cost \$36,000 in additional costs.

Product Type:

Other: Rate Lock Swap

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

Damages estimated to be in excess of \$5,000

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

06/02/2017

Complaint Pending?

No

Status:

Denied

Status Date:

07/17/2017

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	Client alleged he provided a loan to the advisor in January 2022 and has yet to receive any re-payments as promised from the advisor.
Product Type:	No Product
Alleged Damages:	\$355,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/27/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLIENT ALLEGES THAT FINANCIAL ADVISOR FAILED TO PROPERLY ADVISE HIM OF RISKS AND FAILED TO MINIMIZE LOSSES.
Product Type:	Options



Alleged Damages: \$465,097.00

Customer Complaint Information

Date Complaint Received: 12/30/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/07/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CUSTOMER COMPLAINT MORPHED INTO AN ARBITRATION IN WHICH MR. WURDEMANN WAS NOT NAMED AS A RESPONDENT.

End of Report



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