

BrokerCheck Report

KEVIN CORY

CRD# 1716966

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

KEVIN CORY

CRD# 1716966

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B R. F. LAFFERTY & CO., INC.**
CRD# 2498
NEW YORK, NY
08/2017 - 02/2022
- B CHAPIN, DAVIS**
CRD# 28116
BALTIMORE, MD
09/2010 - 12/2013
- B DB ALEX. BROWN LLC**
CRD# 17790
BALTIMORE, MD
02/2000 - 08/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/15/2017

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/31/2017
B IA Uniform Combined State Law Examination	Series 66	05/21/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2017 - 02/2022	R. F. LAFFERTY & CO., INC.	2498	NEW YORK, NY
B 09/2010 - 12/2013	CHAPIN, DAVIS	28116	BALTIMORE, MD
B 02/2000 - 08/2000	DB ALEX. BROWN LLC	17790	BALTIMORE, MD
B 04/1998 - 02/2000	FERRIS, BAKER WATTS INCORPORATED	285	BALTIMORE, MD
B 06/1995 - 12/1996	FERRIS, BAKER WATTS INCORPORATED	285	BALTIMORE, MD

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2017 - Present	RF LAFFERTY & CO INC	Vice President - Investments	Y	NEW YORK, NY, United States
05/2005 - 04/2017	CHAPIN, DAVIS	REGISTERED REPRESENTATIVE	Y	BALTIMORE, MD, United States
09/2002 - 05/2016	JOSEPH CORY HOLDINGS	CAO, VICE PRESIDENT	N	BALTIMORE, MD, United States
06/2000 - 05/2016	CORY CAPITAL MANAGEMENT LLC	PRESIDENT AND CEO	Y	BALTIMORE, MD, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Jan 2019 Advisory board member Awayk Health, non-compensation attend quarterly meetings.

St Joseph's School - School Pre-K to 8 - Director - non-compensation.

Awayk LLC- April 20,2018 Board member-inventory light CPAP provider for the transportation and first responder unions- zero compensation

Registration and Employment History



Other Business Activities, continued

Nov 2021- Nuvisions Solutions LLC- Director Non-compensation- (possible unit issuance disclosed) 10 to 15hrs monthly.

Jan-2022- Newport Wireless LLC -25% Ownership. Advising and Financial modeling. 15 to 20 hours monthly.

Feb 2022- Calm Seas-50% Owner-co founder direction of development of software for independent drivers 15 to 20 hours monthly.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CHAPIN, DAVIS
Allegations:	Around January 2014, Mr. Cory approached his clients to invest their retirement savings into a limited partnership he created without the Firm's knowledge or approval. Clients allege in their complaint Mr. Cory did not invest their funds but used them to pay for his personal living expenses. According to the clients Mr. Cory stopped all communications with the clients in August 2019.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	According to the civil suit, client want original investment plus court costs, interest and other expenses that the court may allow.

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information



Type of Court: State Court
Name of Court: Circuit Court for Baltimore County, Maryland
Location of Court: Baltimore County
Docket/Case #: CaseNo. C-03-CV-20-003468
Date Notice/Process Served: 10/04/2021
Litigation Pending? No
Disposition: Settled
Disposition Date: 06/01/2022
Monetary Compensation Amount: \$250,000.00
Individual Contribution Amount: \$200,000.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: CHAPIN, DAVIS

Allegations: The [REDACTED] are suing Kevin Cory and the following entities PAEC Investment Partners, Cory Capital GP LLC, and Cory Capital Management LP that were under his control as managing and or general partner in these entities. The [REDACTED] allege that Mr. Cory solicited them for investment in PAEC Investment Partners. They claim that Mr. Cory told them that PAEC was low-risk, secure, and would grow over time as it received interest and principal payments from borrowers. Mr. Cory also assured the plaintiffs that their investment was liquid and could be redeemed for cash with 60 to 90days notice. On January 31, 2014, they provided Mr. Cory with \$500,000 to invest with PAEC. For several years the investment was working properly and Mr. Cory provided the plaintiffs with documents that showed the growth in the initial investment. In early 2019 the plaintiffs financial advisor requested permission to seek information from Mr. Cory in the plaintiffs investment in PAEC. After getting permission to review the documents the plaintiffs formally requested a redemption of the position in late February 2019. They have alleged to contact Mr. Cory over 5 different times between February and May 2019 requesting the money to be returned. They have alleged Mr. Cory has made false statements, committed fraud, converted funds and he has ceased all contact with them in August 2019.

Product Type: Other: Limited Partnership



Alleged Damages: \$500,000.00

Alleged Damages Amount Explanation (if amount not exact): The claim is for at least \$500000 with the full amount to be determined at the trial.

Civil Litigation Information

Type of Court: State Court

Name of Court: Circuit Court Of Baltimore County Maryland

Location of Court: 401 Bosley Ave

Docket/Case #: C-03-CV-20-003468

Date Notice/Process Served: 09/22/2020

Litigation Pending? Yes

End of Report



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