

BrokerCheck Report

AARON BRIAN GRAHAM

CRD# 3167246

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



AARON B. GRAHAM

CRD# 3167246

Currently employed by and registered with the following Firm(s):

B UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
 2825 E COTTONWOOD PKWY
 STE 500
 SALT LAKE CITY, UT 84121
 CRD# 20804
 Registered with this firm since: 08/02/2005

IA AG FINANCIAL, LLC
 2825 EAST COTTONWOOD PARKWAY
 SUITE 500
 SALT LAKE CITY, UT 84121
 CRD# 140226
 Registered with this firm since: 04/19/2006

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA G2 FINANCIAL GROUP, LLC**
 CRD# 135407
 SALT LAKE CITY, UT
 02/2006 - 04/2006
- IA RAYMOND JAMES FINANCIAL SERVICES**
 CRD# 6694
 ST. PETERSBURG, FL
 06/2004 - 05/2005
- B RAYMOND JAMES FINANCIAL SERVICES, INC.**
 CRD# 6694
 ST. PETERSBURG, FL
 01/2004 - 05/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **AG FINANCIAL, LLC**
 Main Office Address: **2825 EAST COTTONWOOD PARKWAY
 SUITE 500
 SALT LAKE CITY, UT 84121**
 Firm CRD#: **140226**

	U.S. State/ Territory	Category	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	04/20/2006
IA	Texas	Investment Adviser Representative	Restricted Approval	11/15/2007
IA	Utah	Investment Adviser Representative	Approved	04/19/2006

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED
 PARTNER**
 Main Office Address: **7333 E. DOUBLETREE RANCH ROAD #120
 SCOTTSDALE, AZ 85258-2023**
 Firm CRD#: **20804**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/02/2005
B	FINRA	General Securities Principal	Approved	01/13/2006



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	08/02/2005
B	California	Agent	Approved	11/21/2005
B	Colorado	Agent	Approved	04/26/2006
B	Idaho	Agent	Approved	01/22/2013
B	Illinois	Agent	Approved	08/06/2021
B	Minnesota	Agent	Approved	07/02/2013
B	Montana	Agent	Approved	06/24/2015
B	Nevada	Agent	Approved	07/01/2015
B	North Carolina	Agent	Approved	10/10/2022
B	Oregon	Agent	Approved	06/07/2016
B	Texas	Agent	Approved	11/02/2007
B	Utah	Agent	Approved	08/02/2005
B	Washington	Agent	Approved	07/07/2006
B	Wyoming	Agent	Approved	08/24/2005

Branch Office Locations

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

2825 E COTTONWOOD PKWY
STE 500
SALT LAKE CITY, UT 84121

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

16427 NORTH SCOTTSDALE RD
STE 410
SCOTTSDALE, AZ 85260



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/12/2006
B General Securities Sales Supervisor - Options Module Examination	Series 9	04/06/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/11/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/10/1999
B Uniform Securities Agent State Law Examination	Series 63	02/25/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 02/2006 - 04/2006	G2 FINANCIAL GROUP, LLC	135407	SALT LAKE CITY, UT
IA 06/2004 - 05/2005	RAYMOND JAMES FINANCIAL SERVICES	6694	SCOTTSDALE, AZ
B 01/2004 - 05/2005	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ST. PETERSBURG, FL
IA 10/2001 - 02/2004	UBS FINANCIAL SERVICES INC.	8174	SALT LAKE CITY, UT
B 08/2001 - 02/2004	UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ
B 02/1999 - 09/2001	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2006 - Present	AG FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	SALT LAKE CITY, UT, United States
01/2006 - Present	Aaron Graham	Independent Insurance Agent	Y	Salt Lake City, UT, United States
07/2005 - Present	UNITED PLANNERS FINANCIAL SERVICES	REG REP	Y	SCOTTSDALE, AZ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.) AG FINANCIAL, LLC - REP/ADVISOR - INSURANCE, FINANCIAL AND INVESTMENT ADVISOR SERVICES - SALT LAKE CITY UT, SINCE 03/2006 -
- 2.) AG FINANCIAL - INVESTMENT ADVISOR - REGISTERED INVESTMENT ADVISOR - SALT LAKE CITY, UT - SINCE 01/2006 -

Registration and Employment History



Other Business Activities, continued

INVESTMENT RELATED

3.) AG FINANCIAL LLC - DBA NAME FOR MARKETING PURPOSES ONLY - SALT LAKE CITY, UT - SINCE 09/2019 - INVESTMENT RELATED

4.) AARON GRAHAM - INDEPENDENT INSURANCE AGENT - INDEPENDENT INSURANCE AGENT - SALT LAKE CITY, UT - SINCE 01/2006 - INVESTMENT RELATED



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
Allegations:	Suitability claims.
Product Type:	Other: ETF
Alleged Damages:	\$4,300,951.82
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/07/2021
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	09/07/2021
Settlement Amount:	
Individual Contribution Amount:	



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	21-02990
Date Notice/Process Served:	01/03/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/21/2022
Monetary Compensation Amount:	\$850,000.00
Individual Contribution Amount:	\$50,000.00
Broker Statement	Notice of Voluntary Dismissal of Arbitration. Aaron Graham denies the clients claims and allegations. Aaron made a business decision to contribute towards and enter into a settlement with the client where he denied the allegations.

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLAIMANT ALLEGES CLAIMS OF FORGERY, UNAUTHORIZED TRADING AND UNSUITABILITY IN CONNECTION WITH CLAIMANT'S INVESTMENTS IN MANULIFE ANNUITY AND WITH HER CHILDREN'S INVESTMENTS IN VARIABLE ANNUITIES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$257,238.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	07/16/2007

**Settlement Amount:**

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD DOCKET #07-02026

Date Notice/Process Served: 07/16/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/01/2008

**Monetary Compensation
Amount:** \$75,000.00

**Individual Contribution
Amount:** \$35,000.00

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES CLAIMS OF FORGERY, UNAUTHORIZED TRADING AND UNSUITABILITY IN CONNECTION WITH CLAIMANT'S INVESTMENTS IN MANULIFE ANNUITY AND WITH HER CHILDREN'S INVESTMENTS IN VARIABLE ANNUITIES.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$257,238.00

Customer Complaint Information

Date Complaint Received: 08/13/2007

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/13/2007

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD DOCKET # 07-02026

Date Notice/Process Served: 07/16/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/01/2008

**Monetary Compensation
Amount:** \$75,000.00

**Individual Contribution
Amount:** \$35,000.00

Broker Statement

REPRESENTAIVE DENIES THE CLIENT'S ALLEGATIONS. CLIENT SIGNED THE NECESSARY PAPERWORK ACKNOWLEDGING THE INVESTMENT WAS SUITABLE AND AUTHORIZED. REPRESENTATIVE BELIEVES THE COMPLAINT WAS SOLICITED, WRITTEN AND SENT TO UBS FINANCIAL SERVICES INC. HIS PREVIOUS B/D BY A DISGRUNTLED FORMER PARTNER, WHO IS MARRIED TO THE CLIENT. THIS MATTER WAS ALREADY PREVIOUSLY REVIEWED AS A CUSTOMER COMPLAINT THROUGHT RAYMOND JAMES AND WAS DENIED.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	United Planners Financial Services of America
Allegations:	Suitability, management fees and concern in reporting.
Product Type:	Annuity-Variable Other: ETF
Alleged Damages:	\$473,911.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated from alleged loss amounts client indicated.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/02/2019
Complaint Pending?	No
Status:	Denied
Status Date:	06/12/2020
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement Mr. Graham denies that he recommended unsuitable investments. The clients were actively involved with the investment decisions in their numerous accounts. All fees were disclosed, and significant discounts negotiated by, the clients.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
Allegations:	Violations of the Utah Securities Act, fraud, breach of fiduciary duty, professional negligence, unsuitability, violation of FINRA Code of Conduct, and breach of advisory and brokerage agreements.
Product Type:	Other: Exchange Traded Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant does not specify a damage amount and firm determined amount would not be less than \$5,000.00.
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-00724
Date Notice/Process Served:	03/27/2023
Arbitration Pending?	Yes

End of Report



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