

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER, AND CONSENT
NO. 2022076459302**

TO: Department of Enforcement
Financial Industry Regulatory Authority (FINRA)

RE: Jason Lee Pintus (Respondent)
Former General Securities Principal and Former General Securities Representative
CRD No. 5239408

Pursuant to FINRA Rule 9216, Respondent Jason Lee Pintus submits this Letter of Acceptance, Waiver, and Consent (AWC) for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against Respondent alleging violations based on the same factual findings described in this AWC.

I.

ACCEPTANCE AND CONSENT

A. Respondent accepts and consents to the following findings by FINRA without admitting or denying them:

BACKGROUND

Pintus first registered with FINRA in 2009 as a General Securities Representative (GS) through an association with a FINRA member firm. Since then, Respondent has been associated with other member firms. On January 31, 2020, Respondent registered with FINRA as a GS through his association with Monmouth Capital Management LLC (CRD No. 290248). In January 2021, he also registered as an Operations Professional (OS) and General Securities Principal (GP) through his association with Monmouth. From January 17, 2022 until April 21, 2023, Pintus also served as the firm's Chief Compliance Officer and Anti-Money Laundering (AML) Compliance Officer.

On April 24, 2023, Monmouth filed a Form U5 stating that Pintus voluntarily terminated his association with the firm as of April 21, 2023.

Respondent is not currently registered or associated with any FINRA member firm. However, he remains subject to FINRA's jurisdiction pursuant to Article V, Section 4 of FINRA's By-Laws.¹

¹ For more information about the respondent, visit BrokerCheck® at www.finra.org/brokercheck.

OVERVIEW

Respondent refused to appear for on-the-record testimony in response a FINRA Rule 8210 request. Therefore, Respondent violated FINRA Rules 8210 and 2010.

FACTS AND VIOLATIVE CONDUCT

This matter originated from a customer complaint made to FINRA concerning a former Monmouth registered representative (Representative A), who was supervised by Respondent.²

FINRA Rule 8210(a)(1) states, in relevant part, that FINRA may require a person subject to its jurisdiction “to provide information orally, in writing, or electronically ... and to testify at a location specified by FINRA staff ... with respect to any matter involved in [a FINRA] investigation [or] examination.” FINRA Rule 8210(c) further states that “[n]o ... person shall fail to provide information or testimony ... pursuant to this Rule.” A violation of FINRA Rule 8210 is also a violation of FINRA Rule 2010, which requires member firms and associated persons, in the conduct of their business, to “observe high standards of commercial honor and just and equitable principles of trade.”

On April 21, 2023, FINRA sent a request to Respondent for on-the-record testimony pursuant to FINRA Rule 8210, in connection with an investigation into Respondent’s and Monmouth’s supervision of Representative A. By this request, FINRA sought to investigate, among other issues, Respondent’s role in the potential falsification of documents produced in response to Rule 8210 requests; supervision of Representative A; supervision of third-party wires for AML red flags; supervision of other firm representatives’ potential excessive trading; and Respondent’s own potential excessive and unauthorized trading. As stated in his email to FINRA on April 24, 2023, and by this agreement, Respondent acknowledges that he received FINRA’s request and will not appear for on-the-record testimony at any time. By refusing to appear for testimony as requested pursuant to FINRA Rule 8210, Respondent violated FINRA Rules 8210 and 2010.

B. Respondent also consents to the imposition of the following sanctions:

- a bar from associating with any FINRA member in all capacities.

Respondent understands that if he is barred or suspended from associating with any FINRA member, he becomes subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA’s By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, he may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. See FINRA Rules 8310 and 8311.

² FINRA barred Representative A for failing to provide documents, information, and on-the-record testimony in response to FINRA Rule 8210 requests.

The sanctions imposed in this AWC shall be effective on a date set by FINRA. A bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under FINRA's Code of Procedure:

- A. To have a complaint issued specifying the allegations against him;
- B. To be notified of the complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made, and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council (NAC) and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudice of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

Respondent understands that:

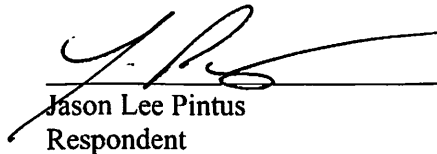
- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs (ODA), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and

C. If accepted:

1. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future action brought by FINRA or any other regulator against Respondent;
2. this AWC will be made available through FINRA's public disclosure program in accordance with FINRA Rule 8313;
3. FINRA may make a public announcement concerning this agreement and its subject matter in accordance with FINRA Rule 8313; and
4. Respondent may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Respondent may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects Respondent's right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party. Nothing in this provision affects Respondent's testimonial obligations in any litigation or other legal proceedings.

Respondent certifies that he has read and understands all of the provisions of this AWC and has been given a full opportunity to ask questions about it; Respondent understands and acknowledges that FINRA does not represent or advise him and Respondent cannot rely on FINRA for legal advice. Respondent has agreed to the AWC's provisions voluntarily; and no offer, threat, inducement, or promise of any kind, other than the terms set forth in this AWC and the prospect of avoiding the issuance of a complaint, has been made to induce him to submit this AWC.

4/26/2023
Date



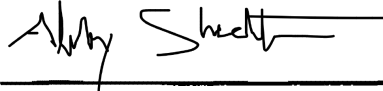
Jason Lee Pintus
Respondent

Accepted by FINRA:

5/8/2023

Date

Signed on behalf of the
Director of ODA, by delegated authority



Abby Shechtman

Senior Counsel

FINRA

Department of Enforcement

200 Liberty Street, 11th Floor

New York, NY 10281