

BrokerCheck Report

MICHAEL HOWARD ROSENMAYER

CRD# 2352488

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

MICHAEL H. ROSENMAYER

CRD# 2352488

Currently employed by and registered with the following Firm(s):

IA OPPENHEIMER & CO. INC.
 10880 WILSHIRE BOULEVARD
 LOS ANGELES, CA 90024
 CRD# 249
 Registered with this firm since: 06/14/2007

B OPPENHEIMER & CO. INC.
 10880 WILSHIRE BOULEVARD
 LOS ANGELES, CA 90024
 CRD# 249
 Registered with this firm since: 06/14/2007

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 9 Self-Regulatory Organizations
- 14 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA RBC DAIN RAUSCHER INC.**
 CRD# 31194
 NEW YORK, NY
 02/2003 - 06/2007
- B RBC DAIN RAUSCHER INC.**
 CRD# 31194
 BEVERLY HILLS, CA
 02/2003 - 06/2007
- IA PRUDENTIAL SECURITIES INCORPORATED**
 CRD# 7471
 NEW YORK, NY
 03/2000 - 02/2003

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	22



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 9 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**

Main Office Address: **85 BROAD STREET
22ND,24TH FLOOR
NEW YORK, NY 10004**

Firm CRD#: **249**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	06/14/2007
B FINRA	General Securities Representative	Approved	06/14/2007
B NYSE American LLC	General Securities Representative	Approved	06/14/2007
B NYSE Arca, Inc.	General Securities Representative	Approved	09/12/2011
B NYSE Chicago, Inc.	General Securities Representative	Approved	09/12/2011
B Nasdaq ISE, LLC	General Securities Representative	Approved	10/17/2007
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/12/2011
B Nasdaq Stock Market	General Securities Representative	Approved	06/14/2007
B New York Stock Exchange	General Securities Representative	Approved	06/18/2007

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	09/17/2007
B California	Agent	Approved	06/14/2007
IA California	Investment Adviser Representative	Approved	06/14/2007
B Florida	Agent	Approved	06/15/2007



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	01/23/2008
B	Iowa	Agent	Approved	06/23/2009
B	Michigan	Agent	Approved	10/13/2009
B	Minnesota	Agent	Approved	04/21/2016
B	Nevada	Agent	Approved	06/29/2007
B	New York	Agent	Approved	09/07/2007
B	North Carolina	Agent	Approved	12/18/2007
B	Rhode Island	Agent	Approved	05/05/2016
B	Texas	Agent	Approved	07/26/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	05/17/2017
B	Virginia	Agent	Approved	07/31/2007
B	Wyoming	Agent	Approved	02/18/2014

Branch Office Locations

OPPENHEIMER & CO. INC.
 10880 WILSHIRE BOULEVARD
 LOS ANGELES, CA 90024



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/17/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/06/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2003 - 06/2007	RBC DAIN RAUSCHER INC.	31194	BEVERLY HILLS, CA
IA 02/2003 - 06/2007	RBC DAIN RAUSCHER INC.	31194	BEVERLY HILLS, CA
IA 03/2000 - 02/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	LOS ANGELES, CA
B 02/2000 - 02/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 06/1993 - 02/2000	M.L. STERN & CO., LLC.	8327	BEVERLY HILLS, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2007 - Present	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	LOS ANGELES, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

NAME: MICHAEL H. ROSENMYER 2013 TRUST
 ADDRESS: RESIDENTIAL ADDRESS
 NATURE OF BUSINESS: INVESTMENTS
 HOURS: 1 HOUR/MONTH
 DUTIES: TRUSTEE



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	21	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS CORPORATION AND OPPENHEIMER & CO. INC
Allegations:	BREACH OF FIDUCIARY DUTY, UNSUITABILITY, FRAUD, MISREPRESENTATION, NON-DISCLOSURE, OMISSION OF FACTS, AND NEGLIGENCE.
Product Type:	Other: COMPANY SECURITIES
Alleged Damages:	\$15,406.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #09-05195
Date Notice/Process Served:	09/02/2009
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/13/2010
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES OF \$15,406.00. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT INTEREST AT THE STATUTORY RATE OF TEN PERCENT (10%) PER ANNUM COMPOUNDED FROM JANUARY 1, 2009 TO APRIL 15, 2010, FOR AN



AMOUNT OF \$1,715.00.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC CAPITAL MARKETS CORPORATION

Allegations: CLIENTS ALLEGE PURCHASE OF TRIBUNE DEBENTURES WAS UNSUITABLE AND MISLEADING, IN PERIOD FEB 2006.

Product Type: Debt-Corporate

Alleged Damages: \$15,406.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05195

Date Notice/Process Served: 10/16/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/14/2010

Monetary Compensation Amount: \$15,406.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLAIMANT ALLEGES THAT MR. ROSENMYER & MR. IGLOW MADE AN UNSUITABLE INVESTMENT IN A CORPORATE BOND FOR HIM IN FEBRUARY 2006 WHILE THEY WERE EMPLOYED AT RBC DAIN RAUSHER, INC. CLAIMANT TRANSFERRED HIS ACCOUNT TO OPPENHEIMER WHEN MR. ROSENMYER & MR. IGLOW BEGAN WORKING FOR OPPENHEIMER. THE COMPANY FILED FOR BANKRUPTCY IN DECEMBER 2008 AND CLAIMANT



LOST ALL OF HIS MONEY.

Product Type: Debt-Corporate

Alleged Damages: \$15,406.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05195

Date Notice/Process Served: 10/12/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/14/2010

Monetary Compensation Amount: \$17,121.00

Individual Contribution Amount: \$0.00

Broker Statement RESPONDENTS DENY ANY AND ALL WRONGDOING REGARDING THE TRANSACTIONS IN CLAIMANTS ACCOUNTS. LOSSES ARE DUE TO MARKET LOSSES AND RESPONDENTS WILL DEFEND AGAINST CLAIMANTS BASELESS ALLEGATIONS.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	TRUSTEE ALLEGES THAT AN UNSUITABLE INVESTMENT WAS MADE IN THE ACCOUNT DURING JANUARY 2018.
Product Type:	Debt-Municipal
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES SPECIFIED, BUT BELIEVED TO BE OVER \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/24/2018
Complaint Pending?	No
Status:	Settled
Status Date:	07/31/2018
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00

Broker Statement	In response to the customer's dissatisfaction with the purchase of a certain municipal bond, Oppenheimer repurchased the bond from the customer. The bond was repurchased at the then market price, which was slightly higher than what the customer originally paid. The customer also received interest payments for the period he held the bond.
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Disclosure 2 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	UNSUITABLE RECOMMENDATIONS, NEGLIGENCE, BREACH OF CONTRACT, FAILURE TO SUPERVISE.
Product Type:	Equity Listed (Common & Preferred Stock) Other: MASTER LIMITED PARTNERSHIPS
Alleged Damages:	\$430,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/16/2016
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	05/16/2016
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-01304
Date Notice/Process Served:	05/16/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/22/2017



Monetary Compensation Amount:	\$37,500.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLAIMANT ALLEGES MISREPRESENTATIONS AND OMISSIONS REGARDING AUCTION RATE SECURITIES PURCHASED BETWEEN DECEMBER 2007 AND JANUARY 2008.
Product Type:	Other: AUCTION RATE SECURITIEY
Alleged Damages:	\$5,450,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	LOS ANGELES COUNTY SUPERIOR COURT
Location of Court:	LOS ANGELES
Docket/Case #:	BC427035
Date Notice/Process Served:	12/17/2009
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/16/2011
Monetary Compensation Amount:	\$120,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	IN ADDITION TO MONETARY COMPENSATION RESPONDENTS SETTLEMENT WITH CLAIMANTS INCLUDED A LOAN AND AN AGREEMENT TO PURCHASE FROM CLAIMANTS ALL THEIR OUTSTANDING ARS POSITIONS BOUGHT FROM OPPENHEIMER BY THE END OF 2014.



Disclosure 4 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLAIMANTS ALLEGE THAT DURING THE PERIOD OF 5/2008 UNTIL 7/2009 CLIENT BECAME VERY ILL AND RESPONDENT SHOULD HAVE RECOMMENDED ANOTHER FAMILY MEMBER MAKE CLAIMANTS INVESTMENT DECISIONS. CLAIMANTS ALSO ALLEGE THE RESPONDENT GAVE IMPRUDENT ADVICE TO THEM.
Product Type:	No Product
Alleged Damages:	\$221,029.19
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-01087
Filing date of arbitration/CFTC reparation or civil litigation:	03/01/2010

Customer Complaint Information

Date Complaint Received:	03/29/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	03/29/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-01082
Date Notice/Process Served:	03/01/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/13/2011
Monetary Compensation Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	RESPONDENT DENIES ANY WRONGDOING AND/OR MISCONDUCT REGARDING THE HANDLING OF CLAIMANTS ACCOUNT.

Disclosure 5 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RBC DAIN RAUSCHER
Allegations:	CLIENTS ALLEGE THAT MR. ROSENMAYER'S RECOMMENDATION TO REPLACE GOVERNMENT AND MUNICIPAL BONDS WITH CORPORATE BONDS WAS UNSUITABLE. THE ACTIVITY OCCURRED IN 10/04 - 6/05.
Product Type:	Debt - Corporate
Alleged Damages:	\$50,000.00

Customer Complaint Information

Date Complaint Received:	10/03/2005
Complaint Pending?	No
Status:	Settled
Status Date:	04/25/2006
Settlement Amount:	\$9,500.00



Individual Contribution Amount: \$5,225.00

Disclosure 6 of 10

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER, INC.

Allegations: CLIENT ALLEGES THAT MR. ROSENMAYER MISREPRESENTED THE QUALITY OF HIS GM ACCEPTANCE CORP BONDS WHEN THEY WERE RECOMMENDED TO HIM. REQUESTS REIMBURSEMENT OF HIS LOSS.

Product Type: Debt - Corporate

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 04/04/2005

Complaint Pending? No

Status: Settled

Status Date: 08/16/2005

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$7,500.00

Disclosure 7 of 10

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER, INC.

Allegations: CLIENT ALLEGED THAT MR. ROSENMAYER MISREPRESENTED THE FEATURES OF HIS FEDERAL HOME LOAN BANK INVESTMENT. REQUESTS REIMBURSEMENT OF HIS LOSS.

Product Type: Debt - Government

Alleged Damages: \$130,000.00

Customer Complaint Information



Date Complaint Received: 05/28/2004
Complaint Pending? No
Status: Settled
Status Date: 10/06/2004
Settlement Amount: \$92,500.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 10

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: CLAIMANT ALLEGING UNSUITABILITY FOR THREE CORPORATE BOND PURCHASES
Product Type: Other
Other Product Type(s): EQUITIES (STOCKS) & CORPORATE BONDS
Alleged Damages: \$68,474.00

Customer Complaint Information

Date Complaint Received: 08/09/2001
Complaint Pending? No
Status: Settled
Status Date: 11/12/2001
Settlement Amount: \$51,247.00
Individual Contribution Amount: \$10,250.00

Disclosure 9 of 10

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC



Allegations: CLIENT ALLEGES THE BROKER FAILED TO INFORM THE CLIENT OF THE RISKS ASSOCIATED WITH INVESTMENTS IN CORPORATE BONDS. COMPLAINT FILED JOINTLY WITH DELORES SHIRA.

Product Type: Debt - Corporate

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 03/30/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/28/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DR CASE NUMBER 01-04005

Date Notice/Process Served: 09/28/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/2003

Firm Statement FOR BUSINESS REASONS, ML STERN SETTLED THE CASE OUTSIDE OF ARBITRATION FOR \$32,500. MR. ROSENMYER WAS DISMISSED WITH PREJUDICE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: M. L. STERN & CO., LLC

Allegations: CLIENT ALLEGES THE BROKER FAILED TO INFORM THE CLIENT OF THE RISKS ASSOCIATED WITH INVESTMENTS IN CORPORATE BONDS. COMPLAINT FILED JOINTLY WITH DELORES SHIRA



Product Type: Debt - Corporate

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 03/30/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/28/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DR CASE NUMBER 01-04005

Date Notice/Process Served: 09/28/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/2003

Broker Statement FOR BUSINESS REASONS, ML STERN SETTLED THE CASE OUTSIDE OF ARBITRATION FOR \$32,500.00. MR. ROSENMAYER WAS DISMISSED WITH PREJUDICE.

Disclosure 10 of 10

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: UNSUITABILITY

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$53,000.00



Customer Complaint Information

Date Complaint Received:	10/18/2000
Complaint Pending?	No
Status:	Settled
Status Date:	12/01/2000
Settlement Amount:	\$52,130.54
Individual Contribution Amount:	\$52,130.54



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGES THAT HE WAS NOT INFORMED OF THE RISKS ASSOCIATED WITH HIS INVESTMENTS. NO TIME PERIOD SPECIFIED, BUT IDENTIFIED INVESTMENT WAS MADE JANUARY 2021.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES SPECIFIED, BUT BELIEVED TO BE OVER \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/13/2023
Complaint Pending?	No
Status:	Denied
Status Date:	03/29/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 10

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLAIMANTS ASSERT CLAIMS OF UNSUITABILITY, COMMON LAW FRAUD, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE SUPERVISION, VIOLATION OF CALIFORNIA'S ELDER ABUSE STATUTE, AND VIOLATION OF CALIFORNIA'S SECURITIES ACT BASED ON MISREPRESENTATIONS AND OMISSIONS IN CONNECTION WITH PURCHASES OF PUERTO RICAN BONDS IN CLAIMANTS' ACCOUNTS. FROM EARLY 2013 TO UNSPECIFIED.
Product Type:	Debt-Municipal Other: PUERTO RICAN BONDS
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-02493
Filing date of arbitration/CFTC reparation or civil litigation:	07/10/2018
Customer Complaint Information	
Date Complaint Received:	07/11/2018
Complaint Pending?	No
Status:	Withdrawn
Status Date:	06/20/2019
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I at all times conducted myself in an appropriate and professional matter. I deny any and all of the i warranted and unsubstantiated allegations. The trades at issue were



unsolicited as reflected in certain written correspondence to me in connection with their purchase. Moreover, the customers voluntarily withdrew the arbitration without prejudice.

Disclosure 3 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGES THAT INFORMATION REGARDING A SECURITY WAS OMMITTED AT THE TIME OF PURCHASE AND THAT THE SECURITY SHOULD NOT HAVE BEEN PURCHASED GIVEN THEIR HEALTH & AGE.
Product Type:	Debt-Municipal
Alleged Damages:	\$283,784.07
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/17/2014
Complaint Pending?	No
Status:	Denied
Status Date:	08/01/2014
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC



Allegations:	CLIENT ALLEGES THAT INFORMATION REGARDING A SECURITY WAS OMITTED AT THE TIME OF PURCHASE AND THAT THE SECURITY SHOULD NOT HAVE BEEN PURCHASED GIVEN THEIR HEALTH AND AGE.
Product Type:	Debt-Municipal
Alleged Damages:	\$40,698.83
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/17/2014
Complaint Pending?	No
Status:	Denied
Status Date:	08/01/2014
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 5 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMAR & CO. INC.
Allegations:	CLIENT ALLEGES THAT UNSUITABLE INVESTMENTS WERE PURCHASED IN HIS ACCOUNT BETWEEN DECEMBER 2007 AND MAY 2008.
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES ALLEGED BUT BELIEVED TO BE OVER \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 06/02/2009

Complaint Pending? No

Status: Denied

Status Date: 06/19/2009

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

EVERY SECURITY MENTIONED IN CLIENT'S COMPLAINT LETTER WAS RATED A3 OR HIGHER AT THE TIME OF PURCHASE. ALL OF THESE SECURITIES WERE ISSUED BY LARGE CAP COMPANIES, WHICH WERE AMONG THE WORLD'S LARGEST FINANCIAL INSTITUTIONS. THESE SECURITIES CORRELATED RIGHT IN LINE WITH THEIR INVESTMENT OBJECTIVES. I FELT THEY HAD PROPER DIVERSIFICATION AMONG SEVERAL CORPORATE PREFERRED STOCKS AND TAX FREE BONDS. NOBODY COULD HAVE PREDICTED SUCH A WIDESPREAD FINANCIAL MELTDOWN.

Disclosure 6 of 10

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** OPPENHEIMER & CO. INC.

Allegations: CLIENT ALLEGES THAT UNSUITABLE INVESTMENTS WERE PURCHASED IN HER ACCOUNT IN MAY 2008 AND JUNE 2008.

Product Type: Equity-OTC

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** NO DAMAGES ALLEGED, BUT BELIEVED TO BE OVER \$5000.00.

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 06/03/2009

Complaint Pending? No

Status: Denied

Status Date: 06/19/2009

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

EVERY SECURITY MENTIONED IN CLIENT'S COMPLAINT LETTER WAS RATED A3 OR HIGHER AT THE TIME OF PURCHASE. ALL OF THESE SECURITIES WERE ISSUED BY LARGE CAP COMPANIES, WHICH WERE AMONG THE WORLD'S LARGEST FINANCIAL INSTITUTIONS. THESE SECURITIES CORRELATED RIGHT IN LINE WITH THEIR INVESTMENT OBJECTIVES. I FELT THEY HAD PROPER DIVERSIFICATION AMONG SEVERAL CORPORATE PREFERRED STOCKS AND TAX FREE BONDS. NOBODY COULD HAVE PREDICTED SUCH A WIDESPREAD FINANCIAL MELTDOWN.

Disclosure 7 of 10

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** RBC DAIN RAUSCHER INC.

Allegations: CLIENT ALLEGES MR. ROSENMYER DID NOT FULLY DISCLOSE THE RISKS ASSOCIATED WITH ABN AMRO NOTES LINKED TO THE NORTELL NETWORKS COMMON STOCK AT THE TIME OF THE CLIENT'S PURCHASED THEM. PROPOSED REMEDY IS UNCLEAR

Product Type: Debt - Corporate

Alleged Damages: \$52,416.00

Customer Complaint Information

Date Complaint Received: 02/01/2006

Complaint Pending? No



Status: Denied
Status Date: 03/14/2006
Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS IS THE SAME AS OCCURRENCE #1192017. THE CLAIM WAS ORIGINALLY DENIED BY RBC DAIN RAUSCHER IN 4/29/04. A REVISED COMPLAINT WAS RECEIVED BY RBC DAIN RAUSCHER ON 2/1/06. ARBITRATION FILED BY NASD AGAINST RBC DAIN ON 3/14/2006, BUT THE FC WAS NOT NAMED.

Disclosure 8 of 10

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER

Allegations: CLIENT ALLEGES MR. ROSENMYER DID NOT FULLY DISCLOSE THE RISKS ASSOCIATED WITH NORTEL NETWORKS CORPORATE BONDS AT THE TIME THE CLIENT PURCHASED THEM. PROPOSED REMEDY IS UNCLEAR.

Product Type: Debt - Corporate

Alleged Damages: \$25,300.00

Customer Complaint Information

Date Complaint Received: 03/22/2004

Complaint Pending? No

Status: Denied

Status Date: 11/11/2004

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 10

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: M.L. STERN & CO.

Allegations: CLIENT CLAIMS PURCHASES OF BONDS WERE NOT SUITABLE FOR HER ACCOUNT. CLIENT HAD REQUESTED AN AGGRESSIVE ACCOUNT.

Product Type: Debt - Corporate

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 01/29/2000

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/28/2000

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLIENT HAS NOT PURSUED WITH ANY FURTHER ACTION.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: M.L. STERN & CO.

Allegations: CLIENT CLAIMS PURCHASES OF BONDS WERE NOT SUITABLE FOR HER ACCOUNT. CLIENT HAD REQUESTED AN AGGRESSIVE ACCOUNT

Product Type: Debt - Corporate

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 01/29/2000

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/28/2000

Settlement Amount:



Individual Contribution Amount:

Disclosure 10 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	M.L. STERN & CO.
Allegations:	CUSTOMER ALLEGED THAT THE PURCHASE OF A HIGH YIELD BOND WAS INCONSISTANT WITH HIS INVESTMENT OBJECTIVES, HOWEVER, THE CUSTOMER HAD STATED THAT HIS INVESTMENT OBJECTIVES WERE AGGRESSIVE INCOME AND GROWTH.
Product Type:	Debt - Corporate
Alleged Damages:	\$17,000.00

Customer Complaint Information

Date Complaint Received:	02/22/2000
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/01/2000

Settlement Amount:

Individual Contribution Amount:

Firm Statement	ONCE THE FACTS WERE DISCLOSED, THE CLIENT HAS NOT PURSUED THE MATTER FURTHER.
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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	M.L. STERN & CO
Allegations:	CUSTOMER ALLEGED THAT THE PURCHASE OF A HIGH YIELD BOND WAS INCONSISTENT WITH HIS INVESTMENT OBJECTIVES, HOWEVER, THE CUSTOMER HAD STATED THAT HIS INVESTMENT OBJECTIVES WERE AGGRESSIVE INCOME AND GROWTH.



Product Type: Debt - Corporate

Alleged Damages: \$17,000.00

Customer Complaint Information

Date Complaint Received: 02/22/2000

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/01/2000

Settlement Amount:

**Individual Contribution
Amount:**



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	Claimants allege Negligence/Unsuitability, Violations of California Securities Law, Violations of FINRA Rules & Federal Securities Laws, Breach of Contract, Negligent Supervision, Respondent Superior, and Breach of Contract based on misrepresentations and omissions in connection with purchases of Capital Trust Agency Florida Senior Living Bonds in 2019 and 2020.
Product Type:	Debt-Municipal
Alleged Damages:	\$231,826.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00735
Filing date of arbitration/CFTC reparation or civil litigation:	03/28/2023

Customer Complaint Information

Date Complaint Received:	03/29/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I at all times conducted myself in an appropriate and professional manner. I deny



all allegations of wrongdoing.

End of Report



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