

BrokerCheck Report

DANIEL JAMES LAULETTA

CRD# 2659123

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

DANIEL J. LAULETTA

CRD# 2659123

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **IBN FINANCIAL SERVICES, INC.**
CRD# 42360
LIVERPOOL, NY
06/2022 - 09/2022
- B** **SUPREME ALLIANCE LLC**
CRD# 45348
CHARLOTTE, NC
05/2022 - 06/2022
- B** **MML INVESTORS SERVICES, LLC**
CRD# 10409
CLEVELAND, OH
03/2017 - 04/2022

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	10/31/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/24/2003
B Investment Company Products/Variable Contracts Representative Examination	Series 6	12/27/1995

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	07/22/2008
B Uniform Securities Agent State Law Examination	Series 63	12/01/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2022 - 09/2022	IBN FINANCIAL SERVICES, INC.	42360	LIVERPOOL, NY
B 05/2022 - 06/2022	SUPREME ALLIANCE LLC	45348	CHARLOTTE, NC
B 03/2017 - 04/2022	MML INVESTORS SERVICES, LLC	10409	CLEVELAND, OH
B 09/2016 - 03/2017	MSI FINANCIAL SERVICES, INC.	14251	BROADVIEW HEIGHTS, OH
B 09/2013 - 09/2016	CETERA ADVISOR NETWORKS LLC	13572	VALLEY VIEW, OH
B 10/2012 - 09/2013	WALNUT STREET SECURITIES, INC.	15840	VALLEY VIEW, OH
B 02/2008 - 10/2012	AMERIPRISE FINANCIAL SERVICES, INC.	6363	BEACHWOOD, OH
B 01/2004 - 02/2008	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	CLEVELAND, OH
B 01/2004 - 05/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B 04/2003 - 12/2003	CAPITAL BROKERAGE CORPORATION	10465	RICHMOND, VA
B 09/2000 - 03/2003	FORT WASHINGTON BROKERAGE SERVICES, INC.	8099	CINCINNATI, OH
B 01/1996 - 09/2000	CAPITAL ANALYSTS, INCORPORATED	5478	CINCINNATI, OH

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	SUPREME ALLIANCE LLC	REGISTERED REPRESENTATIVE	Y	CHARLOTTE, NC, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2017 - 03/2022	MML INVESTORS SERVICES, LLC	Registered Representative	Y	Cleveland, OH, United States
07/2016 - 03/2022	Massachusetts Mutual Life Insurance Company	Agent	Y	Cleveland, OH, United States
08/2016 - 03/2017	MSI Financial Services Inc	FSR	Y	Broadview Heights, OH, United States
09/2013 - 08/2016	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
10/2012 - 08/2016	FINANCIAL MANAGEMENT STRATEGIES, INC	INVESTMENT ADVISOR	Y	SWEET VALLEY, OH, United States
09/2012 - 08/2016	PLANCORP INC	FINANCIAL ADVISOR	Y	VALLEY VIEW, OH, United States
10/2012 - 08/2013	WALNUT STREET SECURITIES INC	REGISTERED REP	Y	VALLEY VIEW, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Independent Insurance Agent Lauletta financial - Disability Equity Indexed Annuities Fixed Annuities Indexed Universal Life Life/Accident/Health Long-Term Care from Residential address - 2 security hours and 2 non security hours - since 01/2016



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	5	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Arkansas
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Revocation Other: Temporary bar - cannot reapply for 5 years from date of entry of order.
Date Initiated:	09/01/2022
Docket/Case Number:	S-20-0046
URL for Regulatory Action:	https://securities.arkansas.gov/wp-content/uploads/2022/09/Daniel-J.-Lauletta-Consent-Order-S-20-0046-22-OR02.pdf
Employing firm when activity occurred which led to the regulatory action:	Cetera Advisor Networks, LLC (CRD# 13572); MML Investors Services, Inc. (CRD# 10409).
Product Type:	Annuity-Fixed Annuity-Variable Insurance Other: Investment advisory recommendations.
Allegations:	Arkansas Securities Commissioner J. Campbell McLaurin entered consent order number S-20-0046-22-OR02 in the matter of Daniel J. Lauletta (CRD# 2659123) on September 1, 2022, based upon Lauletta's activity as an investment adviser



representative with two Arkansas clients. Lauletta breached his fiduciary duty to two Arkansas clients by advising them to liquidate securities invested for retirement to purchase unsuitable insurance products and annuities. Lauletta did not have reasonable grounds for believing the advice and recommendations at issue were suitable for the Arkansas clients. Lauletta also failed to disclose certain risks and information to the Arkansas clients when effecting the above-referenced activity. Lauletta's activity constituted fraudulent, deceptive, dishonest, or unethical practices of an investment adviser, in violation of the Arkansas Securities Act ("Act"), Ark. Code. Ann. §§ 23-42-307(a)(3), 23-42-308(a)(2)(B) and (G), and 23-42-507(2), and Rules of the Arkansas Securities Commissioner ("Rules") 308.02(a) and 308.02(aa). Without admitting or denying the findings of fact and conclusions of law, Lauletta consented to the following: 1) cease and desist from further violations of the Act and Rules; 2) revocation of his broker-dealer agent registration in Arkansas as of April 12, 2022, the last date on which Lauletta's registration was effective in Arkansas; 3) not to reapply for registration with the Arkansas Securities Department ("Department") in any capacity for a minimum of five years on or after the entry of the consent order; and 4) payment of a fine to the Department in the amount of \$10,000.00 immediately upon entry of the consent order.

Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	09/01/2022
Sanctions Ordered:	Bar (Temporary/Time Limited) Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Revocation
Sanction 1 of 1	
Sanction Type:	Bar (Temporary/Time Limited)
Capacities Affected:	All capacities.
Duration:	5 years
Start Date:	09/01/2022
End Date:	09/01/2027

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 09/06/2022**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

Without admitting or denying the findings of fact and conclusions of law, Lauletta consented to the following: 1) cease and desist from further violations of the Act and Rules; 2) revocation of his broker-dealer agent registration in Arkansas as of April 12, 2022, the last date on which Lauletta's registration was effective in Arkansas; 3) not to reapply for registration with the Arkansas Securities Department ("Department") in any capacity for a minimum of five years on or after the entry of the consent order; and 4) payment of a fine to the Department in the amount of \$10,000.00 immediately upon entry of the consent order. Department Order No. S-20-0046-22-OR02.

Reporting Source: Firm**Regulatory Action Initiated By:** Arkansas Securities Department**Sanction(s) Sought:** Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Revocation**Date Initiated:** 03/14/2022**Docket/Case Number:** S-20-0046**Employing firm when activity occurred which led to the regulatory action:** MML Investors Services, LLC**Product Type:** Annuity-Variable
Insurance



Allegations:	It was determined by the Arkansas Securities Department that the Registered Representative violated provisions of the Arkansas Securities Act and Rules of the Arkansas Securities Commissioner. They intend to file a Complaint against him with the Arkansas Securities Commissioner seeking appropriate remedies for his violations of the Act and Rules. "See additional comments 13"
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/01/2022
Sanctions Ordered:	Bar (Temporary/Time Limited) Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Revocation
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Temporary/Time Limited)
Capacities Affected:	All capacities
Duration:	5 years
Start Date:	09/01/2022
End Date:	09/01/2027



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/06/2022

Was any portion of penalty waived? No

Amount Waived:

Firm Statement

Arkansas Securities Commissioner J. Campbell McLaurin entered consent order number S-20-0046-22-OR02 in the matter of Daniel J. Lauletta (CRD# 2659123) on September 1, 2022, based upon Lauletta's activity as an investment adviser representative with two Arkansas clients. Lauletta breached his fiduciary duty to two Arkansas clients by advising them to liquidate securities invested for retirement to purchase unsuitable insurance products and annuities. Lauletta did not have reasonable grounds for believing the advice and recommendations at issue were suitable for the Arkansas clients. Lauletta also failed disclose certain risks and information to the Arkansas clients when effecting the above-referenced activity. Lauletta's activity constituted fraudulent, deceptive, dishonest, or unethical practices of an investment adviser, in violation of the Arkansas Securities Act ("Act"), Ark. Code. Ann. §§ 23-42-307(a)(3), 23-42-308(a)(2)(B) and (G), and 23-42-507(2), and Rules of the Arkansas Securities Commissioner ("Rules") 308.02(a) and 308.02(aa). Without admitting or denying the findings of fact and conclusions of law, Lauletta consented to the following: 1) cease and desist from further violations of the Act and Rules; 2) revocation of his broker-dealer agent registration in Arkansas as of April 12, 2022, the last date on which Lauletta's registration was effective in Arkansas; 3) not to reapply for registration with the Arkansas Securities Department ("Department") in any capacity for a minimum of five years on or after the entry of the consent order; and 4) payment of a fine to the Department in the amount of \$10,000.00 immediately upon entry of the consent order.

Reporting Source: Broker

Regulatory Action Initiated By: Arkansas Securities Department

Sanction(s) Sought: Cease and Desist



Civil and Administrative Penalty(ies)/Fine(s)
 Revocation
 Other: Temporary Bar - cannot reapply for 5 years

Date Initiated: 03/21/2022

Docket/Case Number: S-20-0046

Employing firm when activity occurred which led to the regulatory action: MML Investors Services, Inc.
 Cetera Advisor Networks, LLC

Product Type: Annuity-Fixed
 Annuity-Variable
 Insurance

Allegations: Lauletta breached his fiduciary duty to two Arkansas clients by advising them to liquidate securities invested for retirement to purchase unsuitable insurance products and annuities. Lauletta did not have reasonable grounds for believing the advice and recommendations at issue were suitable for the Arkansas clients. Lauletta also failed disclose certain risks and information to the Arkansas clients when effecting the above-referenced activity. Lauletta's activity constituted fraudulent, deceptive, dishonest, or unethical practices of an investment adviser, in violation of the Arkansas Securities Act ("Act"), Ark. Code. Ann. §§ 23-42-307(a)(3), 23-42-308(a)(2)(B) and (G), and 23-42-507(2), and Rules of the Arkansas Securities Commissioner ("Rules") 308.02(a) and 308.02(aa). Without admitting or denying the findings of fact and conclusions of law, Lauletta consented to the following: 1) cease and desist from further violations of the Act and Rules; 2) revocation of his broker-dealer agent registration in Arkansas as of April 12, 2022, the last date on which Lauletta's registration was effective in Arkansas; 3) not to reapply for registration with the Arkansas Securities Department ("Department") in any capacity for a minimum of five years on or after the entry of the consent order; and 4) payment of a fine to the Department in the amount of \$10,000.00 immediately upon entry of the consent order.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 09/01/2022



Sanctions Ordered: Bar (Temporary/Time Limited)
Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Sanction 1 of 1

Sanction Type: Bar (Temporary/Time Limited)

Capacities Affected: All capacities

Duration: 5 years

Start Date: 09/01/2022

End Date: 09/01/2027

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/06/2022

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MSI FINANCIAL SERVICES, INC.
Allegations:	The customer alleged, beginning in 2012, that the representative provided negligent advice and utilized deceptive sales tactics to prompt the purchase of unsuitable life insurance policies, that were financed in a manner that was unsustainable, that depleted retirement investments to pay collateral obligations, and caused him to incur unnecessary surrender charges and tax penalties.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	\$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000 based on the the premiums paid.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Ashley County Circuit Court
Location of Court:	Ashley County, AR
Docket/Case #:	02CV-20-152-3
Date Notice/Process Served:	10/13/2020
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	12/10/2021
Monetary Compensation Amount:	\$1,150,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Internal Case #202038257



Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MSI FINANCIAL SERVICES, INC.
Allegations:	The Plaintiff alleges that beginning in 2016, the representative made misrepresentations and fraudulently induced him into purchasing an unsuitable whole life insurance policy.
Product Type:	Insurance
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has been unable to make a good faith determination that potential damages from the alleged conduct would be less than \$5,000.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Jackson County Circuit Court
Location of Court:	Jackson County, Arkansas
Docket/Case #:	34CV-20-81
Date Notice/Process Served:	09/08/2020
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	12/31/2021
Monetary Compensation Amount:	\$953,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Internal Case #202038025 and 202105210155.

Disclosure 3 of 3

Reporting Source:	Broker
Employing firm when	CETERA ADVISOR NETWORKS LLC



activities occurred which led to the complaint:

Allegations:	CLIENT ALLEGED UNAUTHORIZED EXCHANGE OF TWO VARIABLE ANNUITIES TO FIXED INDEXED ANNUITY.
Product Type:	Annuity-Variable Other: FIXED INDEXED ANNUITY
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT UNKNOWN, ESTIMATED OVER \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/25/2014
Complaint Pending?	No
Status:	Settled
Status Date:	10/06/2014
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	ALLIANZ OFFERED CLIENT A FREE LOOK ON 9/30/2014.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MML INVESTORS SERVICES, LLC
Allegations:	The complainant alleges that beginning in 2017, she was sold annual financial plans that she did not need and was told that she was required to have them order maintain a relationship with the firm. She alleges that all of her investable assets were locked into a variable annuity and she had to use its free withdrawal provision to pay for each annual financial plan. She is seeking a return of the annual financial plan costs that she paid.
Product Type:	Annuity-Variable Other: Financial plans
Alleged Damages:	\$15,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/01/2023
Complaint Pending?	No
Status:	Denied
Status Date:	06/02/2023
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	Internal case #202305010009.



Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGED THE SURRENDER CHARGES ASSOCIATED WITH HIS APRIL 2010 VARIABLE ANNUITY PURCHASE WERE NOT DISCLOSED.
Product Type:	Annuity-Variable
Alleged Damages:	\$21,775.47
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/13/2014
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2014
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGED THE SURRENDER CHARGES ASSOCIATED WITH HIS APRIL 2010 VARIABLE ANNUITY PURCHASE WERE NOT DISCLOSED.
Product Type:	Annuity-Variable
Alleged Damages:	\$21,775.47
Is this an oral complaint?	No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 02/13/2014

Complaint Pending? No

Status: Denied

Status Date: 04/09/2014

Settlement Amount:

**Individual Contribution
Amount:**



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Plaintiff alleges that beginning in 2011 Defendants made misrepresentations and fraudulently induced him into purchasing several Variable Universal Life Insurance policies. He seeks more than \$25,000 in damages.
Product Type:	Insurance
Alleged Damages:	\$25,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Court of Common Pleas
Location of Court:	Summit County, Ohio
Docket/Case #:	CV-2019-12-4647
Date Notice/Process Served:	12/12/2019
Litigation Pending?	Yes

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Plaintiff alleges that beginning in 2011 Defendants made misrepresentations and fraudulently induced him into purchasing several Variable Universal Life Insurance policies. He seeks more than \$25,000 in damages.
Product Type:	Insurance
Alleged Damages:	\$25,000.00

Civil Litigation Information



Type of Court:	State Court
Name of Court:	Court of Common Pleas
Location of Court:	Summit County, Ohio
Docket/Case #:	CV-2019-12-4647
Date Notice/Process Served:	12/12/2019
Litigation Pending?	Yes



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: MML INVESTORS SERVICES, LLC

Termination Type: Discharged

Termination Date: 03/24/2022

Allegations: Registered Representative was terminated after the Firm learned the Arkansas Securities Department determined RR had violated provisions of the Arkansas Securities Act.

Product Type: No Product

Reporting Source: Broker

Employer Name: MML INVESTORS SERVICES, INC.

Termination Type: Discharged

Termination Date: 03/24/2022

Allegations: Registered Representative was terminated after the Firm learned the Arkansas Securities Department determined RR had violated provisions of the Arkansas Securities Act.

Product Type: No Product

End of Report



This page is intentionally left blank.