

## BrokerCheck Report

### RAY GENE REESE

CRD# 1694620

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**RAY G. REESE**

CRD# 1694620

**Currently employed by and registered with the following Firm(s):**

**B MONEY CONCEPTS CAPITAL CORP**  
 206 HYLER DRIVE  
 FARMINGTON, MO 63640  
 CRD# 12963  
 Registered with this firm since: 04/14/1997

**IA MONEY CONCEPTS ADVISORY SERVICE**  
 206 HYLER DRIVE  
 FARMINGTON, MO 63640  
 CRD# 12963  
 Registered with this firm since: 12/27/2001

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):**

- B PRUCO SECURITIES CORPORATION**  
 CRD# 5685  
 NEWARK, NJ  
 11/1989 - 05/1997
- B THE PRUDENTIAL INSURANCE COMPANY OF AMERICA**  
 CRD# 680  
 NEWARK, NJ  
 11/1989 - 12/1993
- B HIBBARD BROWN & CO., INC.**  
 CRD# 18246  
 05/1988 - 07/1988

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	7



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **MONEY CONCEPTS CAPITAL CORP**  
 Main Office Address: **11440 NORTH JOG ROAD  
 PALM BEACH GARDENS, FL 33418-3764**  
 Firm CRD#: **12963**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	04/14/1997
B	FINRA	General Securities Representative	Approved	02/06/1998

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	08/07/2003
B	Arizona	Agent	Approved	07/11/2017
B	Arkansas	Agent	Approved	03/18/2020
B	Florida	Agent	Approved	07/10/2003
B	Illinois	Agent	Approved	04/12/2012
B	Indiana	Agent	Approved	10/19/2018
B	Iowa	Agent	Approved	04/24/2023
B	Kansas	Agent	Approved	07/24/2008
B	Missouri	Agent	Approved	04/14/1997
IA	Missouri	Investment Adviser Representative	Approved	12/27/2001
B	Oklahoma	Agent	Approved	04/11/2017



## Broker Qualifications

### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
<b>B</b> Oregon	Agent	Approved	10/28/2013

### Branch Office Locations

**MONEY CONCEPTS CAPITAL CORP**  
206 HYLER DRIVE  
FARMINGTON, MO 63640

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	08/15/1987

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	07/31/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 11/1989 - 05/1997	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
<b>B</b> 11/1989 - 12/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	680	NEWARK, NJ
<b>B</b> 05/1988 - 07/1988	HIBBARD BROWN & CO., INC.	18246	
<b>B</b> 08/1987 - 05/1988	SHERWOOD CAPITAL, INC.	10474	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2015 - Present	CRIMSON GOLD MINISTRIES, INC.	SHAREHOLDER	N	FARMINGTON, MO, United States
04/1997 - Present	MONEY CONCEPTS CAPITAL CORP	NOT PROVIDED	Y	ST CHARLES, MO, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. IMB Outfitters Inc, Hunting Outfitter. 30275 Liberty Park Place Macon, MO 63552, Non-investment related, 1-20% time spent on activity during non-securities hrs.
2. Reese Financial Planning, Inc, OWNER, Non-investment related, 1-20% time spent on activity during non-securities hrs.
3. Reese Financial Group, DBA, Owner, Non-investment related, 1-20% time spent on activity during securities hrs.
4. Pastor, 1835 W. Hwy 72 Fredericktown, MO 63645. Charity or Non-Profit Organization, Non-investment related, 1-20% time spent on activity during non-securities hrs.



## Registration and Employment History



### Other Business Activities, continued

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	2	5	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	MONEY CONCEPTS CAPITAL CORP
<b>Allegations:</b>	The customer alleges unsuitable recommendations in violation of FINRA Rule 2111, Material misrepresentations and omissions in violation of Federal Law, Blue Sky Laws and FINRA Rule 2020, and Violation of Fiduciary Duty. Based on the information available, the firm feels the investment was suitable for the customer's financial profile. The firm and Financial Professional intend to vigorously defend themselves in this matter.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$90,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	21-01964
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/02/2021



## Customer Complaint Information

<b>Date Complaint Received:</b>	08/09/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/04/2022
<b>Settlement Amount:</b>	\$40,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 2 of 4

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Money Concepts Capital Corp.
<b>Allegations:</b>	Allegations of unsuitable investment, Breach of Fiduciary Duty, Violation of Missouri's Securities Act, Common Law Fraud, Breach of Contract and Negligence/Misrepresentation/Omission.  The claim was settled to avoid the costs and fees that would be incurred in a final hearing.
<b>Product Type:</b>	Annuity-Variable Other: GPB
<b>Alleged Damages:</b>	\$400,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-03869
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/20/2020



## Customer Complaint Information

**Date Complaint Received:** 11/30/2020  
**Complaint Pending?** No  
**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)  
**Status Date:** 11/30/2020

### Settlement Amount:

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [20-03869](#)  
**Date Notice/Process Served:** 11/20/2020  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 06/08/2022  
**Monetary Compensation Amount:** \$110,000.00  
**Individual Contribution Amount:** \$0.00

## Disclosure 3 of 4

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** MONEY CONCEPTS CAPITAL CORP.

**Allegations:** COMPLAINT WAS WRITTEN BY OUR CLIENT'S DAUGHTER, HOWEVER BOTH SHE AND HER FATHER (CLIENT) SIGNED THE LETTER. DAUGHTER IS ALLEGING FINANCIALS NOTED ON AZTEC NEW ACCOUNT FORM IS NOT CORRECT AND HER FATHER DID NOT QUALIFY AS AN ACCREDITED INVESTOR. ALSO, SHE IS ALLEGING HER FATHER'S ARC BDCA IS DECREASING AT AN FRIGHTENING RATE. IN MARCH 2013 CLIENT INVESTED \$125,000 IN AZTEC COMANCHE OIL & GAS DRILLING PROGRAM



AND \$85,000 IN BUSINESS DEVELOPMENT CORP. OF AMERICA (ARC BDCA). ACCORDING TO MR. REESE, CLIENT PROCURED MUCH CONSIDERATION AND MADE HIS DECISION THOUGHTFULLY. CLIENT SIGNED MANY DOCUMENTS ACKNOWLEDGING HIS FINANCIALS AS AN ACCREDITED INVESTOR (INCLUDED BOTH AZTEC & ARC BDCA NEW ACCOUNT FORMS AND SUBSCRIPTION AGREEMENTS). CLIENT ALSO SIGNED AZTEC AND ARC BDCA CUSTOMER DISCLOSURE FORMS ACKNOWLEDGING HE IS AN ACCREDITED INVESTOR AS WELL AS HE UNDERSTOOD ALL OF THE RISK FACTORS INVOLVED. A COMPLETE SUITABILITY REVIEW WAS CONDUCTED. JANUARY 2014 ARC BDCA ACCOUNT TRANSACTION STATEMENT SHOWING AS 01/02/14 BALANCE AMOUNT OF \$87,339.45 AND OVER \$11,000 OF INCOME. DURING AUGUST 4, 2014 CLIENT MEETING, CLIENT RESCINDED HIS PERMISSION (VIA SIGNED LETTER) INDICATING DAUGHTER IS AFTER HIS MONEY. ALSO, AT THIS CLIENT MEETING CLIENT REMOVED HIS DAUGHTER AS "TRANSFER ON DEATH" OF HIS AZTEC INVESTMENT.

**Product Type:** Other: AZTEC OIL & GAS

**Alleged Damages:** \$125,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/26/2015

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/22/2016

**Settlement Amount:** \$95,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Settled without admission to any wrongdoing

### Disclosure 4 of 4

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL

**Allegations:**

REGARDING THE 1996 PURCHASE OF A VARIABLE ANNUITY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING A FUNDING PROPOSAL. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES; HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$5,647.50.

**Product Type:**

**Alleged Damages:** \$5,647.50

### Customer Complaint Information

**Date Complaint Received:** 03/29/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/25/1999

**Settlement Amount:** \$7,688.27

**Individual Contribution Amount:**

**Firm Statement**

THE COMPANY WILL RESCIND THE POLICY AND RESTORE THE CLIENT'S EXISTING POLICY (ESTIMATED SETTLEMENT COST: \$7,688.27). THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:**

PRUDENTIAL

**Allegations:**

THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE PURCHASE OF A VARIABLE ANNUITY. THE CLIENT DIDN'T ALLEGE ANY SPECIFIED DAMAGES.

**Product Type:**



**Alleged Damages:** \$5,647.50

**Customer Complaint Information**

**Date Complaint Received:** 03/29/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/25/1999

**Settlement Amount:** \$7,688.27

**Individual Contribution Amount:**

**Broker Statement**

PRUDENTIAL RESCINDED HIS POLICY AND RESTORED THE CLIENT'S EXISTING POLICY ESTIMATED COST OF \$7,688.27. THE COMPANY, PRUDENTIAL, MADE NO ALLEGATIONS REGARDING THE ACTIONS OF ME. NOR DID THEY FIND ANY FAULT ON MY BEHALF. I DID NOT MISREPRESENT THIS CLIENT IN ANY WAY. THE COMPANY I BELIEVE IS JUST ANXIOUS TO SETTLE THESE MATTERS AS A RESULT OF THE REMEDIATION PLAN THAT THEY ARE A PART OF.





## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES

**Allegations:** REGARDING THE 1994 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION. THE CLIENT FURTHER STATED HE WAS TOLD "NO PREMIUMS WOULD BE NEEDED." DAMAGES UNSPECIFIED HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$5,162.97.

**Product Type:** Insurance

**Alleged Damages:** \$5,162.97

### Customer Complaint Information

**Date Complaint Received:** 06/10/2002

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 05/07/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** THIS CASE IS NOW CLOSE.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PRUCO SECURITIES

**Allegations:** CLIENT ALLEGED WHEN PURCHASE OF VARIABLE LIFE POLICY WAS TOLD BY AGENT AND IN MY PRESENCE (HIS SUPERVISOR) NO FURTHER



PREMIUMS NEED TO BE PAID, NO SUCH STATEMENTS WERE MADE. CASE CLOSED WITH NO FAULT OR MISREPRESENTATION FOUND. I WAS UNAWARE OF THIS FILING UNTIL NOW AS I LEFT PRUCO IN 1997.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,162.97

**Customer Complaint Information**

**Date Complaint Received:** 06/10/2002

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 05/07/2003

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CASE IS CLOSED WITH PRUCO AND NO FINDINGS AGAINST THE REPRESENTATIVES AT ALL.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	MONEY CONCEPTS CAPITAL CORP
<b>Allegations:</b>	Breach of fiduciary duty, suitability, and misrepresentation
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Real Estate Security
<b>Alleged Damages:</b>	\$450,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-01316
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/10/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/16/2023
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
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**Employing firm when activities occurred which led to the complaint:**

Money Concepts Capital Corp.

**Allegations:**

The client is alleging that she inherited her father's IRA from his estate. She is alleging the account was not set up correctly causing a tax liability. Further, the client alleges she will lose the investment property at a rate of 8% which will cause an approximate \$100,000 she could have earned over the years, if invested correctly, up to her retirement"

**Product Type:**

Annuity-Variable

**Alleged Damages:**

\$200,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

### **Customer Complaint Information**

**Date Complaint Received:**

06/29/2020

**Complaint Pending?**

Yes

**Settlement Amount:**

**Individual Contribution Amount:**

## End of Report



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