

BrokerCheck Report

STEVEN ANDREW HILL

CRD# 4606358

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**STEVEN A. HILL**

CRD# 4606358

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO CLEARING SERVICES, LLC
 2905 4TH ST
 CERES, CA 95307
 CRD# 19616
 Registered with this firm since: 01/03/2011

B WELLS FARGO CLEARING SERVICES, LLC
 243 E BELLEVUE RD STE A4
 ATWATER, CA 95301
 CRD# 19616
 Registered with this firm since: 01/03/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 4 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA WELLS FARGO INVESTMENTS, LLC**
 CRD# 10582
 SAN FRANCISCO, CA
 09/2008 - 01/2011
- B WELLS FARGO INVESTMENTS, LLC**
 CRD# 10582
 TURLOCK, CA
 09/2008 - 01/2011
- IA WAMU INVESTMENTS, INC.**
 CRD# 599
 IRVINE, CA
 05/2006 - 08/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	9
Termination	1
Judgment/Lien	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-063
ST. LOUIS, MO 63103-2205**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/01/2021
B FINRA	General Securities Representative	Approved	01/03/2011
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	01/03/2011
B New York Stock Exchange	General Securities Representative	Approved	01/24/2011

U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	01/03/2011
IA California	Investment Adviser Representative	Approved	01/03/2011
B Kansas	Agent	Approved	05/28/2021
B Nevada	Agent	Approved	10/28/2014
B Texas	Agent	Approved	06/04/2020
IA Texas	Investment Adviser Representative	Restricted Approval	06/04/2020



Broker Qualifications

Employment 1 of 1, continued

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
243 E BELLEVUE RD STE A4
ATWATER, CA 95301

WELLS FARGO CLEARING SERVICES, LLC
2844 GEER RD
TURLOCK, CA 95382

WELLS FARGO CLEARING SERVICES, LLC
2905 4TH ST
CERES, CA 95307

WELLS FARGO CLEARING SERVICES, LLC
2213 CLARIBEL RD
STE C
RIVERBANK, CA 95367



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	05/23/2003
B General Securities Representative Examination	Series 7	01/31/2003

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/31/2003
B Uniform Securities Agent State Law Examination	Series 63	03/18/2003

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2008 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	TURLOCK, CA
B 09/2008 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	TURLOCK, CA
IA 05/2006 - 08/2008	WAMU INVESTMENTS, INC.	599	LOS BANOS, CA
B 05/2006 - 08/2008	WAMU INVESTMENTS, INC.	599	LOS BANOS, CA
IA 02/2004 - 04/2006	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	MODESTO, CA
B 02/2004 - 04/2006	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	MODESTO, CA
IA 04/2003 - 06/2003	MORGAN STANLEY	7556	FRESNO, CA
B 02/2003 - 06/2003	MORGAN STANLEY DW INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	CERES, CA, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	CERES, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MCSWAIN UNION ELEMENTARY SCHOOL DISTRICT; NOT INV.; MERCED, CA; VOLLEYBALL COACH; START DATE 8/2022; 20 HRS PER MONTH; 0 HRS DURING; DUTIES: INSTRUCT MIDDLE SCHOOL CHILDREN IN THE SPORT OF VOLLEYBALL.

Registration and Employment History



Other Business Activities, continued



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	8	N/A
Termination	N/A	1	N/A
Judgment/Lien	2	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WAMU INVESTMENTS, INC.
Allegations:	CLIENT ALLEGES ON JUNE, 2007 THE ADDRESS ASSOCIATED WITH HIS ACCOUNT WAS CHANGED AND SEVERAL BONDS WERE PURCHASED WITHOUT HIS CONSENT.
Product Type:	Debt - Municipal
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	03/12/2009
Complaint Pending?	No
Status:	Settled
Status Date:	03/12/2009
Settlement Amount:	\$89,599.93
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS, LLC

Allegations: CLIENT ALLEGES IN JUNE 2007 THE ADDRESS ASSOCIATED WITH HIS ACCOUNT WAS CHANGED AND SEVERAL BONDS WERE PURCHASED WITHOUT HIS CONSENT

Product Type: Debt - Municipal

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/12/2009

Complaint Pending? No

Status: Settled

Status Date: 03/12/2009

Settlement Amount: \$89,599.93

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS, INC. (CURRENTLY KNOWN AS CHASE INVESTMENT SERVICES CORP)

Allegations: REPRESENTATIVE HAS BEEN NAMED IN AN ARBRITRATION FILING DATED DECEMBER 3, 2008.

Product Type: Unit Investment Trust

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/05/2008



Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 12/03/2008

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 08-03778
Date Notice/Process Served: 12/03/2008

Arbitration Pending? No
Disposition: Settled

Disposition Date: 10/22/2009
Monetary Compensation Amount: \$17,422.72

Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS, INC. (CURRENTLY KNOWN AS CHASE INVESTMENT SERVICES CORP)

Allegations: REPRESENTATIVE HAS BEEN NAMED IN AN ARBRITRATION FILING DATED DECEMBER 3, 2008.

Product Type: Unit Investment Trust

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 12/05/2008
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 12/03/2008
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 08-03778
Date Notice/Process Served: 12/03/2008
Arbitration Pending? No
Disposition: Settled
Disposition Date: 10/22/2009
Monetary Compensation Amount: \$17,422.72
Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS, INC.
Allegations: CLIENT ALLEGES REGISTERED REPRESENTATIVE MISREPRESENTED THE ANNUITY SHE PURCHASED IN APRIL, 2007.
Product Type: Annuity-Variable
Alleged Damages: \$0.00
Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/20/2008

Complaint Pending? No

Status: Settled

Status Date: 04/28/2009

Settlement Amount: \$1,000.49

**Individual Contribution
Amount:** \$0.00

Firm Statement THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT ARE OVER \$5,000.00.

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** WAMU INVESTMENTS, INC.

Allegations: CLIENT ALLEGES REGISTERED REPRESENTATIVE MISREPRESENTED THE ANNUITY SHE PURCHASED IN APRIL, 2007. THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT ARE OVER \$5,000.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/20/2008

Complaint Pending? No



Status: Settled
Status Date: 04/28/2009
Settlement Amount: \$1,000.49
Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS, INC.
Allegations: CO-TRUSTEES OF FAMILY TRUST ALLEGED UNAUTHORIZED TRADING IN CONNECTION WITH MUNICIPAL BONDS PURCHASED IN MAY 2008.
Product Type: Other
Other Product Type(s): BONDS
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/17/2008
Complaint Pending? No
Status: Settled
Status Date: 08/22/2008
Settlement Amount: \$22,452.56
Individual Contribution Amount: \$0.00
Firm Statement FIRM AGREED TO CANCEL TRANSACTIONS AT A NET COST OF \$21403.19. ADDITIONALLY, FIRM AGREED TO PAY TRUST INTEREST IN THE AMOUNT OF \$1049.37.

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS, INC.



Allegations: CO-TRUSTEES OF FAMILY TRUST ALLEGED UNAUTHORIZED TRADING IN CONNECTION WITH MUNICIPAL BONDS PURCHASED IN MAY 2008.

Product Type: Debt - Municipal

Other Product Type(s): CALIFORNIA MUNICIPAL BONDS

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/17/2008

Complaint Pending? No

Status: Settled

Status Date: 08/22/2008

Settlement Amount: \$22,452.56

Individual Contribution Amount: \$0.00

Broker Statement I PLACED A TRADE IN ERROR IN THE CLIENT ACCOUNT. OVER A MONTH PASSED BEFORE THE TRADE WAS NOTICED. I TOOK IMMEDIATE ACTION TO REMEDY THE ERROR UPON NOTIFICATION. THE FIRM TOOK SIGNIFICANT LOSSES DUE TO MARKET MOVEMENT AND INVESTMENT TYPE DURING THIS TIME FRAME.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	Customer complains that the financial advisor lied about the safety of the investments. (3/31/2022-3/7/2023)
Product Type:	Unit Investment Trust
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm cannot make a good faith determination that the damages from the alleged activity would be less than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/08/2023
Complaint Pending?	No
Status:	Denied
Status Date:	05/23/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors

Allegations: Authorized third party alleged the account was to be invested in only safe, principal protected investments not subject to market risk but was instead invested in unsuitable investments which were represented not to lose value. (7/19/2016)

Product Type: CD

Alleged Damages: \$10,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/16/2016

Complaint Pending? No

Status: Denied

Status Date: 03/20/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CA RESIDENTS CLAIM THEY DID NOT AUTHORIZE INSURANCE INVESTMENT, AND THAT FA DID NOT PROVIDE INFORMATION REGARDING MLCD PURCHASED 4/27/11. DAMAGES ARE UNSPECIFIED BUT BELIEVED TO EXCEED \$5,000.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount DAMAGES ARE UNSPECIFIED BUT BELIEVED TO EXCEED \$5,000.



Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/13/2011

Complaint Pending? No

Status: Denied

Status Date: 11/08/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT CLAIMS HE WAS PROMISED 5.5% INTEREST PER YEAR ON MLCD. (04/30/2010)

Product Type: Other: STRUCTURED PRODUCT

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/21/2011

Complaint Pending? No



Status: Denied
Status Date: 03/31/2011
Settlement Amount:
Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO CLEARING SERVICES, LLC
Allegations:	Claimants allege in 2019 their Financial Advisor (FA) misrepresented unsuitable investments in order to generate higher commissions.
Product Type:	Other: Structured CDs
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimants are seeking compensatory damages totaling approximately \$150,000.00.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01562
Filing date of arbitration/CFTC reparation or civil litigation:	05/30/2023

Customer Complaint Information

Date Complaint Received:	05/30/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	





Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: WAMU INVESTMENTS, INC.

Termination Type: Discharged

Termination Date: 08/13/2008

Allegations: "PLACED TRADES IN A CLIENT'S ACCOUNT WITHOUT OBTAINING THE CLIENT'S APPROVAL."

Product Type: Other

Other Product Types: BONDS

Reporting Source: Broker

Employer Name: WAMU INVESTMENTS, INC.

Termination Type: Discharged

Termination Date: 08/13/2008

Allegations: PLACED TRADES IN CLIENT'S ACCOUNT WITHOUT OBTAINING THE CLIENT'S APPROVAL.

Product Type: Debt - Municipal

Other Product Types: CALIFORNIA MUNICIPAL BOND

Broker Statement I PLACED A TRADE IN ERROR IN THE CLIENT ACCOUNT. OVER A MONTH PASSED BEFORE THE TRADE WAS NOTICED. I TOOK IMMEDIATE ACTION TO REMEDY THE ERROR UPON NOTIFICATION. THE FIRM TOOK SIGNIFICANT LOSSES DUE TO MARKET MOVEMENT AND INVESTMENT TYPE DURING THIS TIME FRAME.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$16,696.46
Judgment/Lien Type:	Tax
Date Filed with Court:	08/08/2017
Date Individual Learned:	12/12/2018
Type of Court:	County
Name of Court:	Merced County Court (Rd)
Location of Court:	Merced County, CA
Docket/Case #:	2017025161
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$39,735.45
Judgment/Lien Type:	Tax
Date Filed with Court:	11/06/2016
Date Individual Learned:	12/12/2018
Type of Court:	County
Name of Court:	Merced County Ct (Rd)
Location of Court:	Merced County, CA
Docket/Case #:	2016038731
Judgment/Lien Outstanding?	Yes

End of Report



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