

BrokerCheck Report

JOHN JAY KERSEY

CRD# 1480524

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JOHN J. KERSEY

CRD# 1480524

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.



Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC
CRD# 2881
CINCINNATI, OH
06/2001 - 06/2023
- B** ROBERT W. BAIRD & CO. INCORPORATED
CRD# 8158
MILWAUKEE, WI
06/2001 - 01/2002
- B** WALNUT STREET SECURITIES, INC.
CRD# 15840
EL SEGUNDO, CA
10/1997 - 04/2001

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/25/2008
B Corporate Securities Limited Representative Examination	Series 62	08/16/1990
B Direct Participation Programs Representative Examination	Series 22	06/03/1987
B Investment Company Products/Variable Contracts Representative Examination	Series 6	04/21/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/16/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2001 - 06/2023	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	CINCINNATI, OH
B 06/2001 - 01/2002	ROBERT W. BAIRD & CO. INCORPORATED	8158	MILWAUKEE, WI
B 10/1997 - 04/2001	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
B 05/1997 - 11/1997	WMA SECURITIES, INC.	32625	DULUTH, GA
B 03/1997 - 05/1997	AEGON USA SECURITIES INC.	13302	CEDAR RAPIDS, IA
B 02/1996 - 03/1997	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
B 02/1992 - 03/1996	VESTAX SECURITIES CORPORATION	10332	HUDSON, OH
B 06/1994 - 02/1996	BANNER FINANCIAL SERVICES GROUP	22886	ROCKVILLE, MD
B 04/1989 - 08/1992	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B 04/1989 - 02/1992	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
B 11/1987 - 04/1989	VESTAX SECURITIES CORPORATION	10332	
B 04/1986 - 11/1987	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	5774	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2008 - Present	NORTHWESTERN MUTUAL WEALTH MANAGEMENT COMPANY	REPRESENTATIVE	Y	MILWAUKEE, WI, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2001 - Present	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	MILWAUKEE, WI, United States
02/2001 - Present	NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	AGENT	N	MILWAUKEE, WI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MAY EARN COMMISSIONS FROM INSURANCE COMPANIES NOT AFFILIATED WITH NORTHWESTERN MUTUAL FOR SALES OF NON-VARIABLE LIFE, HEALTH, ANNUITY AND /OR DISABILITY INCOME INSURANCE PRODUCTS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	THE NATIONAL ASSOCIATION OF SECURITIES DEALERS
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	11/11/1999
Docket/Case Number:	C3A990061
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	11/30/99GS: RESPONDENT PARTICIPATED IN A COURSE OF CONDUCT THAT CONSTITUTED THE MISHANDLING OF A CUSTOMER'S FUNDS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	11/11/1999
Sanctions Ordered:	Monetary/Fine \$7,500.00



Suspension

Other Sanctions Ordered:

Sanction Details:

SUSPENDED IN ANY CAPACITY FOR ONE MONTH AND FINED \$7,500.

Regulator Statement

12-06-99, THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON DECEMBER 20, 1999 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON JANUARY 19, 2000.

05-22-00, \$7,500 PAID 1/10/00, INVOICE #99-3A-977

Reporting Source:

Broker

Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought:

Other

Other Sanction(s) Sought:

VIOLATION OF NASD CONDUCT RULE 2110

Date Initiated:

06/11/1998

Docket/Case Number:

E3A 970583

Employing firm when activity occurred which led to the regulatory action:

WALNUT STREET SECURITIES

Product Type:

Annuity(ies) - Variable

Other Product Type(s):

Allegations:

NASD CONDUCT RULE 2110 VIOLATION IN REGARD TO RECEIVING AN APPLICATION AND CHECK FROM A RR NOT ASSOCIATED WITH MY CURRENT BROKER DEALER, AND NOT PROMPTLY RETURNING THESE ITEMS TO THE PROPER PERSON (THE SOLICITING RR OR CLIENT).

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Resolution Date:

11/11/1999

Sanctions Ordered:

Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:



Sanction Details:

MONETARY FINE OF \$7500 AND SUSPENSION OF 30 DAYS FROM SECURITIES ACTIVITY SUSPENSION TO RUN FROM 12-20-1999 TO 1-19-2000.

Broker Statement

THIS EVENT OCCURRED AS A RESULT OF AN INQUIRY OF ANOTHER R/R AND B/D. MY VIOLATION OCCURRED WHEN I CONSENTED TO RECEIVE A CUSTOMER'S APPLICATION AND CHECK AND SUBSEQUENTLY FORWARDED THE CHECK AND APPICATION TO ANOTHER RR FOR COMPLETION. REGRETABLY, I SHOULD NOT HAVE RECEIVED THE CHECK AND APPLICATION AND SHOULD HAVE PROMPLY RETURNED THEM TO THE INITIAL RR AND CLIENT. THIS NASD RULE 22110 VIOLATION WAS RESOLVED BY THE SUBMISSION OF A LETTER OF AWC ON 6-23-99 AND THE ACCEPTANCE OF THE AWC NO.C3A990061 ON 11-11-1999.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC
Termination Type:	Permitted to Resign
Termination Date:	05/24/2023
Allegations:	Representative permitted to resign while under internal review for concerns that the representative took money from a customer and created false account documents which overstated investment account values with the Firm. The representative admitted to taking money from the customer and depositing it into an account away from the Firm.
Product Type:	No Product

End of Report



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