

BrokerCheck Report

PETER DAVID MALLER

CRD# 2322403

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



PETER D. MALLER

CRD# 2322403

Currently employed by and registered with the following Firm(s):

B LINCOLN FINANCIAL ADVISORS CORPORATION
 201 INTERNATIONAL CIRCLE
 SUITE 100
 HUNT VALLEY, MD 21030
 CRD# 3978
 Registered with this firm since: 03/29/1993

IA LINCOLN FINANCIAL ADVISORS CORPORATION
 201 INTERNATIONAL CIRCLE
 SUITE 100
 HUNT VALLEY, MD 21030
 CRD# 3978
 Registered with this firm since: 11/20/1998

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 41 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
 CRD# 2580
 FORT WAYNE, IN
 03/1993 - 04/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 41 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LINCOLN FINANCIAL ADVISORS CORPORATION**

Main Office Address: **1301 SOUTH HARRISON STREET
FORT WAYNE, IN 46802**

Firm CRD#: **3978**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	03/29/1993
B	FINRA	General Securities Representative	Approved	01/02/2003

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	03/16/2006
B	Arkansas	Agent	Approved	04/24/2007
B	California	Agent	Approved	08/03/1995
B	Colorado	Agent	Approved	02/25/2004
B	Connecticut	Agent	Approved	05/14/2003
B	Delaware	Agent	Approved	08/27/1996
B	District of Columbia	Agent	Approved	06/21/1993
B	Florida	Agent	Approved	05/11/1993
B	Georgia	Agent	Approved	10/15/1997
B	Hawaii	Agent	Approved	10/23/2001
B	Illinois	Agent	Approved	03/04/1998



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	03/07/2005
B	Kentucky	Agent	Approved	12/18/2008
B	Louisiana	Agent	Approved	10/29/2021
B	Maine	Agent	Approved	05/05/2022
B	Maryland	Agent	Approved	03/29/1993
IA	Maryland	Investment Adviser Representative	Approved	11/20/1998
B	Massachusetts	Agent	Approved	05/29/2003
B	Michigan	Agent	Approved	05/11/2009
B	Minnesota	Agent	Approved	11/16/2005
B	Missouri	Agent	Approved	03/05/1998
B	Nevada	Agent	Approved	08/22/2011
B	New Hampshire	Agent	Approved	11/15/2006
B	New Jersey	Agent	Approved	10/26/2000
B	New Mexico	Agent	Approved	04/15/2014
B	New York	Agent	Approved	07/02/1998
B	North Carolina	Agent	Approved	05/04/1999
B	Ohio	Agent	Approved	02/28/2003
B	Oklahoma	Agent	Approved	10/26/2021
B	Oregon	Agent	Approved	05/30/2007
B	Pennsylvania	Agent	Approved	12/15/1994
B	Rhode Island	Agent	Approved	07/27/2005



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	03/05/1998
B	South Dakota	Agent	Approved	06/11/2013
B	Tennessee	Agent	Approved	09/22/2017
B	Texas	Agent	Approved	05/25/2007
IA	Texas	Investment Adviser Representative	Approved	05/25/2007
B	Utah	Agent	Approved	10/01/2008
B	Vermont	Agent	Approved	11/17/2011
B	Virginia	Agent	Approved	08/15/1996
B	Washington	Agent	Approved	09/21/2017
B	West Virginia	Agent	Approved	01/05/2015
B	Wisconsin	Agent	Approved	10/26/2007

Branch Office Locations

LINCOLN FINANCIAL ADVISORS CORPORATION
 201 INTERNATIONAL CIRCLE
 SUITE 100
 HUNT VALLEY, MD 21030



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/23/2002
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/26/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/08/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/1993 - 04/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/1992 - Present	LINCOLN FINANCIAL ADVISORS CORPORATION	REGISTERED REPRESENTATIVE	Y	HUNT VALLEY, MD, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) MALLER WEALTH ADVISORS, INC.

201 INTERNATIONAL CIRCLE
SUITE 100

Hunt Valley, MD 21030

Category: Insurance

Investment Related: Yes

Title: Agent/Owner

Duties: offers accident insurance, health insurance, disability insurance, fixed annuities, life settlements, long-term care insurance, traditional life insurance

Start Date: 09/1992

Hours per Month: 240

Hours per Month during trading hours: 160.

2) GIVE & GROW LLC

65 BRYANT WOODS S.

AMHERST NY 14228



Registration and Employment History

Other Business Activities, continued

CATEGORY: MEDIA

INVESTMENT RELATED: NO

TITLE: MEMBER

DUTIES: PUBLISHED BOOK ON HOW TO FORM A SUCCESSFUL STUDY GROUP; PRESENT SEMINARS TO INSURANCE FIRMS TO DISCUSS HOW THE STUDY GROUP WORKS

START DATE: 03/2017

HOURS PER MONTH: 3

HOURS PER MONTH DURING TRADING HOURS: 0

3) ULTIMATE ADVISOR COACHING, OWINGS MILLS MD

CATEGORY: CONSULTING

INVESTMENT RELATED: NO

TITLE: CONSULTANT

DUTIES: COACHING FINANCIAL ADVISORS AND BUSINESS OWNERS WHO SEEK OUR EXPERTISE IN MANAGING AND GROWING BUSINESS

START DATE: 05/2023

HOURS PER MONTH: 10

HOURS PER MONTH DURING TRADING HOURS: 0



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	4	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Lincoln Financial Advisors
Allegations:	The claimant alleges the RR invested her life savings in an unsuitable and deceptive manner, specifically concentrating her assets in annuities and illiquid, non-publicly traded investments.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified damages but believed to be greater than \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Baltimore MD
Docket/Case #:	19-02371



Filing date of arbitration/CFTC reparation or civil litigation: 08/19/2019

Customer Complaint Information

Date Complaint Received: 08/22/2019

Complaint Pending? No

Status: Settled

Status Date: 01/05/2021

Settlement Amount: \$115,000.00

Individual Contribution Amount: \$0.00

Broker Statement

I vehemently disagree with the client's assertions. The accounts were properly diversified and rebalanced each and every year. The client was never at a loss at any time during their tenure with MWA. In fact, the client made a nice profit and this was documented! Much due diligence was put into each and every security that was recommended and I communicated continuously with the client including meeting, at least, twice per year over many years.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Lincoln Financial Advisors
Allegations:	The client alleged an unauthorized trade was made in February 2020.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Explanation: Damages are believed to be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/19/2020
Complaint Pending?	No
Status:	Denied
Status Date:	04/13/2020
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The firm's investigation found no evidence to support the allegation of an unauthorized trade initiated by an associate of the firm. The client continues to work with the RR.



Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Lincoln Financial Advisors Corporation
Allegations:	The clients alleged they were not informed the two investments purchased in May of 2015 and July of 2016 were illiquid.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are believed to be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/15/2017
Complaint Pending?	No
Status:	Denied
Status Date:	03/29/2017
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The firm found no evidence to support the clients' allegations and confirmed the clients received the appropriate disclosures and information to make informed decisions.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations:	Claimants allege the advisor recommended an unsuitable Oil & Gas investment.
Product Type:	Oil & Gas
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01277
Filing date of arbitration/CFTC reparation or civil litigation:	05/09/2023

Customer Complaint Information

Date Complaint Received:	05/10/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations:	Claimant alleges the advisor recommended an unsuitable Oil & Gas investment.
Product Type:	Oil & Gas
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01277
Filing date of arbitration/CFTC reparation or civil litigation:	05/09/2023

Customer Complaint Information

Date Complaint Received:	05/10/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations:	Claimants allege the advisor recommended an unsuitable Oil & Gas investment.
Product Type:	Oil & Gas
Alleged Damages:	\$70,000.00
Is this an oral complaint?	No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-01277

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/09/2023

Customer Complaint Information

Date Complaint Received: 05/10/2023

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 4 of 4

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimants allege the representative recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-00001



Filing date of arbitration/CFTC reparation or civil litigation: 02/22/2023

Customer Complaint Information

Date Complaint Received: 02/23/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I would like to comment about this arbitration that was filed against Lincoln alleging that I recommended an "unsuitable" investment in Atlas Growth Partners (AGP). AGP was one partnership we offered to this client amongst several other investments. AGP represented a very small and appropriate percentage of the client's overall investment portfolio. The oil markets unexpectedly imploded after the investment and did not recover for several years. This unfortunate timing led to AGP's disappointing performance. We diversify our clients' investments so that if one investment does not perform as anticipated, the portfolio as a whole still performs. This was the case in this situation.

End of Report



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