

BrokerCheck Report

CLARICE Crystal SAW

CRD# 2633118

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



CLARICE C. SAW

CRD# 2633118

Currently employed by and registered with the following Firm(s):

IA COASTAL INVESTMENT ADVISORS
 PLEASANTVILLE, NY 10570
 CRD# 134952
 Registered with this firm since: 10/31/2022

B COASTAL EQUITIES, INC.
 1201 N. ORANGE STREET
 SUITE 729
 WILMINGTON, DE 19801
 CRD# 23769
 Registered with this firm since: 11/21/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA CETERA INVESTMENT ADVISERS LLC**
 CRD# 105644
 SCHAUMBURG, IL
 10/2021 - 06/2022
- B CETERA INVESTMENT SERVICES LLC**
 CRD# 15340
 FLUSHING, NY
 09/2021 - 06/2022
- IA CITIGROUP GLOBAL MARKETS INC.**
 CRD# 7059
 NEW YORK, NY
 11/2016 - 09/2021

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **COASTAL EQUITIES, INC.**

Main Office Address: **1201 N. ORANGE STREET
SUITE 729
WILMINGTON, DE 19801**

Firm CRD#: **23769**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/21/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	11/21/2022

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	12/12/2022
B	New York	Agent	Approved	11/22/2022

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **COASTAL INVESTMENT ADVISORS**

Main Office Address: **1201 N. ORANGE STREET
SUITE 729
WILMINGTON, DE 19801**

Firm CRD#: **134952**



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
IA	New York	Investment Adviser Representative	Approved	10/31/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	10/31/2022

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/18/2000
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/23/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/21/2004
B Uniform Securities Agent State Law Examination	Series 63	02/23/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 10/2021 - 06/2022	CETERA INVESTMENT ADVISERS LLC	105644	FLUSHING, NY
B 09/2021 - 06/2022	CETERA INVESTMENT SERVICES LLC	15340	FLUSHING, NY
IA 11/2016 - 09/2021	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY
B 11/2016 - 09/2021	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY
IA 12/2012 - 11/2016	LPL FINANCIAL LLC	6413	ARDSLEY, NY
B 11/2012 - 11/2016	LPL FINANCIAL LLC	6413	ARDSLEY, NY
IA 12/2009 - 01/2012	SIGNATURE SECURITIES GROUP CORP.	104233	NEW YORK, NY
B 12/2009 - 01/2012	SIGNATURE SECURITIES	104233	NEW YORK, NY
B 05/2007 - 12/2009	CITIGROUP GLOBAL MARKETS INC.	7059	FLUSHING, NY
IA 05/2007 - 12/2009	CITIGROUP GLOBAL MARKETS INC.	7059	FLUSHING, NY
IA 12/2004 - 05/2007	CITICORP INVESTMENT SERVICES	23988	FLUSHING, NY
B 08/2001 - 05/2007	CITICORP INVESTMENT SERVICES	23988	FLUSHING, NY
B 11/1999 - 08/2001	ABN AMRO FINANCIAL SERVICES, INC.	20373	CHICAGO, IL
B 12/1999 - 09/2000	ESSEX NATIONAL SECURITIES, INC.	25454	NAPA, CA
B 07/1999 - 11/1999	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 07/1999 - 11/1999	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY
B 04/1998 - 06/1999	CHASE INVESTMENT SERVICES CORP.	25574	CHICAGO, IL
B 02/1996 - 04/1998	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
B 02/1996 - 04/1998	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2022 - Present	COASTAL EQUITIES, INC.	REGISTERED REPRESENTATIVE	Y	WILMINGTON, DE, United States
10/2022 - Present	COASTAL INVESTMENT ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	WILMINGTON, DE, United States
09/2021 - 10/2022	CATHAY BANK	REGISTERED REPRESENTATIVE	Y	FLUSHING, NY, United States
09/2021 - 10/2022	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FLUSHING, NY, United States
09/2021 - 10/2022	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	ST CLOUD, MN, United States
11/2016 - 09/2021	CITIGROUP	REGISTERED REP	Y	NEW YORK, NY, United States
11/2012 - 11/2016	ASTORIA FEDERAL SAVINGS	FINANCIAL ADVISORY	N	FLUSHING, NY, United States
11/2012 - 11/2016	LPL FINANCIAL, LLC	FINANCIAL ADVISOR	Y	FLUSHING, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) COASTAL INVESTMENT ADVISORS, INC.; 1201 N ORANGE ST STE 729 WILMINGTON, DE 19801; INVESTMENT ADVISOR REPRESENTATIVE; WWW.COASTAL-ONE.COM; INVESTMENT ADVISORY BUSINESS; COMPENSATION IN THE FORM OF COMMISSIONS; 40 HOURS PER WEEK DURING NORMAL TRADING HOURS. (2) BIJOUX BISTRO & BAKERY; 62 WHEELER AVENUE; PLEASANTVILLE, NY 10570; COFFEE SHOP/BAKERY; COMPENSATION OF \$5,000 A MONTH FOR OVERSEEING THE BUSINESS; 10 HOURS PER WEEK DURING NORMAL TRADING HOURS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	CLIENT VERBALLY ALLEGED FA FAILED TO FOLLOW INSTRUCTIONS TO SELL MUTUAL FUNDS - 1/7/08. DAMAGES UNSPECIFIED.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	01/28/2008
Complaint Pending?	No
Status:	Settled
Status Date:	01/28/2008
Settlement Amount:	\$11,636.54
Individual Contribution Amount:	\$0.00
Broker Statement	TRADES ADJUSTED RESULTING IN LOSS OF \$11,636.54.

Disclosure 2 of 2

Reporting Source:	Broker
--------------------------	--------



Employing firm when activities occurred which led to the complaint: CITICORP INVESTMENT SERVICES INC.

Allegations: THE CLIENT ALLEGED THAT IF MS.SAW "INFORMED [HER] THAT ... [THE INVESTMENT] WOULD BE SUBJECT TO THE MARKET FLUCTUATIONS EVEN IF CANCELLED WITHIN THE 10 DAY FREE LOOK PERIOD, [SHE] WOULD NEVER HAVE AGREED TO THIS CONTRACT."

Product Type: Annuity(ies) - Variable

Alleged Damages: \$6,219.51

Customer Complaint Information

Date Complaint Received: 09/13/2006

Complaint Pending? No

Status: Settled

Status Date: 03/09/2007

Settlement Amount: \$6,219.51

Individual Contribution Amount: \$0.00

Broker Statement CLAIM SETTLED IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES ASSOCIATED WITH POTENTIAL LITIGATION.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL Financial, LLC
Allegations:	Customer alleges that variable annuity purchased in November 2013 was misrepresented. Requested damages are estimated to exceed \$5,000.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	alleged compensatory amount is unspecified but estimated to exceed \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2016
Complaint Pending?	No
Status:	Denied
Status Date:	06/23/2016
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement Complaint has been denied. Transaction was intended to guarantee a portion of customer's retirement income, and the income amount guaranteed by the contract has increased steadily since issuance. All appropriate written and verbal disclosures of the contract terms were provided.





Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: CETERA INVESTMENT SERVICES LLC

Termination Type: Voluntary Resignation

Termination Date: 05/31/2021

Allegations: Terminated by the Financial Institution with whom the Firm has a Networking Agreement.

Product Type: No Product

Reporting Source: Broker

Employer Name: CETERA INVESTMENT SERVICES, LLC

Termination Type: Voluntary Resignation

Termination Date: 05/31/2021

Allegations: TERMINATED BY THE FINANCIAL INSTITUTION WITH WHOM THE FIRM HAS A NETWORKING AGREEMENT. THE FIRM IS LOOKING INTO ALLEGATIONS OF USAGE OF AN UNDISCLOSED POA FOR A CLIENT.

Product Type: No Product

End of Report



This page is intentionally left blank.