

BrokerCheck Report

SHANE COLLINS WILHELM

CRD# 4803933

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

SHANE C. WILHELM

CRD# 4803933

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B FORTUNE FINANCIAL SERVICES, INC.**
CRD# 42150
Moneta, VA
03/2021 - 10/2022
- B TRUIST INVESTMENT SERVICES, INC.**
CRD# 17499
ROANOKE, VA
08/2015 - 02/2021
- B BB&T SECURITIES, LLC**
CRD# 142785
ROANOKE, VA
01/2013 - 09/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/14/2011
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/12/2004

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	10/04/2011
B Uniform Securities Agent State Law Examination	Series 63	08/13/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2021 - 10/2022	FORTUNE FINANCIAL SERVICES, INC.	42150	Moneta, VA
B 08/2015 - 02/2021	TRUIST INVESTMENT SERVICES, INC.	17499	ROANOKE, VA
B 01/2013 - 09/2015	BB&T SECURITIES, LLC	142785	ROANOKE, VA
B 09/2011 - 01/2013	SCOTT & STRINGFELLOW, LLC	6255	ROANOKE, VA
B 07/2011 - 08/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	LYNCHBURG, VA
B 03/2009 - 05/2011	METLIFE SECURITIES INC.	14251	ROANOKE, VA
B 01/2007 - 03/2009	WACHOVIA SECURITIES, LLC	19616	ROANOKE, VA
B 07/2004 - 01/2005	SIGNATOR INVESTORS, INC.	468	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2021 - Present	Fortune Financial Services	Registered Representative	Y	Monaca, PA, United States
02/2021 - Present	MGO ONE SEVEN LLC dba NORTH MOUNTAIN WEALTH MANAGEMENT, LLC	FINANCIAL ADVISOR/INVESTMENT ADVISER REPRESENTATIVE	Y	BEACHWOOD, OH, United States
09/2016 - 02/2021	TRUIST ADVISORY SERVICES, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	ROANOKE, VA, United States
08/2015 - 02/2021	TRUIST ADVISORY SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	ROANOKE, VA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
08/2015 - 12/2016	SUNTRUST INVESTMENT SERVICES, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	ATLANTA, GA, United States
01/2013 - 09/2015	BB&T SECURITIES, LLC	REGISTERED REPRESENTATIVE/INVESTMENT ADVISER REPRESENTATIVE	Y	ROANOKE, VA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) POSITION: Fisherman NATURE: Fish tournaments for cash prizes INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2002 ADDRESS: , Moneta VA DESCRIPTION: I fish for money
- 2) INDEPENDENT LICENSED INSURANCE AGENT; 2498 Diamond Hill Rd Moneta, VA 24121- INVESTMENT RELATED; LIFE & HEALTH
- 3) FORTUNE FINANCIAL SERVICES, INC.; 03/2021; 2498 Diamond Hill Rd Moneta, VA 24121- INVESTMENT RELATED; REGISTERED REPRESENTATIVE; APPROX. 60 HRS/MONTH, 10 HRS/DURING SECURITY TRADING
- 4) MGO ONE SEVEN LLC dba NORTH MOUNTAIN WEALTH MANAGEMENT, LLC - 2498 Diamond Hill Rd Moneta, VA 24121 INVESTMENT BUSINESS - Financial Advisor since 02/2021 - APPROX 100 HRS/MO, 10 HRS/DURING SECURITY TRADING



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	2	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	06/02/2023
Docket/Case Number:	2021072674801
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Wilhelm failed to respond to FINRA requests for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 06/26/2023

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: Indefinite

Start Date: 06/26/2023

End Date:

Regulator Statement

Pursuant to FINRA Rule 9552 and in accordance with FINRA's Notice of Suspension letter dated June 2, 2023, Wilhelm is suspended on June 26, 2023 from associating with any FINRA member firm in all capacities. If Wilhelm fails to request termination of the suspension within three months of the date of the Notice of Suspension, he will automatically be barred on September 5, 2023 from association with any FINRA member in all capacities pursuant to FINRA Rule 9552(h).



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SUNTRUST INVESTMENT SERVICES, INC.
Allegations:	Client allege RR represented client assets as being significantly greater than what was actually in the client's account and misrepresented his investments
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$80,000.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged Compensatory Damage Amount - \$800,000 to \$1,000,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00216
Filing date of arbitration/CFTC reparation or civil litigation:	02/01/2022

Customer Complaint Information

Date Complaint Received:	02/02/2022
Complaint Pending?	No
Status:	Settled
Status Date:	03/23/2023
Settlement Amount:	\$400,000.00



Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SUNTRUST INVESTMENT SERVICES, INC.

Allegations: Client allege RR represented client assets as being significantly greater than what was actually in the client's account.

Product Type: Annuity-Variable
Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$80,000.00

Alleged Damages Amount Explanation (if amount not exact): Alleges damages, \$800,000 to \$1,000,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00216

Filing date of arbitration/CFTC reparation or civil litigation: 02/01/2022

Customer Complaint Information

Date Complaint Received: 02/02/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Suntrust Investment Services, Inc.
Allegations:	The attorney for the beneficiaries of the deceased clients accuses Mr. Wilhelm of inflating the actual value of the elder client's estate and of their potential inheritance.
Product Type:	No Product
Alleged Damages:	\$340,092.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/15/2018
Complaint Pending?	No
Status:	Denied
Status Date:	11/26/2018
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I never knowingly inflated actual values of the elder clients' estate or their potential inheritance.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	TRUIST INVESTMENT SERVICES, INC.
Allegations:	Clients allege RR represented client assets as being significantly greater than what was actually in the clients' account.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGES DAMAGES, UNSPECIFIED, BUT BELIEVED TO EXCEED \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/29/2021
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	05/18/2022
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Finra

Docket/Case #: 22-01066

Date Notice/Process Served: 05/18/2022

Arbitration Pending? Yes

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: TRUIST INVESTMENT SERVICES, INC.

Allegations: Clients allege RR represented client assets as being significantly greater than what was actually in the clients' account.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ALLEGES DAMAGES, UNSPECIFIED, BUT BELIEVED TO EXCEED \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/29/2021

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/18/2022

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-01066
Date Notice/Process Served:	05/18/2022
Arbitration Pending?	Yes



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Employer Name:	Fortune Financial Services, Inc
Termination Type:	Discharged
Termination Date:	10/06/2022
Allegations:	Wilhelm failed to provide a response and documents to Fortune Financial Services regarding the allegations made against him
Product Type:	No Product

Disclosure 2 of 2

Reporting Source:	Firm
Employer Name:	MGO ONE SEVEN
Termination Type:	Discharged
Termination Date:	09/01/2022
Allegations:	Allegations raised by clients at Mr. Wilhelm's previous firm were not addressed to our satisfaction by Mr. Wilhelm.
Product Type:	No Product

Reporting Source:	Broker
Employer Name:	MGO One Seven
Termination Type:	Discharged
Termination Date:	09/01/2022
Allegations:	Wilhelm was discharged over his failure to provide details of the allegations against him
Product Type:	No Product

End of Report



This page is intentionally left blank.