

BrokerCheck Report

RON YEHUDA ITIN

CRD# 2344151

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

RON Y. ITIN

CRD# 2344151

Currently employed by and registered with the following Firm(s):

- B E1 ASSET MANAGEMENT, INC.**
 185 Hudson St. Suite 2500
 SUITE 2500
 jersey city, NJ 07311
 CRD# 46872
 Registered with this firm since: 09/24/1999

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B CLEARING SERVICES OF AMERICA, INC.**
 CRD# 23623
 ST. LOUIS, MO
 08/1998 - 04/2000
- B IAR SECURITIES CORP.**
 CRD# 5155
 NEW YORK, NY
 04/1997 - 08/1998
- B VTR CAPITAL, INC.**
 CRD# 21404
 NEW YORK, NY
 09/1994 - 04/1997



Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	11
Financial	1
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **E1 ASSET MANAGEMENT, INC.**

Main Office Address: **185 HUDSON ST.
SUITE 2500
JERSEY CITY, NJ 07311**

Firm CRD#: **46872**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	09/24/1999
B	FINRA	General Securities Principal	Approved	09/24/1999
B	FINRA	General Securities Representative	Approved	09/24/1999
B	FINRA	Registered Options Principal	Approved	09/24/1999
B	FINRA	Operations Professional	Approved	06/27/2013
B	FINRA	Compliance Officer	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	04/04/2000
B	District of Columbia	Agent	Approved	03/03/2000
B	Florida	Agent	Approved	03/28/2013
B	Illinois	Agent	Approved	10/16/2008
B	Minnesota	Agent	Approved	01/10/2014
B	Nebraska	Agent	Approved	03/03/2021
B	New Jersey	Agent	Approved	04/18/2000



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	10/21/1999
B	Pennsylvania	Agent	Approved	05/06/2013
B	Texas	Agent	Approved	04/29/2016
B	Virgin Islands	Agent	Approved	01/05/2010
B	West Virginia	Agent	Approved	11/29/2017

Branch Office Locations

E1 ASSET MANAGEMENT, INC.

185 Hudson St. Suite 2500
SUITE 2500
jersey city, NJ 07311



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B Financial and Operations Principal Examination	Series 27	05/28/1999
B General Securities Principal Examination	Series 24	11/06/1995
B Registered Options Principal Examination	Series 4	01/13/1995

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/04/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	05/07/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/1998 - 04/2000	CLEARING SERVICES OF AMERICA, INC.	23623	ST. LOUIS, MO
B 04/1997 - 08/1998	IAR SECURITIES CORP.	5155	NEW YORK, NY
B 09/1994 - 04/1997	VTR CAPITAL, INC.	21404	NEW YORK, NY
B 05/1993 - 09/1994	J. GREGORY & COMPANY, INC.	14892	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2004 - Present	E1 ASSET MANAGEMENT	PRESIDENT/DIRECTOR/CFO/FINOP	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	2	9	N/A
Financial	0	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/18/2022

Docket/Case Number: [2018059121201](#)

Employing firm when activity occurred which led to the regulatory action: E1 Asset Management, Inc.

Product Type: Debt-Corporate

Allegations: Without admitting or denying the findings Itin consented to the sanctions and to the entry of findings that he and his member firm failed to reasonably supervise the fairness of mark-ups the firm charged to retail customers through one registered representative. The findings stated that the firm's written supervisory procedures (WSPs), which Itin approved, designated Itin as the principal responsible for reviewing the reasonableness of mark-ups on customer trades. The WSPs identified factors relevant to that review, including the price and availability of the security and the expense of executing and filling the order. In practice, however, the firm and Itin reviewed mark-ups primarily to determine whether they exceeded the five percent guideline. The firm and Itin did not reasonably consider the factors listed in the firm's WSPs, such as the type, availability, and price of the security



being sold and the firm's expense in executing and filling the order. As a result, the firm and Itin failed to identify that the firm charged mark-ups that were not fair and reasonable on corporate bond transactions, when trading for its own account. For such transactions, the firm charged mark-ups of 3.75 percent even though the underlying security was widely available, and the firm incurred minimal expenses executing and filling the customer orders. Moreover, the firm and Itin reviewed monthly reports from FINRA's Trade Reporting and Compliance Engine (TRACE), which compared mark-ups charged by the firm on particular trades with mark-ups charged by other broker-dealers for similar products. Those reports showed the markups charged by the firm on the transactions at issue were unreasonable; indeed, for certain of the transactions, the firm charged a mark-up of 3.75 percent when the median mark-up was .15 percent. Nonetheless, the firm and Itin did not take any steps to investigate whether the mark-ups charged by the firm were fair or reasonable. Collectively, these mark-ups caused customers to pay \$37,629.82 in excessive fees.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/18/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking Other: Itin will attend and satisfactorily complete 20 hours of continuing education concerning supervisory responsibilities.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: Any Principal Capacity with the exception of activities requiring registration as a FINOP

Duration: One Month

Start Date: 11/21/2022

End Date: 12/20/2022

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 10/28/2022

Was any portion of penalty waived? No

Amount Waived:



Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	10/18/2022
Docket/Case Number:	2018059121201
Employing firm when activity occurred which led to the regulatory action:	E1 Asset Management, Inc.
Product Type:	Debt-Corporate
Allegations:	<p>Without admitting or denying the findings Itin consented to the sanctions and to the entry of findings that he and his member firm failed to reasonably supervise the fairness of mark-ups the firm charged to retail customers through one registered representative. The findings stated that the firm's written supervisory procedures (WSPs), which Itin approved, designated Itin as the principal responsible for reviewing the reasonableness of mark-ups on customer trades. The WSPs identified factors relevant to that review, including the price and availability of the security and the expense of executing and filling the order. In practice, however, the firm and Itin reviewed mark-ups primarily to determine whether they exceeded the five percent guideline. The firm and Itin did not reasonably consider the factors listed in the firm's WSPs, such as the type, availability, and price of the security being sold and the firm's expense in executing and filling the order. As a result, the firm and Itin failed to identify that the firm charged mark-ups that were not fair and reasonable on corporate bond transactions, when trading for its own account. For such transactions, the firm charged mark-ups of 3.75 percent even though the underlying security was widely available, and the firm incurred minimal expenses executing and filling the customer orders. Moreover, the firm and Itin reviewed monthly reports from FINRA's Trade Reporting and Compliance Engine (TRACE), which compared mark-ups charged by the firm on particular trades with mark-ups charged by other broker-dealers for similar products. Those reports showed the markups charged by the firm on the transactions at issue were unreasonable; indeed, for certain of the transactions, the firm charged a mark-up of 3.75 percent when the median mark-up was .15 percent. Nonetheless, the firm and Itin did not take any steps to investigate whether the mark-ups charged by the firm were fair or reasonable. Collectively, these mark-ups caused customers to pay \$37,629.82 in excessive fees.</p>
Current Status:	Final



Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/18/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking Other: Itin will attend and satisfactorily complete 20 hours of continuing education concerning supervisory responsibilities.
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Any Principal Capacity with the exception of activities requiring registration as a FINOP
Duration:	One month
Start Date:	11/21/2022
End Date:	12/20/2022
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 2



Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/05/2015
Docket/Case Number:	2010025835701
Employing firm when activity occurred which led to the regulatory action:	E1 ASSET MANAGEMENT, INC.
Product Type:	No Product
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, ITIN CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HIS MEMBER FIRM FAILED TO ESTABLISH AND MAINTAIN A REASONABLE SUPERVISORY SYSTEM AND THAT AS A PRINCIPAL OF THE FIRM, HE WAS RESPONSIBLE FOR ESTABLISHING AND MAINTAINING ITS SUPERVISORY SYSTEM. THE FINDINGS STATED THAT ITIN FAILED TO CONDUCT REASONABLE REVIEWS DESIGNED TO DETECT AND PREVENT EXCESSIVE TRADING IN CUSTOMER ACCOUNTS, TO DOCUMENT SUITABILITY REVIEWS AND SUPERVISORY APPROVALS OF LEVERAGED EXCHANGE TRADED FUND (LEVERAGED ETF) TRANSACTIONS IN CUSTOMER ACCOUNTS, AND TO ENFORCE THE FIRM'S HEIGHTENED SUPERVISION PROGRAM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/05/2015
Sanctions Ordered:	Suspension Other: IN LIGHT OF ITIN'S FINANCIAL STATUS, NO MONETARY SANCTION HAS BEEN IMPOSED.



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: A SUPERVISORY CAPACITY
Duration: ONE MONTH
Start Date: 08/06/2015
End Date: 09/05/2015

Reporting Source: Broker
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Suspension
Date Initiated: 06/05/2015
Docket/Case Number: [2010025835701](#)
Employing firm when activity occurred which led to the regulatory action: E1 ASSET MANAGEMENT
Product Type: No Product



Allegations: DESCRIBE THE ALLEGATIONS RELATED TO THIS REGULATORY ACTION. (YOUR INFORMATION MUST FIT WITHIN THE SPACE PROVIDED.):
 WITHOUT ADMITTING OR DENYING THE FINDINGS, ITIN CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HIS MEMBER FIRM FAILED TO ESTABLISH AND MAINTAIN A REASONABLE SUPERVISORY SYSTEM AND THAT AS A PRINCIPAL OF THE FIRM, HE WAS RESPONSIBLE FOR ESTABLISHING AND MAINTAINING ITS SUPERVISORY SYSTEM. THE FINDINGS STATED THAT ITIN FAILED TO CONDUCT REASONABLE REVIEWS DESIGNED TO DETECT AND PREVENT EXCESSIVE TRADING IN CUSTOMER ACCOUNTS, TO DOCUMENT SUITABILITY REVIEWS AND SUPERVISORY APPROVALS OF LEVERAGED EXCHANGE TRADED FUND (LEVERAGED ETF) TRANSACTIONS IN CUSTOMER ACCOUNTS, AND TO ENFORCE THE FIRM'S HEIGHTENED SUPERVISION PROGRAM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/05/2015

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: S24

Duration: 8/5/15-9/5/15

Start Date: 08/06/2015

End Date: 09/05/2015

Broker Statement SUSPENSION IS ONLY FOR S24 SUPERVISING DUTIES.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED TRADES

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF FINANCIAL PRODUCT

Alleged Damages: \$22,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #01-02929](#)

Date Notice/Process Served: 06/04/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 11/27/2001

Disposition Detail: RESPONDENT IS LIABLE AND SHALL PAY TO THE CLAIMANT \$21,854.25 PLUS INTEREST.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EVEREST 1, INC.

Allegations: MISREPRESANTATION ETC..

Product Type: Equity - OTC

Other Product Type(s): STOCKS AND OPTIONS

Alleged Damages: \$22,000.00



Customer Complaint Information

Date Complaint Received: 07/08/2001
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/27/2001

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE #01-02929](#)

Date Notice/Process Served: 07/08/2001
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 12/19/2001
Monetary Compensation Amount: \$21,854.25
Individual Contribution Amount: \$21,854.25

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED - FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$2,500.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: [UNKNOWN - CASE #96-00524](#)

Date Notice/Process Served: 03/12/1996

Arbitration Pending? No

Disposition: Other

Disposition Date: 05/22/1996

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$2,500.00; OTHER MONETARY RELIEF, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$50.00; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J. GREGORY INC.

Allegations: ACCOUNT RELATED BREACH OF CONTRACT; ACCOUNT RELATED FAILURE TO SUPERVISE; ACCOUNT RELATED NEGLIGENCE; BREACH OF FIDUCIARY DUTY.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$2,550.00

Customer Complaint Information

Date Complaint Received: 02/01/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/22/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOC. OF SECURITIES DEALERS; 96-00524](#)

Date Notice/Process Served: 03/12/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/22/1996

Monetary Compensation Amount: \$2,550.00

Individual Contribution Amount: \$2,550.00

Broker Statement \$2,500 + \$50
NOT PROVIDED



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	E1 ASSET MANAGEMENT
Allegations:	CUSTOMER ALLEGES BREACH OF CONTRACT, UNSUITABILITY, MISREPRESENTATION, NEGLIGENCE, NEGLIGENT SUPERVISION AND FRAUD FROM THE TIME PERIOD OF JANUARY 2011 TO APRIL 2013.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$2,400,107.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-02830
Date Notice/Process Served:	09/25/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/08/2016
Monetary Compensation Amount:	\$21,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Case settled for less than it would cost to defend.

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	E1 ASSET MANAGEMENT



Allegations: CLIENT ALLEGES A FAILURE TO SUPERVISE AND CONTROL.

Product Type: Equity-OTC

Alleged Damages: \$181,665.00

Alleged Damages Amount Explanation (if amount not exact): \$181,665 PLUS DAMAGES, INTEREST AND FEES (AMOUNT NOT SPECIFIED).

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-02478

Date Notice/Process Served: 07/12/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/13/2013

Monetary Compensation Amount: \$230,000.00

Individual Contribution Amount: \$0.00

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THIS MATTER WAS SETTLED TO ALLEVIATE FURTHER LEGAL COSTS. THERE WAS NO ADMISSION OF WRONGDOING. IT IS OUR POSITION THAT THE CLIENT IS A SOPHISTICATED AND KNOWLEDGEABLE INVESTOR WHOM APPROVED EVERY TRANSACTION AFTER HE WAS FULLY INFORMED AND EDUCATED IN REGARDS TO THE FUNDAMENTALS OF THE SECURITIES. ADDITIONALLY, THE CLIENT WAS FULLY INFORMED IN BOTH WRITING AND VERBALLY OF THE STATE OF THE ACCOUNT AT ALL TIMES.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: E1 ASSET MANAGEMENT

Allegations: CLIENT ALLEGED FAILURE TO SUPERVISE



Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$640,182.07

Alleged Damages Amount Explanation (if amount not exact): STATEMENT OF CLAIM REQUESTS AWARD OF \$640182.07 INVESTMENT LOSSES PLUS INTEREST, DAMAGES AND FEES (AMOUNTS NOT SPECIFIED)

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00217

Filing date of arbitration/CFTC reparation or civil litigation: 01/14/2011

Customer Complaint Information

Date Complaint Received: 01/27/2011

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 01/27/2011

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-00217

Date Notice/Process Served: 01/27/2011

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	01/05/2012
Monetary Compensation Amount:	\$310,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THIS MATTER WAS SETTLED TO ALLEVIATE FURTHER LEGAL COSTS. THERE WAS NO ADMISSION TO ANY WRONGDOING.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	E1 ASSET MANAGEMENT
Allegations:	CLIENT MAINTAINED A RETAIL AND IRA ACCOUNT WITH E1. CLIENT FILED A CIVIL LITIGATION IN PENNSYLVANIA ON AUGUST 11, 2008 ALLEGING FRAUD IN THE HANDLING OF HIS ACCOUNTS AND UNFAIR BUSINESS PRACTICES. RON ITIN WAS NAMED AS HE SERVES AS THE CHIEF COMPLIANCE OFFICER OF E1. THE CIVIL CASE WAS DISMISSED WITH PREJUDICE AND WAS PART OF THE SETTLEMENT.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$140,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	ELK COUNTY COURT, PENNSYLVANIA
Docket/Case #:	2008-356
Filing date of arbitration/CFTC reparation or civil litigation:	08/11/2008

Customer Complaint Information

Date Complaint Received:	08/11/2008
Complaint Pending?	No
Status:	Settled
Status Date:	05/13/2011



Settlement Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: IN THE COURT OF COMMON PLEAS OF THE FIFTH NINTH JUDICIAL DISTRICT OF PENNSYLVANIA

Location of Court: ELK COUNTY, PA

Docket/Case #: 2008-356

Date Notice/Process Served: 08/11/2008

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 06/10/2011

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE COURT GRANTED A DISMISSAL WITH PREJUDICE ON JUNE 10, 2011.

Disclosure 2 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: E1 ASSET MANAGEMENT

Allegations: CLIENT WAS UNHAPPY WITH PERFORMANCE OF ACCOUNT AND ALLEGED POOR TIMING ON TRANSACTIONS.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$60,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/16/2009
Complaint Pending? No
Status: Closed/No Action
Status Date: 03/10/2009

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement FIRM DENIES ALL ALLEGATIONS.

Disclosure 3 of 4

Reporting Source: Broker
**Employing firm when
activities occurred which led
to the complaint:** EVEREST 1 INC.

Allegations: CLIENT WAS DISAPOINTED WITH PERFORMANCE AND ALLEGED
UNAUTHORIZED TRADING ON BRISTOL MYERS AND CISCO. CLIENT SENT
EMAIL ON MARCH 13, 2001. DISCLOSURE WAS MADE ON FORM 3070
3/13/01.

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/13/2001
Complaint Pending? No
Status: Closed/No Action
Status Date: 03/13/2001

Settlement Amount:

**Individual Contribution
Amount:**



Arbitration Information

Disposition:

Disposition Date: 03/13/2001

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMERS ALLEGE UNAUTHORIZED TRADES & SUITABILITY CONCERNS RESULTING IN DAMAGES OF APPROXIMATELY \$6,500.00.

Product Type:

Alleged Damages: \$6,500.00

Customer Complaint Information

Date Complaint Received: 06/15/1998

Complaint Pending? No

Status: Denied

Status Date: 07/14/1998

Settlement Amount:

Individual Contribution Amount:

Firm Statement FIRM INVESTIGATED CUSTOMER CLAIMS & WERE FOUND WITHOUT MERIT; NO ACTION TAKEN
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: IAR SECURITIES, INC.

Allegations: CUSTOMERS ALLEGED UNAUTHORIZED TRADES AND UNSUITABILITY.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$6,500.00

Customer Complaint Information

Date Complaint Received: 06/15/1998

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/14/1998

Settlement Amount:

Individual Contribution Amount:

Broker Statement

IAR SECURITIES CORP'S COMPLAINEE DIRECTOR FOUND
NO FAULT IN THE SERVICING OF THE ACCOUNT AND NO ACTION WAS
TAKEN.
NOT PROVIDED



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	E1 ASSET MANAGEMENT, INC.
Allegations:	Allegations are as per arbitration claim.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No amount was provided, we are puzzled by the whole claim.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/12/2023
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/12/2023
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
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Docket/Case #: 2301693
Date Notice/Process Served: 06/12/2023
Arbitration Pending? Yes

Disclosure 2 of 2

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: E1 ASSET MANAGEMENT, INC.
Allegations: Allegations per arbitration filing
Product Type: Equity-OTC
 Equity Listed (Common & Preferred Stock)
 Options
Alleged Damages: \$4,000,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/09/2023
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 05/09/2023
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 23-00643



Date Notice/Process Served: 05/09/2023

Arbitration Pending? Yes



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	01/30/2015
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	UNITED STATES BANKRUPTCY COURT
Location of Court:	NEWARK, NJ
Docket/Case #:	15-12277
Action Pending?	No
Disposition:	Discharged
Disposition Date:	08/14/2015



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$81,413.00
Judgment/Lien Type:	Tax
Date Filed with Court:	03/28/2017
Date Individual Learned:	04/05/2017
Type of Court:	State Court
Name of Court:	bergen
Location of Court:	bergen county hackensack nj 07601
Docket/Case #:	253035417
Judgment/Lien Outstanding?	Yes
Broker Statement	tax debt that resulted from a divorce. it is pending resolution.

End of Report



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